



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
T: +91-161-2228943-48  
F: +91-161-2601048, 2222616, 2601040  
E: secretarial.lud@vardhman.com

**Ref. VSSL:SCY:OCT:2018-19**

**DATED: 06-Oct-2018**

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, <b>MUMBAI-400001.</b> Scrip Code: 534392	The National Stock Exchange of India Ltd, “Exchange Plaza, Bandra-Kurla Complex, Bandra (East), <b>MUMBAI-400 051</b>  Scrip Code: VSSL
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**SUB: STATEMENT OF DEVIATIONS OR VARIATIONS UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

The Company had issued and allotted 1,35,70,000 fully paid-up equity shares of face value of Rs. 10 each for cash at a price of Rs. 50 per rights equity share (including a premium of Rs. 40 per rights equity share) aggregating to Rs. 6,785 lakhs to the existing equity shareholders and employees of the Company on Rights Basis on 12<sup>th</sup> May, 2017.

As required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that:

- there has been no deviation in the use of proceeds from the objects stated in the Letter of Offer for Rights Issue dated March 30, 2017.
- there has been no variation between projected utilization of funds made by the Company in the Letter of Offer for Rights Issue dated March 30, 2017 and the actual utilization of funds.

This is for your information.

Thanking you,  
Yours faithfully,  
For **VARDHMAN SPECIAL STEELS LIMITED**

  
(SONAM TANEJA)  
COMPANY SECRETARY

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930  
WWW.VARDHMANSTEEL.COM