

March 20, 2020

The BSE Ltd 1st floor, New Trading Ring Rotunda Bldg, P.J Towers Dalal Street, Mumbai -400 001	The National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai - 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/ Madam,

Subject: Withdrawal of our Application for Preferential Issue of Shares and Warrants to Promoters

With respect to issue of:

1. 305000 Equity Shares of Face Value of Rs. 10/- each to Shri. Kunal N Gandhi
2. 400000 Equity Shares of Face Value of Rs. 10/- each to Smt. Nehal N Gandhi
3. 150000 Equity Shares of Face Value of Rs. 10/- each to Enai Trading & Investment Pvt. Ltd.
4. 990000 Warrants of Face Value of Rs. 10/- each to Smt. Nehal N Gandhi

at a price to be calculated with reference to SEBI (ICDR) Regulations, 2018.

We wish to inform you that Smt. Nehal N. Gandhi, promoter and major subscriber to proposed preferential issue has withdrawn her consent to subscribe shares and warrants offered to her on preferential basis due to non-availability of requisite approval from one of the pledgees.

Consecutively, Shri. Kunal N. Gandhi and Enai Trading and Investment Private Limited of Promoter Group have also conveyed to the Company about the withdrawal of their consent to subscribe Equity Shares offered to them on preferential basis.

In view of the above, kindly do not proceed with our application filed with you for obtaining in-principle approval for issue of equity shares and warrants to aforesaid Promoters.

Thanking You,
Yours Faithfully,
For Lyka Labs Limited



Piyush Hindia
Company Secretary & Compliance Officer

