



Accelerating Business

AGC Networks Limited  
Equinox Business Park  
Tower 1, Off BKC  
LBS Marg, Kurla (West)  
Mumbai 400 070  
T - +91 22 6661 7272  
[www.agcnetworks.com](http://www.agcnetworks.com)

**AGC/SD/SE/2020/120**

**November 18, 2020**

<b>Corporate Relationship Department Bombay Stock Exchange Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai 400001	<b>Corporate Relationship Department National Stock Exchange Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
---	---

**Sub: Submission of proceedings of the 34<sup>th</sup> Annual General Meeting of the Company held on Wednesday, November 18, 2020**

**Ref.: Scrip Code BSE: 500463/NSE: AGCNET**

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Para A (13) of Part A of Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith proceedings of the 34<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Wednesday, November 18, 2020 at 10:02 AM Indian Standard Time ("IST") through Video Conferencing.

This is for your information, record and necessary action.

Thanking You,

**For AGC Networks Limited**

**Aditya Goswami**  
**Company Secretary & Compliance Officer**  
Encl.: A./a.

**PROCEEDINGS OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, NOVEMBER 18, 2020 AT 10:02 AM IST**

---

**Day, Time and Venue of the meeting:**

The 34<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on Wednesday, November 18, 2020 at 10:02 AM Indian Standard Time (IST) through Video Conferencing.

**Proceedings in brief:**

- Mr. Aditya Goswami, Company Secretary & Compliance Officer of the Company, greeted the attendees to the AGM and gave necessary information on participation to the AGM through Video Conferencing.
- Mr. Sujay Sheth, Chairman (Independent Director) chaired the meeting.
- The number of shareholder as on the cut-off/record date i.e. November 11, 2019 were 8071.
- Total 44 members were present personally. Proxies were not applicable for this meeting.
- The meeting commenced at 10.02 AM. The requisite quorum being present, the Chairman called the meeting to the order.
- The Chairman welcomed all the members, panellists including Board members and with the consent of the Members present at the meeting.

**Voting on Resolutions**

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and other relevant regulatory requirements.

He further informed that the Company has received necessary Corporate Authorisations for the corporate members who are joining this meeting through their representatives. Since there is no physical participation during the meeting, the requirement of proxies are not applicable. The registers as applicable and required to be placed at the AGM for inspection by the members, are available for inspection of the members on NSDL’s website.

The Chairman informed that the Notice convening the 34<sup>th</sup> Annual General Meeting, the Report of Board of Directors, Report of Statutory Auditors, Annual Accounts and Chairman Speech as already circulated with Annual Report, were taken as read with the permission of the members.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at this Meeting. The remote e-voting commenced at 09.00 a.m. on Sunday, November 15, 2020 and ended at 05.00 p.m. on Tuesday, November 17, 2020. M/s. S. K. Jain and Company, Practicing Company Secretaries have been appointed as Scrutinizer to conduct the e-voting process and voting at this AGM in fair and transparent manner.

Thereafter, the Chairman invited queries or questions on the performance or affairs of the Company, if any, from the members who have registered themselves as speaker shareholders. The Chairman, Mr. Sanjeev Verma (DIN: 06871685), Whole-time Director and Mr. Deepak Kumar Bansal (DIN: 07495199), CFO and Executive Director of the Company responded to the question asked by shareholders to their satisfaction.

Thereafter, the Chairman requested those members who have not utilized remote e-voting to cast their votes through e-voting option being provided during this meeting. The following resolutions were to be considered for voting:

Sr. No.	Particulars	Type of resolution
<b>ORDINARY BUSINESS</b>		
1.	Consideration and adoption of the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020, along with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Re-appointment of Mr. Sanjeev Shekhar Verma (DIN:06871685), a Director retiring by rotation.	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
3.	Appointment Ms. Neha Nagpal (DIN:08842400) as an Independent Director of the Company for a consecutive period of 5 years commencing from September 10, 2020.	Ordinary Resolution
4.	Appointment of Mr. Anshuman Ruia (DIN: 00008501) as a Non-Executive Director of the Company.	Ordinary Resolution

The Chairman further informed the members that the e-voting window shall remain open for voting till 15 minutes and the details of voting results (along with E-voting results), shall be announced within 48 hours from conclusion of this meeting and shall be submitted to the Stock exchanges and placed on website of the Company.

The meeting was concluded at 10.39 AM (Including e-voting for 15 minutes).

All the resolutions set out in the Notice calling the 34<sup>th</sup> AGM and as mentioned above are deemed to be passed on the date of the AGM i.e. November 18, 2020 subject to the report of Scrutinizer.

Thanking You,

For **AGC Networks Limited**

**Aditya Goswami**  
Company Secretary & Compliance Officer