

15 May 2019

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001
Dear Sir,

Dear Sir,

Sub: Update on Acquisition

Ref: Our letters dated 26 July 2018 and 22 October 2018


We write with reference to our above letters relating to acquisition of entire Industrial Laundry equipment business from Ramsons Garments Finishing Equipment Pvt. Ltd and Ramsons Udhyog Pvt. Ltd and its Promoters on a slump sale basis.

In this regard please be informed that after complying all the formalities the balance payment has been made on May 13, 2019 towards above acquisition through bank transfer.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)