

June 06, 2022

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Dear Sir/Madam,

Sub : Update on Promoter's pledge of equity shares

Ref : Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Promoter Company of Time Technoplast Limited has informed that the process of sale of land parcel located on Saki Vikar road, Mumbai has commenced with identified buyer. Further, due diligence process is ongoing by a leading Asset Management Company. The transaction is likely to be completed including receipt of sales proceeds shortly.

The sale consideration will be utilized for repayment of debt to lenders of the Promoter Company, resulting in **RELEASE** of entire present pledged equity shares.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



BHARAT KUMAR VAGERIA

MANAGING DIRECTOR

DIN 00183629

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA. Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
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