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An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



15th September 2021

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN

Series :EQ

Dear Sir,

Sub: Credit Rating - Wholly Owned Subsidiary

With reference to the captioned subject, we are pleased to inform that India Ratings has assigned fresh Short term credit rating of IND A2+ for non-funds based facilities of the Company's Wholly Owned Subsidiary - Sarda Metals & Alloys Ltd.

The total facility rated is INR 500 million.

The existing rating is A3+ from CRISIL, which is under review by the Rating Agency.

You are requested to take the same on records and disseminate the same for the information of the investors.

Thanking You

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Company Secretary