



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703, INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care[®]
OUR COMMITMENT TO SUSTAINABILITY

January 30, 2019

To,

BSE Ltd.

P. J. Towers,

Dalal Street,

Mumbai – 400 001.

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex.

Bandra (E),

Mumbai – 400 051.

Sub: Outcome of Board Meeting held on January 30, 2019

Dear Sirs,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today i.e., January 30, 2019, the Directors have discussed and inter-alia approved the following matters:

- 1) The Board approved Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018.
- 2) The Board noted resignation of Ms. Tarjani Vakil, as Director, due to personal reasons w.e.f. January 29, 2019.
- 3) The Board approved appointment of Mr. Chintamani Thatte as Company Secretary w.e.f. January 30, 2019. Mr. K.P. Rajagopalan, existing Company Secretary, has ceased to be the Company Secretary w.e.f. January 30, 2019.

The Board Meeting commenced at 11.00 A.M. and concluded at 1.15 P.M. Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **ALKYL AMINES CHEMICALS LTD.**


Kirat Patel

Executive Director

Encl.: As above.

N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,

Pherozeshah Mehta Road,

Mumbai-400 001. INDIA

Telephone: 2287 0068


2287 3463

E-mail : nmr.ho@nmraiji.com

The Board of Directors
Alkyl Amines Chemicals Limited
401-407, Nirman Vyapar Kendra
Plot No.10, Sector 17, DBC, Vashi
Navi Mumbai - 400703

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alkyl Amines Chemicals Limited ("the Company"), for the quarter and the nine months ended December 31, 2018 ("the Statement"), together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.108296W


Vinay D. Balse
Partner

Membership No.: 39434

Place: Bengaluru
Date: January 30, 2019





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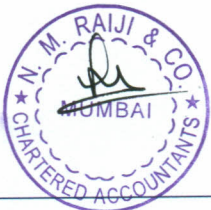


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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in Lakhs)
(Except per Share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	Mar 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	21,266.90	21,813.91	15,312.65	60,895.00	45,075.71	62,482.67
II.	Other Income	273.04	80.72	160.85	356.24	281.88	315.70
III.	Total Revenue (I+II)	21,539.94	21,894.63	15,473.50	61,251.24	45,357.59	62,798.37
IV.	Expenses						
	Cost of Materials Consumed	12,458.50	11,178.57	8,318.46	34,538.26	22,949.94	32,382.90
	Changes in Inventories of Finished Goods and Work-in-Progress	(887.43)	138.96	200.03	(2,664.31)	1,446.23	1,041.27
	Excise duty on sales	-	-	-	-	865.32	865.32
	Employee benefit costs	1,353.70	1,398.32	1,005.85	4,013.40	3,084.15	4,198.97
	Finance Costs	363.02	387.99	166.84	1,144.61	562.55	814.99
	Depreciation and Amortisation Expense	570.08	562.44	390.09	1,687.29	1,168.22	1,567.10
	Other Expenses	4,484.31	4,173.19	3,087.02	12,532.35	9,125.84	12,350.46
	Total Expenses (IV)	18,342.18	17,839.47	13,168.29	51,251.60	39,202.25	53,221.01
V.	Profit before Exceptional Items and Tax (III-IV)	3,197.76	4,055.16	2,305.21	9,999.64	6,155.34	9,577.36
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit before tax (V+VI)	3,197.76	4,055.16	2,305.21	9,999.64	6,155.34	9,577.36
VIII	Tax Expense :						
	Current Tax	754.49	944.39	475.69	2,531.21	1,320.42	2,345.77
	Deferred Tax	232.42	461.66	286.83	841.98	714.94	775.97
	Current Tax Adjustments of Earlier Years	-	7.32	20.44	7.32	20.44	26.72
		986.91	1,413.37	782.96	3,380.51	2,055.80	3,148.46
IX.	Net Profit for the Period (VII-VIII)	2,210.85	2,641.79	1,522.25	6,619.13	4,099.54	6,428.90
X.	Other comprehensive income / (expense)						
	a) Items that will not be reclassified to profit or loss - Remeasurment gain/(losses) on defined benefit	(36.30)	12.19	21.55	(104.08)	(73.66)	(50.22)
	b) Income tax relating to items that will not be reclassified to profit or loss	12.68	(1.74)	(4.71)	36.37	16.09	17.38
	c) Items that may be reclassified to profit or loss - Deferred (gains)/losses on cash flow hedges	(5.75)	(2.49)	(28.58)	(5.62)	(0.31)	(20.84)
	d) Income tax relating to items that may be reclassified to profit or loss	2.01	0.78	6.37	1.96	0.07	7.21
	Other Comprehensive (Income) / Expense for the period (Net of Tax)	(27.36)	8.74	(5.37)	(71.37)	(57.81)	(46.47)
XI.	Total Comprehensive Income for the period (IX+X)	2,183.49	2,650.53	1,516.88	6,547.76	4,041.73	6,382.43
XII.	Paid up Share Capital	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82
XIII	Face Value of Share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00
XIV	Earnings Per Equity Share						
	Basic and Diluted (Rs)	10.84	12.95	7.46	32.45	20.10	31.52





Notes:-

1. The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on January 30, 2019, and approved by the Board of Directors at their meeting on the same date.
2. The Company is engaged in only one primary business segment, i.e. "Speciality Chemicals".
3. Income from sale of products (Included in Revenue from Operations) are disclosed inclusive of excise duty and net of VAT/CST, upto period ended Dec 31, 2017 as per the clarification dated September 20, 2016 issued by SEBI and thereafter it is disclosed net of GST.
4. The Company has with effect from April 01, 2018 adopted Ind AS 115 "Revenue from Contract with Customers" by opting for the cumulative catch-up method, which is applicable for all contracts that were not completed as on April 01, 2018. Consequently, the comparatives have not been retrospectively adjusted. The effect of the adoption of Ind AS 115 was not material on the financial statements.
5. Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Date : January 30, 2019

FOR ALKYL AMINES CHEMICALS LTD.

YOGESH M. KOTHARI
CHAIRMAN & MANAGING DIRECTOR

