



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

November 05, 2022

BSE Limited
The General Manager
Corporate Relation Department,
Dalal Street, Mumbai - 400 001

Ref: Scrip ID: - MAHACORP Scrip Code: - 505523

Sub: Proceedings of the Extra-Ordinary General Meeting held on Friday, November 04, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the proceedings of the Extra-Ordinary General Meeting of the Company held on Friday, November 04, 2022 at 05:30 P.M. (IST) at 907/908, Dev Plaza, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai-400058.

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully

FOR MAHARASHTRA CORPORATION LIMITED



Tilokchand Kothari
Director
DIN: 00413627

Encl: A/a



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VISAGAR GROUP

SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF MAHARASHTRA CORPORATION LIMITED HELD ON FRIDAY, NOVEMBER 04, 2022 AT 907/908, DEV PLAZA, OPP. ANDHERI FIRE STATION, S.V. ROAD, ANDHERI (WEST), MUMBAI-400058 FROM 05.30 P.M. TO 06:20 P.M

Directors and KMP

Mr. Tilokchand Kothari	:	Chairman & Executive Director
Mrs. MadhuBalaVaishnav	:	Non-Executive Independent Director
Mr. Kuldeep Kumar	:	Non-Executive Independent Director
Mr. Ravi Kumar Rajak	:	Chief Financial Officer
Ms. Hardika Rakeshkumar Solanki	:	Company Secretary

Others

1. Mr. VRG & Associates	:	Scrutinizer
2. Mr. VRG & Associates	:	Statutory Auditors

Mr. Tilokchand Kothari, Chairman & Director took the Chair and the Meeting commenced under his Chairmanship. He gave a brief introduction about the Directors and Key Managerial Personnel present on the dais.

Total 93 members were present in the meeting in person or through proxy.

After ascertaining the quorum required for the Meeting was present, the Chairman called the Meeting duly constituted and ordered to proceed.

The Chairman welcomed all the Shareholders, Members of Board and other invitees present at the Extra-Ordinary General Meeting of the Company. He then read out his Speech to Members briefing about the Company. He informed the Members present about the future outlook of the Company. He then stated that the Register of Directors and Key Managerial Personnels and their shareholding u/s 170 of the Companies Act, 2013 alongwith other records and documents mentioned in the notice of the Extra-Ordinary General Meeting and explanatory statement were available for inspection by the members during the continuation of the Meeting.

With the consent of the Members present, the Notice convening the Meeting, Explanatory Statement u/s 102 of the Companies Act, 2013, having already been circulated to the Members.

The remote e-voting commenced on 01st November, 2022 (09.00 am) and ended on 03rd November, 2022 (05.00 pm).

The Chairman further informed that for the members who were not able to cast their votes through remote e-Voting can cast their votes through ballot forms available at the Meeting. He also apprised the Members that Mr. Vijay Gupta, Practicing Company Secretary (Membership No. 33236) and Proprietor of M/s. VRG & Associates has been appointed as the Scrutinizer by the Board to scrutinize the e-voting and poll process.



Thereafter the Chairman requested Mr. Vijay Gupta to conduct the voting through poll. Mr. Vijay Gupta showed the empty ballot box and thereafter locked and sealed the ballot box in presence of the Shareholders.

He also explained the procedure to cast votes and asked not to vote again if the members had already exercised their right to vote by Remote e-voting.

The Polling Papers were circulated to the members present in the meeting and they were requested to cast their votes by putting the Polling papers after exercising their votes in the ballot box. After all these procedures, the Scrutinizer took the ballot box in his custody and possession.

The Chairman announced that the e-voting results alongwith the consolidated Scrutinizer's Report shall be placed on Company's website and shall be duly communicated to BSE.

The following Resolutions set out in the Notice of the Meeting were read out and then put to vote by Poll:

Ordinary Business/Special Business	
1.	To appointment of M/s. Bhattar & Associates , Chartered Accountants as statutory auditors of the Company and to fix their remuneration.
2.	To approve material related party transaction with Ms. Hardika Solanki, Company Secretary.
3.	To approve material related party transaction with Ms. Madhu Bala Vaishnav, Independent Director.
4.	To approve material related party transaction with Mrs. Sheetal Kothari, Accountant.
5.	To approve material related party transaction with Mr. Tilokchand Manaklal Kothari, Director

The Meeting was then concluded with vote of thanks made by the Chairman.

for Maharashtra Corporation Limited

Tilokchand Kothari
Chairman & Director
DIN: 00413627



Place: Mumbai
Date: November 05, 2022