

MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

13th November, 2020

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Outcome of the Board Meeting dated 13th November, 2020

PAT up by 28.45 % Q2 on Q2 and 789 % on Q1
Sales volume up by 13% Q2 on Q2 and 91 % on Q1

Consolidated Performance Highlights

- PAT up by 28.45 % Q2 and 789 % on Q1 and dip by 24.57% H1 on H1
- EBIDTA up by 26.56 % Q2 on Q2 and 183 % on Q1 and dip by 13.23 H1 on H1
- Net Revenue up by 4.10% Q2 and 82% on Q1 and dip by 20.32% H1 on H1

Standalone Performance Highlights

- PAT up by 28.30 % Q2 and 761 % on Q1 and dip by 29.54 % H1 on H1
- EBIDTA up by 22.74% Q2 and 182 % on Q1 and dip by 16.96 % H1 on H1
- Net Revenue up by 4.14 % Q2 and 82 % on Q 1 and dip by 20.05 % H1 on H1
- Volume up by 13% Q2 on 91% on Q1 and dip by 15 % H1 on H1

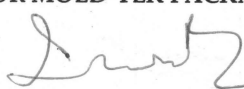
We wish to inform that Board of Directors at its meeting held on Friday, 13th November, 2020 from 11 a.m. till 2:10pm inter-alia;

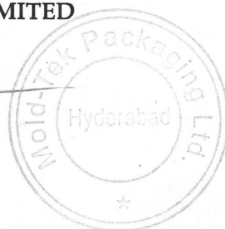
- a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter and half year ended on 30th September, 2020. (Enclosed)
- b) Took note of Limited review report as issued by statutory auditors. (Enclosed)
- c) Detailed press note. (Enclosed)

Kindly take the above information on record.

Thanking you,

FOR MOLD-TEK PACKAGING LIMITED


J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2020

₹ In lakhs except for EPS

SI No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	11905.97	6529.78	11433.78	18435.74	23022.48	43743.73
	b) Other income	19.66	13.93	18.02	33.60	79.42	115.93
	Total Income	11925.63	6543.71	11451.80	18469.34	23101.90	43859.66
2	Expenses						
	a) Cost of materials consumed	6635.53	3658.78	6783.36	10294.32	13670.40	24978.59
	b) Changes in inventories of finished goods and work-in progress	9.83	111.90	(43.06)	121.74	(274.25)	7.52
	c) Employee benefits expense	1270.39	939.93	1287.11	2210.31	2518.49	4941.65
	d) Finance costs	235.92	222.90	256.52	458.82	495.79	1018.83
	e) Depreciation and amortization expense	552.52	486.29	475.33	1038.81	928.69	1907.12
	f) Other expenses	1407.20	909.23	1303.92	2316.42	2940.30	5811.60
	Total Expenses	10111.39	6329.03	10063.18	16440.42	20279.42	38665.31
3	Profit before Exceptional items and tax (1-2)	1814.24	214.68	1388.62	2028.92	2822.48	5194.35
4	Exceptional items	-	-	72.00	-	72.00	286.10
5	Profit before tax (3-4)	1814.24	214.68	1316.62	2028.92	2750.48	4908.25
6	Tax expense						
	a) Current tax	438.01	49.80	331.91	487.81	660.86	1216.74
	b) Earlier year's tax expense	-	-	-	-	20.94	1.50
	c) Deferred tax	26.26	8.14	(67.49)	34.40	(69.68)	(128.97)
7	Profit for the period (5-6)	1349.97	156.74	1052.20	1506.71	2138.36	3818.98
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to Profit or Loss						
	i) Remeasurement of defined benefit plans	(11.60)	(11.60)	(2.73)	(23.20)	(5.21)	(46.71)
	ii) Fair value changes in equity instruments	89.98	35.99	(27.52)	125.97	143.97	(238.18)
9	Total Comprehensive Income for the period (7+8)	1428.35	181.13	1021.95	1609.48	2277.12	3534.09
10	Paid up Equity share capital	1386.64	1386.30	1384.55	1386.64	1384.55	1386.30
11	Other Equity						18324.46
12	Earnings per equity share (Face value of ₹5) (not Annualised)						
	- Basic	4.87	0.57	3.80	5.43	7.72	13.78
	- Diluted	4.87	0.57	3.80	5.43	7.72	13.78

Notes:

- The above results for the quarter and half year ended 30 September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13 November, 2020.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- Pursuant to the MTPL ESOS-2016 Scheme, during the quarter, the Company has issued 6690 equity shares at an exercise price of ₹208.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
13 November, 2020



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

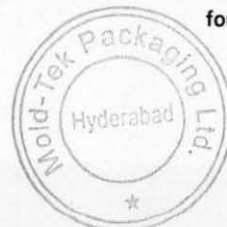
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2020

₹ In lakhs

Particulars	Period ended 30 September 2020 (Unaudited)	Year ended 31 March, 2020 (Audited)
Cash flow from operating activities		
Profit before tax	2028.92	4908.25
Adjustments for:		
Depreciation and amortisation expense	1058.28	1942.61
(Profit)/loss on disposal of property, plant and equipment (net)	-	1.50
Provision for bad and doubtful debts (net of reversals)	5.59	(87.60)
Doubtful debts written off	15.04	0.00
Amortisation of government grants	0.75	2.01
Finance costs	458.82	1018.83
Dividend income	-	(61.40)
Fair value changes in equity instruments	125.97	(238.18)
Provision for impairment of loan given to subsidiary	-	(395.77)
Remeasurement of defined benefit plans	(31.00)	(62.41)
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(1730.92)	926.63
(Increase)/decrease in financial assets other than trade receivables	135.24	668.32
(Increase)/decrease in other assets	717.31	(1489.92)
(Increase)/decrease in inventories	(200.29)	(614.92)
Increase/(decrease) in trade payables	343.61	19.91
Increase/(decrease) in other financial liabilities	152.77	(851.38)
Increase/(decrease) in provisions	75.02	(47.74)
Increase/(decrease) in other liabilities	114.23	149.76
Cash generated from operations	3269.34	5788.50
Income taxes paid	(401.63)	(1253.05)
Net cash from operating activities	2867.71	4535.45
Cash flows from investing activities		
Purchase of Property, plant & equipment and Intangible assets	(1777.44)	(4020.19)
Loan given to subsidiary	(91.26)	(55.85)
(Increase)/decrease in capital work-in-progress and intangible assets under development	(60.18)	448.92
Dividend income	-	61.40
Fair value changes in equity instruments	(125.97)	238.18
Provision for impairment of loan given to subsidiary	-	395.77
Proceeds from sale of Property, plant & equipment	-	155.84
Net cash used in investing activities	(2054.85)	(2775.93)
Cash flow from financing activities		
Proceeds from non current borrowings	-	2080.93
Repayment of non current borrowings	(546.25)	(641.10)
Proceeds/(repayment) from current borrowings	170.83	741.19
Dividend paid including corporate dividend tax	-	(3006.58)
Increase in securities premium	17.05	89.13
Proceeds from issue of shares	0.33	1.75
Share application money for pending allotment	73.69	-
Finance costs	(458.82)	(1018.83)
Net cash used in financing activities	(743.17)	(1753.51)
Net increase/(decrease) in cash and cash equivalents	69.69	6.01
Cash and cash equivalents at the beginning of the year	19.56	13.55
Cash and Cash equivalents at the end of the Period	89.25	19.56

Hyderabad
13 November, 2020



for MOLD-TEK PACKAGING LIMITED

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

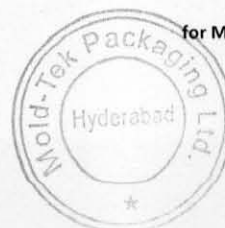
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UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	20543.72	19815.73
(b) Capital work-in-progress	1211.54	1153.26
(c) Investment property	5.16	5.23
(d) Intangible assets	57.13	64.12
(e) Intangible assets under development	23.14	21.24
(f) Right-of-use assets	336.60	338.37
(g) Financial assets		
(i) Investments	859.57	733.60
(ii) Other financial assets	23.75	23.45
(h) Other non-current assets	1681.05	1323.32
	24741.66	23478.32
2. CURRENT ASSETS		
(a) Inventories	5199.86	4999.57
(b) Financial assets		
(i) Trade receivables	7508.95	5798.65
(ii) Cash and cash equivalents	89.25	19.56
(iii) Bank balances other than (ii) above	75.70	77.81
(iv) Loans	156.45	68.76
(v) Other financial assets	193.22	323.08
(c) Current tax assets (net)	18.86	131.92
(d) Other current assets	315.37	1363.53
	13557.66	12782.88
TOTAL ASSETS	38299.32	36261.20
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	1386.64	1386.30
(b) Other equity	19953.71	18324.46
	21340.35	19710.76
2. SHARE APPLICATION MONEY FOR PENDING ALLOTMENT	73.69	-
3. NON-CURRENT LIABILITIES		
(a) Financial liabilities		
Borrowings	1998.71	2518.24
(b) Provisions	310.77	261.74
(c) Deferred tax liabilities (net)	1187.97	1161.37
(d) Other non-current liabilities	2.59	8.53
	3500.04	3949.88
4. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	8316.83	8146.00
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	33.84	10.57
b) dues to creditors other than micro and small enterprises	2138.23	1817.89
(iii) Other financial liabilities	2352.34	2216.91
(b) Other current liabilities	467.75	358.94
(c) Provisions	76.25	50.25
	13385.24	12600.56
TOTAL EQUITY AND LIABILITIES	38299.32	36261.20

Hyderabad
13 November, 2020



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Mold-Tek Packaging Limited**

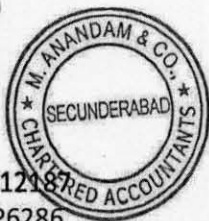
1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Packaging Limited (the "Company") for the quarter ended 30th September, 2020 and year to date results for the period 1st April, 2020 to 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

B.V.S. Kumar

B.V.Suresh Kumar
Partner

Membership Number: 212187
UDIN: 20212187AAAAP6286



Place: Hyderabad

Date: 13th November, 2020



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2020

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	11905.97	6529.78	11437.64	18435.74	23098.97	43820.23
	b) Other income	19.66	13.93	18.02	33.60	79.40	115.92
	Total Income	11925.63	6543.71	11455.66	18469.34	23178.37	43936.15
2	Expenses						
	a) Cost of materials consumed	6635.53	3658.78	6573.02	10294.32	14034.35	24967.44
	b) Changes in inventories of finished goods and work-in-progress	9.83	111.90	(41.51)	121.74	(201.17)	80.60
	c) Employee benefits expense	1270.39	939.93	1304.12	2210.31	2567.47	4999.83
	d) Finance costs	235.92	222.90	263.58	458.82	516.77	1039.81
	e) Depreciation and amortization expense	552.97	486.74	477.88	1039.71	940.63	1921.59
	f) Other expenses	1411.07	914.19	1566.53	2325.25	2723.53	6093.86
	Total expenses	10115.71	6334.44	10143.62	16450.15	20581.58	39103.13
3	Profit before exceptional items and tax (1-2)	1809.92	209.27	1312.04	2019.19	2596.79	4833.02
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1809.92	209.27	1312.04	2019.19	2596.79	4833.02
6	Tax expense						
	a) Current tax	438.01	49.80	331.91	487.81	660.86	1216.74
	b) Earlier year's tax expense	-	-	-	-	20.94	1.50
	c) Deferred tax	26.26	8.14	(67.49)	34.40	(69.68)	(128.97)
7	Profit for the period (5-6)	1345.65	151.33	1047.62	1496.98	1984.67	3743.75
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to Profit or Loss						
	i) Remeasurement of defined benefit plans	(11.60)	(11.60)	(2.73)	(23.20)	(5.21)	(46.71)
	ii) Fair value changes in equity instruments	89.98	35.99	(27.52)	125.97	143.97	(238.18)
	b) Items that will be reclassified to Profit or Loss						
	i) Exchange differences in translating the financial statements of a foreign operation	(2.86)	0.12	(19.41)	(2.74)	(17.83)	3.29
9	Total Comprehensive Income for the period (7+8)	1421.17	175.84	997.96	1597.01	2105.60	3462.15
	Profit for the period attributable to:						
	Owners of the parent	1345.65	151.33	1047.62	1496.98	1984.67	3743.75
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income for the period attributable to:						
	Owners of the parent	1421.17	175.84	997.96	1597.01	2105.60	3462.15
	Non-controlling interests	-	-	-	-	-	-
10	Paid up Equity share capital	1386.64	1386.30	1384.55	1386.64	1384.55	1386.64
11	Other Equity						18359.06
12	Earnings per equity share (Face value of ₹5) (not Annualised)						
	- Basic	4.85	0.55	3.78	5.40	7.17	13.51
	- Diluted	4.85	0.55	3.78	5.40	7.16	13.51

Notes:

- The above results for the quarter and half year ended 30 September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13 November, 2020.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Parent Company have carried out Limited Review of the aforesaid results.
- Pursuant to the MTPS ESOS-2016 Scheme, during the quarter, the Group has issued 6690 equity shares at an exercise price of ₹208.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
13 November, 2020



for MOLD-TEK PACKAGING LIMITED

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Chairman & Managing Director

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2020

₹ In lakhs

Particulars	Period ended 30 September 2020	Year ended 31 March 2020
Cash flow from operating activities		
Profit before tax	2019.19	4833.02
Adjustments for:		
Depreciation and amortisation expense	1059.17	1958.28
(Profit)/loss on disposal of property, plant and equipment (Net)	-	12.52
Provision for bad and doubtful debts (net of reversals)	5.59	30.35
Doubtful debts Written off	15.04	-
Fair value adjustments & fluctuation	(1.99)	5.30
Finance costs	458.82	1039.81
Dividend income	-	(61.40)
Fair value changes on equity instruments	125.97	(238.18)
Remeasurement of defined benefit plans	(31.00)	(62.42)
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(1668.93)	1116.05
(Increase)/decrease in financial assets other than trade receivables	119.38	(45.86)
(Increase)/decrease in other assets	615.76	(1006.63)
(Increase)/decrease in inventories	(200.29)	(405.90)
Increase/(decrease) in trade payables	368.24	(15.52)
Increase/(decrease) in other financial liabilities	126.46	(245.05)
Increase/(decrease) in provisions	75.02	(47.76)
Increase/(decrease) in other liabilities	82.65	181.33
Cash generated from operations	3169.08	7047.94
Income taxes paid	(401.63)	(1253.05)
Net cash from operating activities	2767.45	5794.89
Cash flows from investing activities		
Purchase of Property, plant & equipment and Intangible assets	(1777.23)	(4100.08)
(Increase)/decrease in capital work-in-progress and intangible assets under development	(60.18)	448.92
Dividend income	-	61.40
Fair value changes in equity instruments	(125.97)	238.18
Proceeds from sale of Property, plant & equipment	-	1008.88
Net cash used in investing activities	(1963.38)	(2342.70)
Cash flow from financing activities		
Proceeds from non current borrowings	-	2080.93
Repayment of non current borrowings	(546.25)	(1306.87)
Proceeds/(repayment) from current borrowings	170.83	(251.84)
Dividend paid including corporate dividend tax	-	(3006.58)
Increase in securities premium	17.05	89.13
Proceeds from issue of shares	0.33	1.75
Share application money for pending allotment	73.69	-
Finance costs	(458.82)	(1039.81)
Net cash used in financing activities	(743.17)	(3433.29)
Net increase/(decrease) in cash and cash equivalents	60.90	18.90
Cash and cash equivalents at the beginning of the year	36.72	17.82
Cash and Cash equivalents at the end of the Period	97.62	36.72

Hyderabad
13 November, 2020



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



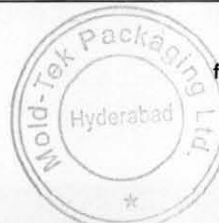
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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	20563.21	19836.33
(b) Capital work-in-progress	1211.54	1153.26
(c) Investment property	5.16	5.23
(d) Intangible assets	57.13	64.12
(e) Intangible assets under development	23.14	21.24
(f) Right-of-use assets	336.60	338.37
(g) Financial assets		
(i) Investments	859.57	733.60
(ii) Other financial assets	23.75	23.45
(h) Other non-current assets	1683.11	1325.43
	24763.21	23501.03
2. CURRENT ASSETS		
(a) Inventories	5199.86	4999.57
(b) Financial assets		
(i) Trade receivables	7538.89	5890.59
(ii) Cash and cash equivalents	97.62	36.72
(iii) Bank balances other than (ii) above	75.70	77.81
(iv) Loans	22.91	21.61
(v) Other financial assets	188.54	307.40
(c) Current tax assets (net)	18.86	131.92
(d) Other current assets	416.97	1363.53
	13559.35	12829.15
TOTAL ASSETS	38322.56	36330.18
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	1386.64	1386.30
(b) Other Equity	19975.84	18359.06
	21362.48	19745.36
2. SHARE APPLICATION MONEY FOR PENDING ALLOTMENT	73.69	-
3. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	1998.71	2518.24
(b) Provisions	310.77	261.74
(c) Deferred tax liabilities (net)	1187.96	1161.37
(d) Other non-current liabilities	2.59	8.53
	3500.03	3949.88
4. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	8316.83	8146.00
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	33.84	10.57
b) dues to creditors other than micro and small enterprises	2139.34	1794.38
(iii) Other financial liabilities	2352.34	2243.22
(b) Other current liabilities	467.76	390.52
(c) Provisions	76.25	50.25
	13386.36	12634.94
TOTAL EQUITY AND LIABILITIES	38322.56	36330.18



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
13 November, 2020

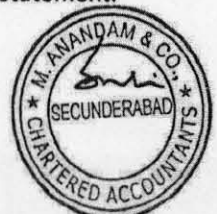
M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Mold-Tek Packaging Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Packaging Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the subsidiary Mold-Tek Packaging FZE, UAE
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.154.53 lakhs as at 30th September, 2020 and total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 4.32 lakhs and Rs. 5.41 Lakhs and total comprehensive loss of Rs. 4.32 lakhs and Rs. 5.41 Lakhs for the quarter ended 30th September, 2020 and for the period from 1st April, 2020 to 30th September, 2020 respectively and net cash inflows of Rs. 8.37 lakhs for the period from 1st April, 2020 to 30th September, 2020 as considered in the consolidated unaudited financial results. These interim financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such financial information. According to the information and explanations given to us by the Board of Directors, the financial results of the subsidiary are not material to the Group.

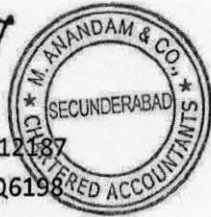
Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

B.V.S.Kumar

B.V.Suresh Kumar
Partner

Membership Number: 212187
UDIN: 20212187AAAAFQ6198



Place: Hyderabad

Date: 13th November, 2020



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

13th November, 2020

MOLDTEK PACKAGING LIMITED

Q2 FY 2020-21 Financial Results

PAT up by 28.45% Q2 on Q2 and 789% on Q1

Sales Volume up by 13% Q2 on Q2 and 91% on Q1

Consolidated Performance Highlights

- PAT up by 28.45% Q2 and 789% on Q1 and dip by 24.57% H1 on H1
- EBIDTA up by 26.56% Q2 on Q2 and 183% on Q1 and dip by 13.23% H1 on H1
- Net Revenue up by 4.10% Q2 and 82% on Q1 and dip by 20.32% H1 on H1

Standalone Performance Highlights

- PAT up by 28.30% Q2 and 761% on Q1 and dip by 29.54% H1 on H1
- EBIDTA up by 22.74% Q2 and 182% on Q1 and dip by 16.96% H1 on H1
- Net Revenue up by 4.14% Q2 and 82% on Q1 and dip by 20.05% H1 on H1
- Volume up by 13% Q2 on 91% on Q1 and dip by 15% H1 on H1

Hyderabad, 13th November, 2020: Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Moldtek developed much better results for Q2, PAT up by 28.45% Q2 and 789% on Q1, EBIDTA up by 26.56% Q2 on Q2 and 183% on Q1, Net Revenue up by 4.10% Q2 and 82% on Q1, Volume up by 13% Q2 on 91% on Q1.

Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

The outbreak of COVID-19 globally and in India has been unprecedented and the Group also experienced its impact. With gradual resumption of operations, the Company's performance for the current quarter has been progressive and started moving towards normalcy, though challenges still exist.

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542





MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Commenting on future prospects:

New Products & developments:

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. In spite of Covid we stay in touch with new technologies to ensure that we are future-ready and have a better outreach of sustainable packaging solutions to our esteemed clients. New developments include:

Sweet box packs:

The Company has introduced full range of packs targeting the sweets, confectionery and online food delivery industry. The initial response is encouraging.

Dispensing Pumps:

Facilities to produce 9mn Pumps per month has been set up in our Hyderabad unit. The order book is strong and the company expects to start production and supplies from December 2020.

QR Code Printing IML:

In addition to this company is working on introducing "**QR Code Printed IML**" offering traceability and anti counterfeit solutions in the supply chains. This will enable the company to evolve in to a packaging 4.0 solution provider. Many lubricant and FMCG companies are looking for supply chain solutions which Moldtek is first to offer in India.

Demand for our Square packs continue to grow handsomely for Q2 of FY21 is Rs.13Cr. grown up by 21% and 35% on Q1.

Mr. J. Lakshmana Rao, Chairman and Managing Director said that, Company has started R&D efforts to offer QR Coded IML for traceability and to avoid counterfeit. We wish to stay ahead in this new evolving technology which can add more clients in near future.

New capacities at :

Sizeable Orders received from APL and executed from both the plants at Mysore and Vizag successfully. One more major machine was commissioned in Vizag plant to meet the increasing demand.

In view of the pandemic relating to COVID - 19, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of investments, property plant and equipment, right-of-use assets, trade receivables, other current and financial assets, for any possible impact on the Financial Results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting controls etc. and is of the view that based on its present assessment this situation does not materially impact the financial results. However, the actual impact of COVID - 19 on the financial

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results may differ from that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.

The above developments will ensure good growth prospects for the Company in the coming quarters.

J Lakshmana Rao



Chairman and Managing Director

DIN: 00649702

