

19<sup>th</sup> January, 2023National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Mumbai-400 051.**Stock Code: SHANTIGEAR**  
Through NEAPSBSE Limited  
1st Floor New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai- 400 001.**Stock Code: 522034**  
Through BSE Listing Centre

Dear Sir,

**Sub:** Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations") – Purchase of Land and Buildings.We hereby inform that on 18<sup>th</sup> January, 2023 the Company has entered into an agreement with M/s. Shreeji Metazine LLP for purchase of Land and buildings at Sanand, Gujarat for expansion of its Gear manufacturing and servicing activities.

Disclosure in the format prescribed under Regulation 30 of the Listing Regulations in this regard is attached herewith.

Press Release in this regard is also attached herewith.

Kindly take the above information on record.

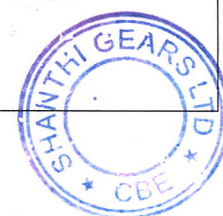
Thanking you,

Yours faithfully,

For **SHANTHI GEARS LIMITED****C. Subramaniam**  
Company SecretarySubramaniam C  
Digitally signed by Subramaniam C  
DN: c=IN, o=Personal, title=3690,  
pseudoym=16886740755aa70c617  
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Date: 2023.01.19 11:18:46 +05'30'

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to execution of agreement with Shreeji Metazine LLP for buying Land and Building at Sanand, Gujarat

<b>Disclosure Requirements</b>	<b>Details</b>
a) name(s) of parties with whom the agreement is entered	SHREEJI METAZINE LLP (LLP Identification Number (LLPIN) AAB-8687), Registered Office, No.119, MIDC, Satpur, Nashik - 422 007, Maharashtra
b) purpose of entering into the agreement	Purchase of Land and Building Situated at Plot No.AV-18, Sanand II GIDC Industrial Estate, Sanand, Ahmedabad, Gujarat
c) size of agreement	Not Applicable
d) shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
e) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
f) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable



h) in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i) in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not Applicable
j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
<p>k) in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>i. name of parties to the agreement ;</p> <p>ii. nature of the agreement;</p> <p>iii. date of execution of the agreement;</p> <p>iv. details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable



### **Press Release**

Shanthi Gears Limited (SGL), a subsidiary of Tube Investments of India Limited (TII), has been actively exploring the growth opportunities. In order to meet business requirements from West & North region, SGL is exploring the opportunity for buying plants in Sanand.

In this regard, the Company has entered into an agreement with M/s. Shreeji Metazine LLP on 18<sup>th</sup> January, 2023 for purchasing Land and buildings at Sanand, Gujarat.