

**Escorts Finance Limited**

15/5, Mathura Road, Faridabad-121003 (HR)

Phone : 0129-2250222, 2564222

E-mail : escortsfinance@escorts.co.in

Website : www.escortsfinance.com

CIN : L65910CH1987PLC033652



September 29, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400051

Scrip Code: 511716

**Sub: Voting Results of 30th Annual General Meeting (AGM) held on September 28, 2018**

Dear Sir(s),

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all resolutions stated in the Notice of AGM of the Company have been duly passed with requisite majority by the Members through Remote e-voting and Poll conducted at the venue of 30th AGM of the Company held on Friday, September 28, 2018.

Further, we are enclosing herewith report of the Scrutinizers dated September 29, 2018 pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The above is for your information and record please.

Thanking you

Yours faithfully,

For Escorts Finance Limited

**Vicky Chauhan**  
Company Secretary



Encl: as above

**Format for Voting Results**

<b>Date of the AGM</b>	September 28, 2018
<b>Total Number of Shareholders on record date</b>	25753
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	3
Public:	120
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	Not applicable
Public:	Not applicable

Resolution No.		1						
Resolution required: Ordinary/ Special		Ordinary – Adoption of Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2018 and the report of directors and auditors thereon						
Whether promoter/ promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24173378	86.2621	24173378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>27993078</b>	<b>99.8926</b>	<b>27993078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12221822	2221886	18.1797	2221886	0	100	0
	Poll		733	0.0060	733	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2222619</b>	<b>18.1857</b>	<b>2222619</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
<b>Total</b>		<b>40250000</b>	<b>30215697</b>	<b>75.0701</b>	<b>30215697</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>



Resolution No.		2						
Resolution required: Ordinary/ Special		Ordinary – Appointment of Mr. Pritam Narang (DIN-00982418) as Director retiring by rotation						
Whether promoter/ promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24173378	86.2621	24173378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>27993078</b>	<b>99.8926</b>	<b>27993078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12221822	2221886	18.1797	2221886	0	100	0
	Poll		733	0.0060	733	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2222619</b>	<b>18.1857</b>	<b>2222619</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
<b>Total</b>		<b>40250000</b>	<b>30215697</b>	<b>75.0701</b>	<b>30215697</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>



Resolution No.		3						
Resolution required: Ordinary/ Special		Ordinary – Appointment of Mr. Sumit Raj (DIN- 07171298) as an Independent Director of the Company for a period of 3 years to hold office upto the conclusion of 33rd Annual General Meeting						
Whether promoter/ promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24173378	86.2621	24173378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>27993078</b>	<b>99.8926</b>	<b>27993078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12221822	2221886	18.1797	2221886	0	100	0
	Poll		733	0.0060	733	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2222619</b>	<b>18.1857</b>	<b>2222619</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
<b>Total</b>		<b>40250000</b>	<b>30215697</b>	<b>75.0701</b>	<b>30215697</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>



**JAYANT GUPTA & ASSOCIATES**  
COMPANY SECRETARIES

**SCRUTINIZER'S REPORT FOR E-VOTING AND POLL OF ESCORTS FINANCE LIMITED**  
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies  
(Management and Administration) Rules, 2014]

To,

The Chairman,  
The 30<sup>th</sup> Annual General Meeting  
Of the Equity Shareholder of Escorts Finance Limited

Sub: Result of Voting conducted through electronic voting and poll conducted at the 30<sup>th</sup> AGM of Escorts Finance Limited held on Friday, September 28, 2018 at 03.00 P.M. at Hotel K C Residency, SCO 377- 380, Sector – 35 B, Chandigarh –160 035

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005 Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of Escorts Finance Limited ("the Company") at the Board Meeting held on August 9, 2018 for the purpose of scrutinizing the e-voting held between Tuesday, September 25, 2018 (9:00 am IST) and Thursday, September 27, 2018 (5:00 pm IST) and the Poll taken on resolutions at the 30<sup>th</sup> Annual General Meeting ("AGM") of Escorts Finance Limited held on September 28, 2018 at 03.00 P.M. at Hotel K C Residency, SCO 377- 380, Sector – 35 B, Chandigarh –160 035, as per the Notice of 30<sup>th</sup> AGM of the Company dated August 09, 2018.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means and voting by poll by the shareholders on the resolutions proposed in the Notice of the 30<sup>th</sup> AGM of the Company is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, both through electronic means and by poll, at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favour or against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system and also at the time of poll at AGM.

I hereby report as under:

1. The Company had dispatched Notice of the 30<sup>th</sup> AGM, the Annual Report 2017-2018, Attendance Slip & Proxy Form to 25767 Shareholders as per the records of the Company as on August 31, 2018 through Email and Courier.



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2. As prescribed in clause (v) of sub rule 4 of the rule 20 of the Companies (Management and Administration) Rules, 2014, Company also released an advertisement, published in English in 'Financial Express' dated September 7, 2018 and in Hindi in 'Jansatta' dated September 07, 2018.
3. As per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company had provided the facility of electronic voting to 25753 shareholders to cast votes electronically and also at the 30<sup>th</sup> AGM by means of poll. The entitlement to voting by equity Shareholders was determined on the basis of shareholding as on cut-off date i.e. September 21, 2018.
4. The Company extended the facility of electronic voting to the shareholders of the Company from Tuesday, September 25, 2018 (9:00 am IST) upto Thursday, September 27, 2018 (5:00 pm IST) through the Central Depository Services (India) Ltd. ("CDSL") being the service provider for providing the facility of e-voting to the shareholders on their website <https://www.evotingindia.com>.
5. At the 30<sup>th</sup> AGM of the Company held on September 28, 2018, the Chairman of the Company called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the Poll process. The Board of Directors of the Company had appointed me as Scrutinizer for the same.
6. The e-voting results were unblocked by me on September 28, 2018 at 3:26 P.M. in the presence of two witnesses.
7. Based on the reports generated from the e-voting system provided by CDSL and votes casted on Poll, I submit the consolidated results of e-voting and Poll as under:

**a) As an Ordinary Resolution- Item No.1**

**To consider and adopt the Audited Financial Statements (standalone and consolidated) of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors' thereon.**

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	19	26395264	0	0	19	26395264	0	0
PHY.	73	3820433	0	0	73	3820433	0	0
<b>TOTAL</b>	<b>92</b>	<b>30215697</b>	<b>0</b>	<b>0</b>	<b>92</b>	<b>30215697</b>	<b>0</b>	<b>0</b>



Total Valid shares ( 3-5) = 30215697  
 Votes in Favour ( % of Total Valid shares) = 100.00%  
 Votes in Against ( % of Total Valid shares) = 0.00%  
 Abstain: 1 Ballot (1 Vote)

b) As an Ordinary Resolution- Item No.2

Re-appointment of Mr. Pritam Narang (DIN-00982418) as Director who retires by rotation and being eligible, offers himself for re-appointment.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	19	26395264	0	0	19	26395264	0	0
PHY.	73	3820433	0	0	73	3820433	0	0
<b>TOTAL</b>	<b>92</b>	<b>30215697</b>	<b>0</b>	<b>0</b>	<b>92</b>	<b>30215697</b>	<b>0</b>	<b>0</b>

Total Valid shares ( 3-5) = 30215697  
 Votes in Favour ( % of Total Valid shares) = 100.00%  
 Votes in Against ( % of Total Valid shares) = 0.00%  
 Abstain: 1 Ballot (1 Vote)

c) As an Ordinary Resolution- Item No.3:

To Appoint a Mr. Sumit Raj (DIN-07171298) as an Independent Director of the Company.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	19	26395264	0	0	19	26395264	0	0
PHY.	73	3820433	0	0	73	3820433	0	0
<b>TOTAL</b>	<b>92</b>	<b>30215697</b>	<b>0</b>	<b>0</b>	<b>92</b>	<b>30215697</b>	<b>0</b>	<b>0</b>

Total Valid shares ( 3-5) = 30215697  
 Votes in Favour ( % of Total Valid shares) = 100.00%  
 Votes in Against ( % of Total Valid shares) = 0.00%  
 Abstain: 1 Ballot (1 Vote)



Based on the above, all the above Resolutions stand passed under e-voting and poll with the requisite majority.

I hereby confirm that I am maintaining the Registers in respect of the votes cast through e-voting and poll alongwith poll papers. I shall be arranging to hand over these records to Mr. Vicky Chauhan, Company Secretary for safe keeping.

Thanking you,

Yours faithfully

**For Jayant Gupta & Associates**

**Company Secretaries**

**Jayant Gupta**

**Proprietor**

**Membership No.:F7288**

**COP No. : 9738**

Place: New Delhi

Date: September 29, 2018