

August 31, 2023

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: POONAWALLA

The Secretary, Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Company Code: 524000

Dear Sir/ Madam,

Subject: Outcome of Board Meeting.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that the Board of Directors of the Company, at its Meeting held today i.e., August 31, 2023, has considered and approved the appointment of Mr. Sunil Samdani (DIN: 10301175) as a Whole-time Director (Executive Director) of the Company, for a period of 5 (five) consecutive years effective from October 20, 2023, for a term of 5 (five) consecutive years till October 19, 2028. The Board has decided on the basis of the recommendation of the Nomination and Remuneration Committee and the said appointment is subject to the approval of shareholders of the Company.

Mr. Sunil Samdani has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as per Annexure 'A'.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:25 P.M.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS 13918

Encl.: As above.

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

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Annexure 'A'
Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on appointment of Mr. Sunil Samdani (DIN: 10301175) as a Whole-time Director (Executive Director) of the Company:

Sr. No.	Details of event that needs to be provided	Information of such event
1.	Name of Director	Mr. Sunil Samdani
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Sunil Samdani (DIN: 10301175) as an Additional Director in the capacity of Whole-time Director (Executive Director) of the Company. Mr. Sunil Samdani is also designated as the Key Managerial Personnel.
3.	Date of appointment and Term of appointment	Date of appointment with effect from October 20, 2023 for a term of 5 (five) consecutive years till October 19, 2028, subject to the approval of the shareholders of the Company. Mr. Sunil Samdani is liable to retire by rotation.
4.	Brief profile	Mr. Sunil Samdani is a seasoned financial professional with over two decades of rich experience in the BFSI sector. He has played a key role in building, transforming and growing businesses through high-impact financial and risk management strategy. He is currently the Executive President and Chief Financial Officer of Bandhan Bank. Prior to his eight and half year stint at Bandhan Bank, he has worked in senior roles in various financial institutions including banks and NBFCs. He is a member of the Institute of Chartered Accountants of India (ICAI) and has completed the Executive Development Program from Indian School of Business (ISB), Hyderabad.
5.	Disclosure of relationships between directors	Mr. Sunil Samdani is not related inter-se to any Director of the Company.

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