

April 8, 2021

To,
The Manager,
DCS - CRD
BSE Limited
Dalal Street
Mumbai 400 001

Scrip Code: 501700

Sub: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015


Dear Sir,

With reference to the captioned subject and pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions of the Company, on a consolidated basis, in accordance with the applicable accounting standards for the half year ended September 30, 2020.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For **IndiaNivesh Limited**


Dinesh Nuwal
Director
DIN: 00500191



a) Names of related parties and nature of relationship (to the extent of transactions entered into during the year except for control relationships where all parties are disclosed) :

Nature of relationship	Nature of the party
Rajesh Nuwal 1) Directors	Managing Director & Chief Financial Officer
Dinesh Nuwal	Director
Hemant Tarachand Panpalia (Upto 27th March 2020)	Director
Tilak Raj Bajalia (Upto 27th March 2020)	Director
Sona Parag Hadkar (Upto 27th March 2020)	Director
R R Baldi (Upto 27th March 2020)	Director
2) Company Secretary	
Jinesh Doshi (Upto 18th March 2020)	Company Secretary
3) Promoter Company	
Sneh Shares & Securities Pvt. Ltd.	Promoter Company
4) Subsidiary Company	
Indianivesh Securities Limited	Subsidiary Company
Indianivesh Commodities Private Limited	Subsidiary Company
Indianivesh Shares and Securities Private Limited	Subsidiary Company
Siddhi Multi Trade Private Limited (Till 31st March 2020)	Subsidiary Company
IndiaNivesh Capitals Limited (Till 31st December 2019)	Subsidiary Company
5) Associate Company	
GlobeSecure Insurance Brokers Private Limited (Earlier IndiaNivesh Insurance Brokers Private Limited)	Associate Company
6) Step Down Subsidiary	
IndiaNivesh Investment Managers Private Limited (Till 31st December 2019)	Step down Subsidiary
IndiaNivesh Corporate finance Private Limited (Till 31st December 2019)	Step down Subsidiary
Sansaar Housing Finance Limited (earlier Stepdown through IndiaNivesh Capital Limited and now through IndiaNivesh Shares & Securities Private Limited.)	Step down Subsidiary
M Power Micro Finance Private Limited (Till 31st December 2019)	Step down Subsidiary
Almond Real Estate Private Limited (Till 31st December 2019)	Step down Subsidiary
Garnet Shelter Private Limited (Till 31st December 2019)	Step down Subsidiary
IndiaNivesh Investment Advisors LLP (Till 31st December 2019)	Step down Subsidiary
7) Step Down Associate	
IndiaNivesh Fund Managers Private Limited (Till 31st December 2019)	Step Down Associate
IndiaNivesh First Bridge Fund Managers Private Limited (Till 31st December 2019)	Step Down Associate
8) Relatives of Managing Director & Chief Financial Officer	
Snehalata Nuwal	Wife of Managing Director & Chief Financial Officer
8) Enterprises over which Key Management Personnel or their relatives are able to exercise significant influence	
Balashri Commercial Limited	
IndiaNivesh Financial Advisors Limited	
IndiaNivesh Capitals Limited	
Siddhi Multi Trade Private Limited	
Dinesh Nuwal (HUF)	
Rajesh Nuwal (HUF)	
KL Enterprises LLP	
Casanostra Estate Pvt.Ltd.	
IndiaNivesh Renaissance Fund	Enterprises over which Key Management Personnel or their relatives are able to exercise significant influence



b) Transactions carried out with related parties referred to above, in ordinary course of business :

Name of Party	Nature of Transaction	Transactions during the year with Related Parties	
		Period Ended 30th Sept., 2020	Year Ended 31st March, 2020
Rajesh Nuwal	Director Remuneration	-	34,03,448
Jinesh Doshi	Salary & Allowances	-	53,30,743
Dinesh Nuwal	Rent Paid	-	7,81,260
	Directors Remuneration	-	34,03,448
GlobeSecure Insurance Brokers Private Limited (Earlier IndiaNivesh Insurance Brokers Private Limited)	Rent Received	-	8,887
Casanostra Estate Pvt.Ltd.	Loan Taken	7,02,50,000	-
	Interest paid	2,37,514	-
Rajesh Nuwal HUF	Loan Given	4,26,80,856	-
	Interest received	5,68,299	-
	TDS on Interest Paid	-	60,919
	Interest on shares taken on loan	-	6,09,190
	Sale of Investment	-	10,90,11,338
	Purchase of Shares	-	10,01,74,500
	Delay Charges Received	-	52,77,976
Snehlata Nuwal	Loan Given	1,15,00,000	2,56,31,52,873
	Loan Received Back	22,47,10,000	2,63,07,39,000
	Shares Invoked & sold	-	1,94,80,892
	Delay Charges Received	-	12,37,703
	Amount received against sale of Shares	-	43,76,39,943
	Sale of Investment	-	49,25,39,943
	Interest on shares taken on loan	-	2,28,730
Sneh Shares & Securities Private Limited	Loan Taken	37,66,50,000	45,50,22,441
	Loan Repaid	93,50,000	45,54,59,138
	Interest paid	15,31,013	-
	Loan Given	-	1,00,34,33,180
	Loan Received Back	-	1,00,34,33,180
	Interest received	-	28,56,210
	Penalty Charges Received	-	19,33,244
Balashri Commercial Limited	Loan Taken	7,10,78,962	2,28,35,97,773
	Loan Repaid	30,37,95,000	2,02,34,96,239
	Loan Given	-	4,15,40,93,487
	Loan Received Back	-	4,21,01,06,382
	Interest received	-	1,59,38,398
	Sale of Investment	-	2,16,97,488
	Interest Paid	70,20,214	2,99,948
	TDS on Interest Paid	-	66,649
	Interest on shares taken on loan	-	6,66,486
	Rent Paid	-	3,05,37,072
	Delay Charges Received	-	9,13,069
	Penalty Charges Received	-	3,488
KL Enterprises LLP	Loan Given	7,23,38,742	1,47,51,80,000
	Loan Received Back	8,01,55,000	1,79,39,01,946
	Interest Received	-	4,23,46,571
	Sale of Investment	-	33,95,52,825
	Amount received against sale of Shares	-	23,24,45,825
	Sales Trading	-	69,48,452
	Purchases Trading	-	7,00,875
	Demat Charges Received	-	6,796
	Shares Invoked & sold	-	1,73,55,346
	TDS on Interest Paid	-	65,121
	Interest on shares taken on loan	-	6,51,211
	Rent Received	-	8,474
	Delay Charges Received	-	81,20,892
	Interest on Capital	-	35,00,000



	Loan Given	75,00,000	-
	Loan Received Back	75,00,000	-
	Loan Taken	14,50,000	4,19,19,11,646
	Loan repaid	2,25,00,000	4,18,90,01,043
	Interest paid	-	2,67,699
	Rent received	-	9,42,000
	Demat Charges Received	-	2,951
IndiaNivesh Capital Limited	Brokerage received	-	94,128
	Penalty received	-	6,60,683
	Investment purchased	-	11,50,00,000
	Pledge Shares purchased	-	26,63,57,149
	Pledge Shares sold	-	2,51,11,500
	Purchase of shares	1,20,18,336	3,00,00,000
	Sale of shares	4,03,02,500	-
	Interest Received	99,306	-
IndiaNivesh Corporate Finance Pvt. Ltd.	Rent received	-	54,000
IndiaNivesh Investment Managers Pvt. Ltd.	Rent received	-	4,38,000
	Loan Given	-	3,35,00,000
Siddhi Multi- Trade Pvt. Ltd.	Loan Received Back	35,000	7,87,192
	Interest Received	-	8,71,918
IndiaNivesh Renaissance Fund	Loan received back	3,47,671	10,00,00,000

e) Closing Balances outstanding:

Name of Party	Receivable/Payable	Period end Balances	Year end Balances
		Period Ended 30th Sept., 2020	As at 31st March, 2020
Casanostra Estate Pvt.Ltd.	Loan Taken	7,04,87,514	-
	Interest Payable	-	5,48,271
Rajesh Nuwal HUF	Loan Given	4,32,49,155	-
	Trade Receivable	82,88,567	49,21,37,562
Rajesh Nuwal	Trade Payable	-	49,42,814
Snehlata Nuwal	Loan Given	5,96,02,950	27,28,12,950
	Trade Receivable / (Payable)	-	4,17,45,998
Sneh Shares & Securities Private Limited	Loan Taken	37,97,57,325	1,09,26,312
	Trade Receivable / (Payable)	-	24,17,56,617
Balashri Commercial Limited	Loan Taken	3,67,05,658	26,24,01,482
	Amount Payable against shares	5,02,349	5,02,349
	Rent Deposit Receivable	1,50,00,000	1,50,00,000
KL Enterprises LLP	Loan Given	49,07,56,261	49,85,72,519
	Trade Receivable	7,86,03,515	29,70,08,137
	Receivable (Current a/c)	9,75,88,862	9,75,88,862
	Amount Payable against shares	3,83,21,088	1,79,41,436
	Interest Receivable	99,306	-
IndiaNivesh Capital Limited	Loan Payable	31,90,929	2,42,40,929
	Investment	-	16,08,276
	Security Deposit Payable	28,26,000	28,26,000
	Trade Receivable	-	7,55,17,263
	Corporate Guarantee Given	-	80,00,00,000
Siddhi Multi- Trade Pvt. Ltd.	Loan Receivable	3,35,49,726	3,35,84,726
IndiaNivesh Investment Managers Pvt. Ltd.	Deposit Receivable	13,14,000	13,14,000
IndiaNivesh Renaissance Fund	Other Receivable	-	3,47,671

