Hi

February 3, 2020

National Stock Exchange of India Limited Exchange Plaza C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051

Scrip Code: ASHOKLEY

Through: NEAPS

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Stock Symbol: 500477

Through: BSE Listing Centre

Dear Sirs,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Please find attached a copy of the communication being released to the Press on the Company becoming the 3rd Largest Bus maker in the World.

Yours faithfully, for ASHOK LEYLAND LIMITED

N Ramanathan Company Secretary

Me

Encl: a/a



## **Press Release**

## Ashok Leyland becomes the 3rd Largest Bus maker in the World

Chennai, Feb 3, 2020: Ashok Leyland Limited, flagship of the Hinduja Group, achieved the rank of global No.3 in the MHCV bus makers list for the calendar year 2019, based on reports released by SIAM, OICA (Organisation Internationale des Constructeurs d'Automobiles), and IHS Markit.

Ashok Leyland have been pioneers in the MHCV bus market and have introduced several path-breaking innovations in the industry. Ashok Leyland has been the first to introduce power steering, air brakes, rear engine bus, India's first double decker, and many more.

The buses made by Ashok Leyland have always delivered on the brand promise of 'Aapki Jeet. Hamari Jeet.' The range includes a slew of innovative products which include the JanBus — world's first single step entry, front engine, fully flat floor bus; India's first hybrid CNG plug-in bus, Sunshine — a pathbreaking, frontal crash protected, rollover compliant, aesthetically designed bus for school children, and the Circuit — India's first Electric bus.

Speaking on the occasion, Mr. Vipin Sondhi, CEO & MD, Ashok Leyland, said, "We are extremely glad to have become the 3<sup>rd</sup> largest bus maker in the world. Our strong foundation in Research & Development, innovation, and experience in the market makes us a unique commercial vehicle manufacturer. Despite the challenges and the market uncertainties, this achievement gives us the confidence to work towards our Vision to be a Global Top 10 CV manufacturer. I take this moment to thank the team at Ashok Leyland and all the stakeholders who have been an integral part of this journey – without whom this would not have been possible."

The total number of buses sold by Ashok Leyland in CY 2019 stood at 23,100.

## For further information/media queries, contact:

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