

Ref: JAL:SEC:2024

7th June, 2024

BSE Limited
25th Floor, New Trading Ring,

Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NAME OF SCRIP: JPASSOCIAT

SCRIP CODE: 532532

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

Dear Sirs,

In terms of the captioned SEBI circular, we enclose herewith the relevant disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions in specified format for the month ended May, 2024.

We would appreciate if you could take the same on records.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED

(SOM NATH GROVER)
Vice President & Company Secretary
FCS-4055

Encl: As above

Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institution and unlisted debt securities

(For the month ended May, 2024)

Format C1 disclosure for default in loans as specified in Para 3(B):

For loans including revolving facilities like cash credit from banks/financial institution.¹

1.	Total amount of outstanding borrowings from Banks/financial institution (in INR crore) on Provisional basis	Particulars	Amount (Rs. in Crores)
		Sustainable Debt	7,010
		Other Debt (to be transferred to SPV & Potential Debt Assets Swap)	19,544
		Fund based Working Capital (Secured)	576
		Non Fund based Working Capital	1,972
		Total Outstanding Debt*	29,102
*Inclusive of interest			
2.	Total financial indebtedness of listed entity including short-term and long-term debt (in INR crore) on Provisional basis	Particulars	Amount (Rs. in Crores)
		Sustainable Debt	7,010
		Other Debt (to be transferred to SPV & Potential Debt Assets Swap)	19,544
		Fund based Working Capital (Secured)	576
		Non Fund based Working Capital	1,972
		Foreign Currency Convertible Bond	631
		Total Outstanding Debt*	29,733
*Inclusive of interest			

Note:

- The lender wise details of overdue principal and interest is being regularly disclosed in Company's Annual Reports, as an Annexure to the Independent Auditors Report as required by the Companies (Auditors Report) Order 2016 (the Order).
- As the Company is under Insolvency and Bankruptcy Code 2006 (IBC) and all the lenders are in the process of filing their claims, and therefore, all amounts outstanding as per Financial Statements are considered as in default.



¹ JAL has been admitted into corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 vide order dated 03 June 2024 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench. Vide the said order, Mr. Bhuvan Madan has been appointed as the interim resolution professional for JAL.