

**October 17, 2023**

To,

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,

Dalal Street, Fort,

Mumbai - 400 001

Dear Sirs,

**Sub.: Receipt of Work Order – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, the Company has received a Work Order dated October 16, 2023 from Maharashtra Tourism Development Corporation (MTDC) for Set up and Operate Tent City at Kihim in Raigad District of Maharashtra on PPP Basis. Further, the details as required under Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as *Annexure*.

Please find attached herewith a copy of the press release in this regard.

This is for your information and record.

Thanking you,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

*Company Secretary &*

*Compliance Officer*

Encl. : As Above

**PRAVEG LIMITED**

*(Formerly known as Praveg Communications (India) Limited)*

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

**Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:**

SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/contract(s)	Maharashtra Tourism Development Corporation (MTDC)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Set up and Operate Tent City at Kihim in Raigad District of Maharashtra
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Government Entity (Domestic)
4	Nature of order(s)/contract(s)	Development and Operation of Tent City
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Five (5) Years which may be further extendable up to Five (5) years.
7	Broad consideration or size of the order(s)/contract(s)	<ul style="list-style-type: none"> <li>- Forty (40) Tents;</li> <li>- A Congregational spaces like Conference Hall;</li> <li>- Food facilities like Restaurant, Dining area;</li> <li>- Recreational Activities;</li> <li>- Other Adventure and Sport Activities.</li> </ul>
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

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## Praveg Receives Work order for Developing and Operating Kihim Tent City at Raigad, Maharashtra

- Maharashtra Tourism Development Corporation (MTDC) awarded work order to Praveg Limited.
- Kihim Resort is the first project of Praveg in Maharashtra.
- Contract is for five (5) years with an option to extend for another five (5) years.

**Ahmedabad / Mumbai – October 17, 2023:** Praveg Limited, India's leading eco-responsible luxury Resorts Company, today announced receiving the work order for developing and operating eco-friendly luxury resort at Kihim, Raigad in Maharashtra. The work order is for a period of five (5) years that could be extended up to another five (5) years.

Speaking on the occasion, **Mr. Vishnu Patel, Chairman - Praveg Limited** said, "We are delighted to receive the work order for developing and operating Praveg's Resort at Kihim in the Raigad District of Maharashtra. We are thankful to MTDC for reposing their trust on us. With our team of experts and project knowhow, we are confident of commencing the operation within 2 months post signing the work order. Once operational, our guests will experience Praveg's world-class eco-responsible hospitality at Kihim resort across the year."

Spread across 6.5 acre, Praveg's Kihim project will have 40 eco-friendly luxury resorts with conference hall, restaurant & dining area, indoor & outdoor recreational activities, yoga and ayurvedic therapies, cultural center, medical room, etc.

Kihim is a popular weekend gateways for tourists because of its close proximity with Mumbai and Pune. The beach is adorned with incredible golden sand and famous for beautiful butterflies, migratory and resident birds.

With the addition of this resort, Praveg will now have 6 properties in operation and 12 under development. Company aims to further add more eco-responsible luxury resorts across India.

### About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

### For further information please contact:

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