

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | E-mail: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357
An ISO 9001 2015 Company

Date: 9th December, 2020

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001
Fax No. (022) 2272 3353

(Scrip Code – 590005)

Dear Sir(s),

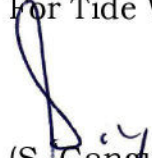
Sub.: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed disclosure on Related Party Transactions of the Company, on consolidated basis as on 30th September, 2020 drawn in accordance with applicable Accounting Standards.

This is for your information and records.

Thanking you,

Yours faithfully,
For Tide Water Oil Co. (India) Ltd.


(S. Ganguli)
Company Secretary

Encl.: As above.



CONSOLIDATED RELATED PARTY TRANSACTION FOR THE PERIOD ENDED 30.09.2020

A. List of Related Parties

Name of Related Parties	Nature of Relationship
(I) Entities having Significant Influence over the Company	
Andrew Yule & Company Limited	Company is an Associate of the Entity
Standard Greases and Specialities Private Limited	Company is an Associate of the Entity
(II) Entities where Control Exists	
JX Nippon TWO Lubricants India Private Limited, India	Joint Venture
(III) Key Management Personnel (KMP)	
Shri Rajendra Nath Ghosal	Managing Director
Shri Supratik Basu	Group Chief Financial Officer
Shri Saptarshi Ganguli	Company Secretary
(III) Additional KMP as per Ind AS 24	
Shri Debasis Jana (resigned w.e.f. 31st August, 2020)	Chairman
Shri Subir Roy Choudhury (cessation w.e.f. 28th August, 2020)	Non Executive Director
Shri Vinod Somalal Vyas	Non Executive Director
Shri Subir Das	Non Executive Director
Smt Nayantara Palchoudhuri	Non Executive Director
Shri Sundareshan Sthanunathan	Non Executive Director
Shri Amit Varadan (resigned w.e.f. 28th August, 2020)	Non Executive Director
Shri D.S. Chandavarkar	Non Executive Director
Shri P.Y. Gurav	Non Executive Director
Shri P.S. Bhattacharyya	Non Executive Director
(IV) Post Employment Benefit Plans/Other Benefit Plans (PEBP/OBP)	
Tide Water Oil Company (India) Limited Employee Benefit Trust	Employment Benefit Plan Trust
Tide Water Oil Company India Limited Employees Gratuity Fund	Post Employment Benefit Plan Trust
Tide Water Oil Co. (India) Ltd. Superannuation Trust	Post Employment Benefit Plan Trust
(V) Others with whom Transactions have taken place during the Year	
Hooghly Printing Co. Ltd.	Wholly Owned Subsidiary of Andrew Yule & Company Limited
Shri Saurav Ghosal	Relative of Shri Rajendra Nath Ghosal



B. Particulars of Transactions with Related Parties (other than KMP and PEBP/ OBP) during the Half Year and Balance Outstanding at Half Year-end

SI No.	Nature of Transactions	Half Year ended 30th September, 2020		
		Entities having Significant Influence over the Company	Entities where Control Exists	Other Related Parties
Transactions during the Year:				
1	Purchase of Goods Standard Greases and Specialities Private Limited	82.64	-	-
2	Rent Received JX Nippon TWO Lubricants India Private Limited	-	0.01	-
3	Franchisee Fees JX Nippon TWO Lubricants India Private Limited	-	87.65	-
4	Dividend Paid Andrew Yule & Company Limited Standard Greases and Specialities Private Limited	12.80 14.32	- -	- -
5	Rent Paid Andrew Yule & Company Limited	1.49	-	-
6	CSR Expenditure (Rent Paid) Andrew Yule & Company Limited	0.07	-	-
7	Reimbursement of Expenses Andrew Yule & Company Limited	0.50	-	-
8	Dividend Received JX Nippon TWO Lubricants India Private Limited	-	10.55	-
9	Sale of Goods Andrew Yule & Company Limited JX Nippon TWO Lubricants India Private Limited	0.02 -	- 3.86	- -
10	Interest Expense Andrew Yule & Company Limited	* 0.00	-	-

Note: The above figures are inclusive of taxes, where applicable

Balances Outstanding at Year-end:

SI No.	Nature of Transactions	Half Year ended 30th September, 2020		
		Entities having Significant Influence over the Company	Entities where Control Exists	Other Related Parties
1	Investments (Net of Provision) JX Nippon TWO Lubricants India Private Limited	-	59.41	-
2	Trade Receivables Andrew Yule & Company Limited Hooghly Printing Co. Ltd. JX Nippon TWO Lubricants India Private Limited	0.11 - -	- - 0.07	- 0.50 -
3	Other Assets Hooghly Printing Co. Ltd.	-	-	* 0.00
4	Trade Payables Andrew Yule & Company Limited	* 0.00	-	-
5	Other Financial Liabilities Andrew Yule & Company Limited	0.03	-	-

* Amounts are below the rounding off norm adopted by the Company



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C. Transactions with Key Management Personnel during the Year and Balances Outstanding at Half Year-end

Particulars	Half Year Ended 30th Sept. 2020
Remuneration to Key Management Personnel @	
Short-term Employee Benefits	
Shri Rajendra Nath Ghosal	0.39
Shri Supratik Basu	0.26
Shri Saptarshi Ganguli	0.10
Contribution to Defined Contribution Plans	
Shri Rajendra Nath Ghosal	0.09
Shri Supratik Basu	0.08
Shri Saptarshi Ganguli	0.04
Sitting Fees	
Shri Subir Roy Choudhury	0.02
Shri Subir Das	0.02
Smt Nayantara Palchoudhuri	0.02
Shri Sundareshan Sthanunathan	0.02
Shri Vinod Somalal Vyas #	0.01
Shri D.S. Chandavarkar #	0.01
Shri Debasis Jana ^	0.02
Shri Amit Varadan	-
Shri P.Y. Gurav	0.02
Shri P.S. Bhattacharyya	0.01

@ No separate valuation is done for Key Managerial Personnel in respect to Post Employment Benefits and Other Long Term Benefits.

Paid to Standard Greases and Specialities Private Limited

^ Paid to Andrew Yule & Company Limited

D. Post Employment Benefit Plans/Other Benefit Plans

Particulars	Nature of Transaction	Half Year Ended 30th Sept. 2020
Transactions during the Year:		
Tide Water Oil Company (India) Limited Employee Benefit Trust	Amount Received	-
Tide Water Oil Company (India) Limited Employee Benefit Trust	Dividend Paid	1.20
Tide Water Oil Company India Limited Employees Gratuity Fund	Contribution	-
Tide Water Oil Co. (India) Ltd. Superannuation Trust	Contribution	-
Balance Outstanding at Year-end:		
Tide Water Oil Company (India) Limited Employee Benefit Trust	Debit Balance in Other Equity	9.00

E. Terms and Conditions of Transactions with Related Parties:

- 1 Remuneration was paid as per service contract.
- 2 Sitting Fees to Directors and sports sponsorship were paid as per Board Resolution.
- 3 Transactions relating to payment of dividend was on same terms and conditions that applied to other shareholders.
- 4 All other transactions were made on normal commercial terms and conditions and at market rates.
- 5 All outstanding balances are unsecured and are repayable in cash.

