

JAY BHARAT MARUTI LIMITED

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122 003 (Hr.)
T : +91 124 4674500, 4674550
F : +91 124 4674599
W : www.jbmgroup.com



Ref. No: JBML/SE/19-20/107

Date: 15th November, 2019

**BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001**

**The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051**

Scrip Code: 520066

NSE SYMBOL: JAYBARMARU

Sub: Disclosure of Related Party Transaction for the half year ended September 30, 2019.

Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Dear Sir/Madam,


In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended 30th September, 2019.

Kindly take the same on your records.

Thanking you,

Yours truly,

For Jay Bharat Maruti Limited


Company Secretary

**(Ravi Arora)
Company Secretary**

Works :

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300
Plant II : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332
Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952
Plant IV : Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203
Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100
CIN : L29130DL1987PLC027342

JAY BHARAT MARUTI LIMITED

RELATED PARTY DISCLOSURES (Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
The list of related parties as identified by the management is as under:

Joint Venture	- JBM Oghiara Dietech Pvt Limited
Parties in respect of which the Company is an Associate	- Maruti Suzuki India Limited
Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence	- JBM Industries Limited - Neel Metal Products limited - Neel Auto Private Limited - JBM Renewables Private Limited
Enterprises over which Key Management Personnel and their relatives are able to exercise control	- ANS Holding Pvt. Limited
Other Entities (Fellow Subsidiary of Maruti Suzuki India Limited)	- Suzuki Motor Gujarat Private Limited
Key Management Personnel	- Mr. S.K. Arya, Chairman and Managing Director - Mr. Anand Swaroop, President & CFO - Mr. Ravi Arora, Company Secretary
Relative of Key Management Personnel	- Mrs. Neelam Arya, Spouse of Mr. S.K Arya - Mr. Nishant Arya - S.K. Arya HUF
Post Employment Benefit Plan of the Company	- JBM Group Gratuity Trust

(Rs. in Lakhs)						
	2019-20_H1	2019-20_H1	2019-20_H1	2019-20_H1	2019-20_H1	2019-20_H1
	Joint Venture	Parties in respect of which the Company is an Associate and Other Entities	Enterprise over which key management personnel and their relative are able to exercise significance influence & Gratuity Trust	Key Managemen t personnel and their relatives	Enterprise over which key management personnel and their relative are able to exercise control	Total
Purchase of Capital Goods						
Neel Metal Products limited		-	1,123.27	-		1,123.27
JBM Industries Limited		-	12.00	-		12.00
Total		-	1,135.27	-		1,135.27
Sale of Goods & Services						
Maruti Suzuki India Limited		52,870.24	-	-		52,870.24
Neel Metal Products limited		-	1,956.71	-		1,956.71
Suzuki Motor Gujarat Private Limited		19,991.45	-	-		19,991.45
JBM Industries limited		-	3.66	-		3.66
Total		72,861.69	1,960.38	-		74,822.06
Sale of Capital goods						
Neel Metal Products limited		-	4.80	-		4.80
Total		-	4.80	-		4.80
Other Income						
Neel Metal Products limited		-	14.46	-		14.46
Total		-	14.46	-		14.46
Purchase of Goods & Services						
Maruti Suzuki India Limited		8,653.52	-	-		8,653.52
Neel Metal products limited		-	26,875.01	-		26,875.01
Suzuki Motor Gujarat Private Limited		175.18	-	-		175.18
Arka Overseas		-	10.65	-		10.65
JBM Industries limited		-	2,863.37	-		2,863.37
Total		8,828.70	29,749.03	-		38,577.73
Others Expenses						
Maruti Suzuki India Limited		248.50	-	-		248.50
Neel Metal Products limited		-	130.31	-		130.31
Mrs. Neelam Arya		-	-	8.10		8.10
Total		248.50	130.31	8.10		386.92
Investment in Equity Shares						
JBM Oghiara Dietech Pvt. Limited	666.89	-	-	-		666.89
Total	666.89	-	-	-		666.89
Contribution to Gratuity Trust						

For Jay Bharat Maruti Limited

 Company Secretary

JBM Group Gratuity Trust			-	21.35		21.35
Total			-	21.35		21.35
Remuneration paid to KMP's and their relatives						
Mr. S.K Arya		-	-	143.87		143.87
Mr. Anand Swaroop		-	-	69.36		69.36
Mr. Ravi Arora		-	-	17.31		17.31
Total		-	-	230.54		230.54
Directors Sitting Fees						
Mr. Nishant Arya		-	-	1.45		1.45
Mr. Pravin Tripathi		-	-	0.35		0.35
Maruti Suzuki India Ltd . (Mr. Rajiv Gandhi)		0.70	-	-		0.70
Mr. U.C. Agarwal		-	-	0.25		0.25
Mr. Achintya Karati		-	-	1.45		1.45
Mr. Dhanendra Kumar		-	-	0.95		0.95
Total		0.70	-	4.45		5.15
Amount Recoverable						-
Trade & Other Receivables						
Maruti Suzuki India Limited		10,104.02	-	-		10,104.02
Neel Metal Products limited		-	3,516.72	-		3,516.72
JBM Industries limited		-	0.58	-		0.58
Suzuki Motor Gujarat Private Limited		5,499.31	-	-		5,499.31
Total		15,603.33	3,517.30	-		19,120.63
Amount Payable						
Trade & Other Payables						
Maruti Suzuki India Limited		2,315.19	-	-		2,315.19
Arka Overseas		-	2.30	-		2.30
Neel Metal Products limited		-	14,594.11	-		14,594.11
Suzuki Motor Gujarat Private Limited		9.29	-	-		9.29
JBM Industries limited		-	2,128.04	-		2,128.04
Total		2,324.48	16,724.45	-		19,048.93
Dividend Paid						
Mr. S.K.Arya		-	-	4.43		4.43
S.K. Arya (HUF)		-	-	0.72		0.72
Mr. Nishant Arya		-	-	0.10		0.10
Mrs. Neelam Arya		-	-	2.67		2.67
Mr. Anand Swaroop		-	-	0.05		0.05
ANS Holding Pvt. Limited		-	-	-	50.72	50.72
JBM Industries limited		-	15.40	-		15.40
Maruti Suzuki India Limited		158.50	-	-		158.50
Total		-	158.50	15.40	7.97	232.59
Dividend Received						
Maruti Suzuki India Limited		-	-	8.92		8.92

	2019-20	2019-20	2019-20
Remuneration paid to KMP's and their relatives*	Mr. S.K. Arya	Mr. Anand Swaroop	Mr. Ravi Arora
(a) short-term employee benefits;	133.20	66.58	16.53
(b) post-employment benefits;	10.67	2.78	0.78
Total	143.87	69.36	17.31

* Remuneration paid to KMP's does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for all the employees together.

Terms and conditions of transactions with Related Parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 September 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2019: INR Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.


Company Secretary