

DIAGEO INDIA

United Spirits Limited

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Bengaluru 560 001

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06 August 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR
(formerly MCDOWELL-N)

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference to the captioned subject, please take on record the disclosure in requisite format in **Annexure A**.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: as above



Annexure A

Sn.	Particulars	Remarks
1	Name of the authority	Assistant Commissioner, Ballygunge: Kolkata, South: West Bengal
2	Nature and details of the action(s) taken, initiated or order(s) passed;	FY 2021-22– Rectified GST Order dated 02nd May 2024
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Received on 05 th August 2024 at 01:56 pm Please note that the delay in intimation was due to internal assessment in relation to the nature of order.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Further to our earlier intimation dated 3rd May 2024, the Company has received a rectified order from Assistant Commissioner, wherein the net tax demand of INR 49.42 crore on account of difference in turnover has been reduced to INR 39.78 crore. The reduced demand pertains to the brand contribution (i.e. economic surplus) received by the Company from Contract Bottling Units ('CBUs'). The Company will take appropriate steps in due course to contest the matter and file an appeal before the relevant tax authorities / courts.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's risk-assessment process, it believes it has a good case and does not expect any material financial implications.
6	Quantum of claim, if any	GST demand of INR 39.78 crore (including penalty INR 2.48 crore)

