



SARUP INDUSTRIES LTD.

SUMMARY OF PROCEEDINGS OF THE 44th ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF SARUP INDUSTRIES LIMITED

Mode	Video Conferencing/ Other Audio-Visual means (VC/ OAVM) facility
Deemed Venue	P O RAMDASPURA , JALANDHAR-144003, PUNJAB
Day, Date & Time	Saturday, the 30th day of September, 2023 at 11.00 AM

PRESENT

SH. ATAMIJIT SINGH BAWA	CHAIRMAN, DIRECTOR
SH. SIMARJIT SINGH BAWA	MANAGING DIRECTOR
SH. ASHWANI ARORA	DIRECTOR
SH. ROHIT RAJPAL	INDEPENDENT DIRECTOR/ CHAIRMAN OF COMMITTEES
CS MEGHA GANDHI	COMPANY SECRETARY
CS ANKIT GANDHI	SCRUTINIZER

QUORUM OF THE MEETING

PERSON PRESENT THROUGH VIDEO CONFERENCING	TOTAL OF 21 MEMBERS REPRESENTING 2537623 SHARES ATTENDED THE MEETING.
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MEETING

Cs Megha Gandhi, Company Secretary of the Company convene the meeting and welcome all the Directors and members on behalf of the Company

Then Cs Megha Gandhi introduced the management team of the Company attending the 44th Annual General Meeting. Thereafter Cs Megha Gandhi requested the management team to elect chairman of this 44th Annual General Meeting. The directors gave the name of Sh. ATAMIJIT SINGH BAWA as chairman of the meeting.

CS Megha Gandhi requested to Sh. ATAMIJIT SINGH BAWA, Chairman that the requisite quorum was present and to called the meeting to order. The Chairman directed CS Megha Gandhi to preside over the meeting.

CS Megha Gandhi further requested to Sh. ATAMIJIT SINGH BAWA for share some valuable words with shareholders.

Sh. ATAMIJIT SINGH BAWA, welcomed all the members in the 44th Annual General Meeting of the Company. He stated that Revenue from operations and sales has been decreased this year. Further our Company putting more efforts to increase the sale as well as revenues of the Company

He further mentioned about initiatives taken by Company to expansion and growth of business. Company tie up with 4 Companies and production has started results to increase the turnover of the Company. The Borrowing also decreased, The Coral Mall project is started with SHALIMAR DEVELOPERS and the construction work also start for the same. It will complete at the earliest, which is most expected by the Shareholders of the Company. Company also taken the license for BIS certification.



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Further on behalf of the Board he expressed his appreciation to all the members, customers and employees of the Company.

Then C S Megha Gandhi informed that the Statutory Registers and other documents as are required to be available during the AGM, are available for inspection through the electronic mode.

CS Megha Gandhi thereafter informed the Members that the Company had provided remote e-voting of the Company which was started on Monday 26th September 2023 at 10:00 A.M. and ends on Thursday, 29th September 2023 at 05:00 P.M. Shareholders who want to vote today -for them voting will continue after 15 mints from the conclusion of AGM otherwise who are attending the today's AGM through VC are assume as attended and voted for the resolutions of AGM.

The Result of the E Voting as well as VC Voting will be locked by the scrutinizer and uploaded the same on BSE as well as on Company's Website within 48 hours from the conclusion of this meeting.

The following items of business, as per the Notice of AGM, were transacted at the Meeting. The resolutions were passed with the requisite majority:

S.NO	RESOLUTIONS	TYPE OF RESOLUTIONS
ORDINARY BUSINESS		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2023 together with the Reports of the Directors and the Auditors thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Ashwani Arora (DIN: 01809365) who retires by rotation and being eligible, offers himself for re-election.	Ordinary Resolution

CS Megha Gandhi thanked all the Directors who joined the meeting and also thanked all the Members for their participation.

Then CS Megha Gandhi asked the members to questions if any. 1 Shareholder gave his views, blessing to the Company and asked a few questions, on that Sh. Atamjit Singh Bawa replied the same positively.

Then CS Megha Gandhi concluded the meeting with a vote of thanks to all.

The Annual General Meeting concluded at 11.16 AM.

Thanking you.

Yours sincerely,

For Sarup Industries Limited


Megha Gandhi
(Company Secretary cum
Compliance Officer)

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