



REGISTERED OFFICE

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CIN: L24110TG1991PLC012471

Dated December 13, 2019

To,
National Stock Exchange of India Limited
BSE Limited
Symbol: NSE: GRANULES; BSE: 532482

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Further to our letter dated October 14, 2019 intimating the divestment of the entire stake of the Company in Granules-Biocauste Pharmaceutical Co. Limited, an overseas Joint Venture Company situated in China and pursuant to the Listing Regulations, we write to inform you that the Company has entered into an agreement with Hubei Biocauste Heilen Pharmaceutical CO., Limited., Joint Venture Partner for sale of 33,000,000 equity shares of 1 RMB each fully paid-up held by the Company in Granules-Biocauste Pharmaceutical Co. Limited for a consideration of RMB 109 million. Conclusion of this transaction is subject to fulfillment of certain closing conditions as well as applicable regulatory approvals.

This is for your information and dissemination to the members of the exchange.

Thanking You.

Yours faithfully,

For GRANULES INDIA LIMITED

Chaitanya Tummala

**CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)**