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Chennai 600 086 India
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E-mail: csl@sanmargroup.com
www.chemplastsanmar.com
CIN L24230TN1985PLC011637

10th May 2022

Bombay Stock Exchange Ltd. Floor 24, P J Towers Dalal Street Mumbai 400 001 Scrip Code : 543336	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/ 1G, Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Symbol : CHEMPLASTS
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Dear Sirs,

Sub : Outcome of Board Meeting – Intimation pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) 2015 (“Listing Regulations”)

This has reference to our letters dated 02nd May 2022 and 05th May 2022.

At the meeting of the Board of Directors held today, the Board of Directors have inter alia, approved the annual audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2022.

As per the Listing Regulations, we furnish the following particulars:

1. **Financial Results**

The Board of Directors have approved the annual audited financial results (both standalone and consolidated) of the Company for the year ended 31st March 2022. In terms of Regulation 30 of the Listing Regulations, we are enclosing a copy of the audited financial results along with Auditor’s reports.

We hereby confirm and declare that the Statutory Auditors of the Company, i.e. S R Batliboi & Associates LLP., Chartered Accountants, Chennai, have

issued the audit report on Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2022 with unmodified opinion.

2. **Dividend**

Considering the growth plans and the consequential need to conserve resources, the Board of Directors have not recommended any dividend on Equity Shares for the financial year 2021-22.

3. **Annual General Meeting**

The Thirty Eighth Annual General Meeting of the Company will be held on Friday, the 24th June 2022.

4. **Statutory Auditors:**

In terms of Section 139(2) of the Companies Act, 2013, the existing Auditors S R Batliboi & Associates LLP, on completion of their term, are not eligible for reappointment.

The Board of Directors as recommended by the Audit Committee of Directors, have approved the appointment of M/s B S R & Co. LLP (Firm Registration No. 101248W/W-100022) as the Statutory Auditors of the Company for a period of 5 years from the conclusion of the ensuing 38th Annual General Meeting till the conclusion of 43rd Annual General Meeting, subject to approval of the shareholders of the Company.

Details required to be furnished on change of Auditor, as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in the Annexure to this letter.

We request you to kindly take the above on record.



The Board meeting commenced at 6.15 PM and concluded at 7.50 PM.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED



M RAMAN
Company Secretary & Compliance Officer
Memb.No. ACS-06248



**Disclosures as prescribed under SEBI
Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015
concerning appointment of statutory auditor**

Sl. No.	Particulars	M/s B S R & Co. LLP (Firm Registration No. 101248W/W-100022)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment The term of existing Auditors M/s. S R Batliboi & Associates LLP, Chartered Accountants, is valid up to the conclusion of the ensuing annual general meeting proposed to be held on 24th June 2022. In terms of Section 139(2) they having completed two terms of 5 year each, and thus are not eligible to be reappointed.</p> <p>Hence, the Board of Directors as recommended by the Audit Committee, has approved the appointment of M/s. BSR & Co., LLP, Chartered Accountants, as auditors of the Company subject to the approval of the shareholders at the ensuing annual general meeting.</p>
2.	Date of appointment/ cessation (as applicable) & Term of appointment	At the ensuing 38 th AGM of the Company on 24 th June 2022. 5 years from the conclusion of 38 th AGM Till the conclusion of 43 rd AGM.
3	Brief Profile	<p>B S R & Co. ('the firm ') was constituted on 27 March 1990 as a partnership firm having firm registration no. as 101248W. It was converted into limited liability partnership i.e. B S R & Co. LLP on 14 October 2013 thereby having a new firm registration no. 10 I248WI W-1 00022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai[1] 400063. B S R & Co. LLP is a member entity of B S R & Associates, a network registered with the Institute of Chartered Accountants of India. B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi. B S R & Co. LLP has over 3000 staff and 100+ Partners.</p> <p>B S R & Co. LLP audits various companies listed on stock exchanges in India including companies in the Chemical sector.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Chemplast Sanmar Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Chemplast Sanmar Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Attention is also drawn to the fact that the comparative figures for the financial results for the quarter ended March 31, 2021 as reported in these Standalone Financial Results have been prepared solely based on the information compiled by the management and have not been subject to audit or review.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Aravind K

per Aravind K

Partner

Membership No.: 221268

UDIN: 22221268 AITBGT2016



Place: Chennai

Date: May 10, 2022

CHEMPLAST SANMAR LIMITED

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Audited Standalone Financial Results for the Quarter and Year ended 31st March 2022

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited) (Refer Note 2)	(Unaudited)	(Refer note 2)	(Audited)	(Audited) (Refer note 3)
1	Income from Operations					
	a) Revenue from operations	646.63	515.41	412.18	2005.91	1283.09
	b) Other operating revenues	2.01	1.73	1.41	6.24	5.65
	Total Income from operations	648.64	517.14	413.59	2012.15	1288.74
2	Other income	3.46	5.79	3.40	32.66	5.81
3	Total Income (1+2)	652.10	522.93	416.99	2044.81	1294.55
4	Expenses					
	a) Cost of materials consumed	194.64	187.25	137.89	701.90	412.35
	b) Changes in inventories of finished goods and work-in-progress	82.84	(48.55)	(2.68)	(1.51)	14.83
	c) Employees' benefit expense	18.29	20.24	19.39	77.20	77.13
	d) Depreciation and Amortisation Expense	25.58	22.50	23.85	90.82	87.72
	e) Finance costs	1.91	3.40	58.44	135.75	253.67
	f) Other expenses	162.14	168.59	115.66	607.02	393.28
	Total Expenses	485.40	353.43	352.55	1611.18	1238.98
5	Profit/(Loss) Before Exceptional Items and Tax (3 - 4)	166.70	169.50	64.44	433.63	55.57
6	Exceptional Items [Refer Note 8]	-	-	(2.34)	-	(15.68)
7	Profit/(Loss) Before Tax (5 + 6)	166.70	169.50	62.10	433.63	39.89
8	Tax Expense					
	Current Tax	31.54	32.46	13.01	84.54	13.31
	Current Tax - Earlier Years	(3.36)	-	(3.51)	(3.36)	(3.51)
	Deferred Tax	(9.60)	(5.78)	(6.23)	(27.03)	(13.54)
	Total	18.58	26.68	3.27	54.15	(3.74)
9	Profit/(Loss) After Tax (7 - 8)	148.12	142.82	58.83	379.48	43.63
10	Other Comprehensive Income					
	Items not to be reclassified to profit or loss in subsequent periods	125.58	0.15	0.10	126.00	0.33
	Other Comprehensive Income for the period	125.58	0.15	0.10	126.00	0.33
11	Total Comprehensive income (9 + 10)	273.70	142.97	58.93	505.48	43.96
12	Paid-up Equity Share Capital (Face Value of Rs 5 Each)	79.06	79.06	67.04	79.06	67.04
13	Reserves excluding revaluation reserve				2580.25	909.19
14	Reserves and Surplus (i.e Other Equity)				3718.17	1953.64
15	Basic Earnings Per Share (in Rs) - not annualised for periods other than March 31, 2021 and March 31, 2022	9.37	9.03	4.38	25.54	3.25
	Diluted Earnings Per Share (in Rs) - not annualised for periods other than March 31, 2021 and March 31, 2022	9.37	9.03	4.38	25.54	3.25



CHEMPLAST SANMAR LIMITED

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Audited Standalone Balance Sheet as at 31st March 2022

Particulars	(Rs. in Crores)	
	As at 31st March 2022	As at 31st March 2021
	(Audited)	(Audited) (Refer note 3)
ASSETS		
Non-current assets		
Property, plant and equipment	2220.47	2087.70
Capital work-in-progress	27.21	25.01
Right-of-use assets	12.25	15.34
Investments in Subsidiary	1555.68	1555.68
Financial Assets		
(i) Investments	0.04	0.04
(ii) Other Financial Assets	18.66	16.45
Other non-current assets	23.77	6.29
Non-Current tax assets (net)	1.91	1.83
	3859.99	3708.34
Current assets		
Inventories	346.99	237.29
Financial Assets		
(i) Trade Receivables	180.44	67.97
(ii) Cash and cash equivalents	357.27	74.01
(iii) Derivative Assets	0.00	-
(iii) Other Bank balances	112.59	75.18
(iv) Other Financial Assets	73.63	81.52
Other current assets	21.84	19.71
	1092.76	555.68
Assets classified as held for sale	-	19.89
	1092.76	575.57
Total assets	4952.75	4283.91
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	79.06	67.04
Other Equity	3718.17	1953.64
Total Equity	3797.23	2020.68
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	-	1183.65
(ia) Lease liability	11.24	14.10
(ii) Other Financial Liabilities	61.32	58.44
Deferred Tax Liabilities (Net)	536.75	505.65
Other non-current liabilities	3.77	4.13
	613.08	1765.97
Current liabilities		
Financial Liabilities		
(i) Borrowings	0.00	28.07
(ia) Lease liability	2.86	2.51
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	3.34	4.50
- Total outstanding dues of creditors other than micro enterprises and small enterprises	356.55	305.41
(iii) Derivative liabilities	1.74	4.55
(iv) Other financial liabilities	104.11	106.32
Other current liabilities	43.88	24.38
Current Tax Liabilities (net)	29.96	21.52
	542.44	497.26
Total liabilities	1155.52	2263.23
Total equity and liabilities	4952.75	4283.91



CHEMPLAST SANMAR LIMITED

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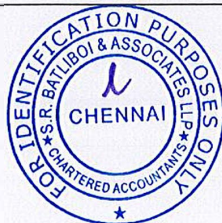
Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Audited Standalone Cash Flow Statement for the year ended 31st March 2022

S.No.	Particulars	(Rs. in Crores)	
		Year Ended	
		31-03-2022 (Audited)	31-03-2021 (Audited) (Refer note 3)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	NET PROFIT / (LOSS) BEFORE TAX AND EXCEPTIONAL ITEM	433.63	55.57
	Adjustments for:		
	Depreciation and Amortisation Expense	90.82	87.72
	Interest and finance charges	135.75	253.67
	(Profit) / Loss on sale of Property, Plant & Equipment (net)	(19.31)	0.31
	Liabilities no longer required written back	(2.61)	(2.44)
	Interest Income	(10.28)	(2.81)
	Difference in fair value of derivative instruments	(2.81)	11.99
	Unrealised (gain) / loss of foreign exchange transactions	2.73	(8.89)
	Exceptional Item	-	(15.68)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	627.92	379.44
	Adjustments for changes in:		
	Trade and other receivables	(120.49)	(29.88)
	Inventories	(109.70)	(55.46)
	Trade and other payables	105.10	127.41
	CASH GENERATED FROM OPERATIONS	502.83	421.51
	Income taxes paid (net of refunds)	(72.83)	(10.43)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	430.00	411.08
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Redemption of investments in Joint Venture (net)	-	1073.46
	Redemption of investments in compulsorily convertible preference shares in associate	-	482.20
	Investments made in equity shares of subsidiary	-	(300.35)
	Investments made in compulsorily convertible debentures in subsidiary	-	(1255.34)
	Purchase of Property, Plant & Equipment	(93.92)	(44.88)
	Margin Deposits placed with/withdrawn from banks (net)	(26.32)	(37.81)
	Interest received	9.09	2.43
	Proceeds from sale of Property, Plant & Equipment	60.30	0.71
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	(50.85)	(79.58)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Repayment of non-convertible debentures	(1238.25)	(31.75)
	Proceeds / (Repayment) from / (of) short-term borrowings (net)	-	(47.73)
	Payment of lease liability	(4.56)	(4.56)
	Interest and finance charges paid	(135.23)	(248.80)
	Proceeds from issue of equity shares (net of issue expenses)	1,300.00	-
	Transaction cost on issue of shares paid	(17.85)	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(95.89)	(332.84)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	283.26	(1.34)
	Cash and cash equivalents at the beginning of the year	74.01	75.35
	Cash and cash equivalents at the end of the year	357.27	74.01



CHEMPLAST SANMAR LIMITED

Notes to Standalone Audited Financial Results for the Quarter and Year ended March 31, 2022

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2022 ("Audited Standalone Financial Results") of Chemplast Sanmar Limited (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 10, 2022. The statutory auditors have expressed an unmodified opinion on the Audited Standalone Financial Results.
- 2 The results for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which was subjected to a limited review, as required under Listing regulations.

The figures for the quarter ended March 31, 2021 has neither been reviewed nor audited by the Statutory auditor of the Company. However, the management has taken necessary care and diligence to ensure that the financial results are fairly stated.
- 3 The figures for the year ended March 31, 2021 have been extracted from the general purpose financial statement which was audited by the Statutory auditor of the Company.
- 4 The Audited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Requirements).
- 5 The Company's operations predominantly relate to manufacture and sales of Speciality Chemicals. As the Company's business activity falls within a single business segment viz 'Speciality Chemicals' and the sales substantially being in the domestic market, and as such there is no separate reportable segments as per Ind AS 108 "Operating Segments".
- 6 The Company has completed the Initial Public Offer ("IPO") of 7,11,64,509 Equity Shares of the face value of Rs 5/- each at an issue price of Rs 541/- per Equity Share, comprising offer for sale of 4,71,34,935 shares by Selling Shareholders and fresh issue of 2,40,29,574 shares. The Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on August 24, 2021.
- 7 The details of utilisation of the IPO proceeds of Rs 1265.86 Crores (net of share issue expenses), are as follows:

(Rs. in Crores)			
Objects of the issue	IPO Proceeds	Utilisation upto 31 Mar, 2022	Unutilised As at 31 Mar, 2022
Early redemption of Non-Convertible Debentures issued by our Company, in full General corporate purposes*	1238.25 27.61	1238.25 27.61	- -
Total	1265.86	1265.86	-

* As per the prospectus filed for the IPO, the Company had estimated the general corporate purposes at Rs 27.12 Crs. However, due to reduction in offer expenses, on account of changes in proportion of offer expenses between Company and selling shareholders, the general corporate purposes amount stands revised to Rs 27.61 Crs.

- 8 Details of Exceptional items are given below :

Consolidated	(Rs. in Crores)				
	Quarter Ended			Year Ended	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
- Compensation payable to employees who have opted for an early separation scheme announced by the company	-	-	(2.34)	-	(15.68)
Total	-	-	(2.34)	-	(15.68)

- 9 The Company has considered the possible effects that may result from COVID-19 in the preparation of these Audited Standalone Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Audited Standalone Financial Results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these Standalone Financial Results and the Company will continue to monitor any material changes to the future economic conditions.
- 10 The date on which the Code of Social Security, 2020 ("The Code") relating to employee benefits during employment and post-employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any and account for the same once they become effective.
- 11 The previous period/ year comparatives have been regrouped/rearranged wherever necessary to conform to the current period's presentation.
- 12 This Financial Results is also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.chemplastsanmar.com.

Place : Chennai
Date : May 10, 2022



For and on behalf of the Board
Chemplast Sanmar Limited

Ramkumar Shankar
Ramkumar Shankar
Managing Director
DIN : 00018391

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Chemplast Sanmar Limited**

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Chemplast Sanmar Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of Chemplast Sanmar Limited and Chemplast Cuddalore Vinyls Limited;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Attention is also drawn to the fact that the comparative figures for the financial results for the quarter ended March 31, 2021 as reported in these Consolidated Financial Results have been prepared solely based on the information compiled by the management and have not been subject to audit or review.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.


Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per **Aravind K**
Partner
Membership No.: 221268
UDIN: 22221268A1TBPZ3790



Place: Chennai

Date: May 10, 2022

CHEMPLAST SANMAR LIMITED

Regd. Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2022

(Rs. in Crores)

S.No.	Particulars	Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited) (Refer Note 2)	(Unaudited)	(Refer note 2)	(Audited)	(Audited) (Refer note 3)
1	Income from Operations					
	a) Revenue from operations	1804.65	1449.78	1340.33	5885.27	3792.73
	b) Other operating revenues	2.29	1.90	1.62	6.72	6.00
	Total Income from operations	1806.94	1451.68	1341.95	5891.99	3798.73
2	Other income	8.76	13.05	8.47	57.48	16.38
3	Total Income (1+2)	1815.70	1464.73	1350.42	5949.47	3815.11
4	Expenses					
	a) Cost of materials consumed	868.94	1056.12	794.61	3703.62	2064.84
	b) Purchase of traded goods	3.33	17.60	16.46	26.90	31.08
	c) Changes in inventories of traded goods, finished goods and work-in-progress	333.18	(241.01)	(14.53)	(16.93)	26.28
	d) Employees' benefit expense	29.25	33.27	24.79	120.06	113.58
	e) Depreciation and Amortisation Expense	40.21	33.03	35.50	137.13	131.09
	f) Finance costs	34.89	37.37	91.58	321.60	433.36
	g) Other expenses	225.80	232.94	176.72	861.54	601.48
	Total Expenses	1535.60	1169.32	1125.13	5153.92	3401.71
5	Profit before tax, exceptional items and share of Profit / (Loss) from Joint Venture and associate (3-4)	280.10	295.41	225.29	795.55	413.40
6	Share of Profit/(Loss) from Joint Venture and Associate	-	-	(44.47)	-	(333.57)
7	Profit on redemption/sale of investments in Joint Venture and Associate	-	-	302.12	-	482.83
8	Profit/(Loss) Before Exceptional Items and Tax (5 + 6 + 7)	280.10	295.41	482.94	795.55	562.66
9	Exceptional Items [Refer Note 8]	-	-	(2.34)	-	(15.68)
10	Profit/(Loss) Before Tax (8 + 9)	280.10	295.41	480.60	795.55	546.98
11	Tax Expense					
	Current Tax	65.45	68.22	48.16	189.85	81.17
	Current Tax - Earlier Years	(3.37)	-	(3.51)	(3.36)	(3.51)
	Deferred Tax	(13.62)	(9.67)	71.85	(39.59)	59.24
	Total	48.46	58.55	116.50	146.90	136.90
12	Profit/(Loss) After Tax (10 - 11)	231.64	236.86	364.10	648.65	410.08
13	Other Comprehensive Income					
	a) Items not to be reclassified to profit or loss in subsequent periods	134.22	0.22	3.28	134.81	(3.38)
	b) Items to be reclassified to profit or loss in subsequent periods	-	-	-	-	(18.70)
	Other Comprehensive Income for the period	134.22	0.22	3.28	134.81	(22.08)
14	Total Comprehensive income (12 + 13)	365.86	237.08	367.38	783.46	388.00
15	Paid-up Equity Share Capital (Face Value of Rs 5 Each)	79.06	79.06	67.04	79.06	67.04
16	Reserves excluding revaluation reserve				26.70	(1932.44)
17	Reserves and Surplus (i.e Other Equity)				1625.98	(416.53)
18	Basic Earnings Per Share (in Rs) - not annualised for periods other than March 31, 2021 and March 31, 2022	14.65	14.98	27.16	43.66	30.58
19	Diluted Earnings Per Share (in Rs) - not annualised for periods other than March 31, 2021 and March 31, 2022	14.65	14.98	27.16	43.66	30.58



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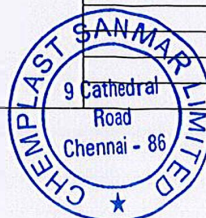
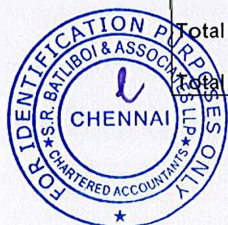
Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Audited Consolidated Balance Sheet as at 31st March 2022

(Rs. in Crores)

Particulars	As at 31st March 2022	As at 31st March 2021
	(Audited)	(Audited) (Refer note 3)
ASSETS		
Non-current assets		
Property, plant and equipment	3195.14	3086.73
Capital work-in-progress	33.66	25.08
Right-of-use assets	63.86	61.19
Financial Assets		
(i) Investments	0.04	0.04
(ii) Other Financial Assets	23.37	24.29
Other non-current assets	26.26	10.15
Non-Current tax assets (net)	2.08	4.33
	3344.41	3211.81
Current assets		
Inventories	711.04	407.09
Financial Assets		
(i) Trade Receivables	189.86	73.93
(ii) Cash and cash equivalents	999.76	303.49
(iii) Other Bank balances	229.44	347.77
(iv) Other Financial Assets	87.84	89.22
Other current assets	38.68	33.32
	2256.62	1254.82
Assets classified as held for sale	-	19.89
	2256.62	1274.71
Total assets	5601.03	4486.52
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	79.06	67.04
Instruments entirely equity in nature	34.32	34.32
Other Equity	1591.66	(450.85)
Total Equity	1705.04	(349.49)
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	799.05	2024.55
(ia) Lease liability	11.24	14.10
(ii) Other Financial Liabilities	74.26	61.78
Deferred Tax Liabilities (Net)	741.45	-720.00
Other non-current liabilities	16.42	17.36
	1642.42	2837.79
Current liabilities		
Financial Liabilities		
(i) Borrowings	68.33	85.68
(ia) Lease liability	2.86	2.51
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	5.56	6.77
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1872.76	1649.38
(iii) Derivative liabilities	6.93	15.65
(iv) Other financial liabilities	164.28	158.74
Other current liabilities	82.89	40.21
Current Tax Liabilities (net)	49.96	39.28
	2253.57	1998.22
Total liabilities	3895.99	4836.01
Total equity and liabilities	5601.03	4486.52



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Audited Consolidated Cash Flow Statement for the year ended 31st March 2022

		(Rs. in Crores)	
S.No.	Particulars	Year Ended	
		31-03-2022	31-03-2021
		(Audited)	(Audited) (Refer note 3)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	NET PROFIT BEFORE TAX AND EXCEPTIONAL ITEM	795.55	562.66
	Adjustments for:		
	Depreciation and Amortisation Expense	137.13	131.09
	Interest and finance charges	321.60	433.36
	(Profit) / Loss on sale of Property, Plant & Equipment (net)	(19.32)	0.27
	Fair value change in Investment	-	0.60
	Liabilities no longer required written back	(2.67)	(2.92)
	Interest Income	(33.86)	(12.31)
	Share of Loss from Joint Venture / Associate	-	333.57
	Profit on redemption of investments in Joint Venture	-	(482.83)
	Difference in fair value of derivative instruments	(8.72)	68.64
	Unrealised (gain) / loss of foreign exchange transactions	26.61	73.09
	Government Grant Income	(0.58)	(0.58)
	Exceptional Item	-	(15.68)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1215.74	1088.96
	Adjustments for changes in:		
	Trade and other receivables	(132.27)	(39.14)
	Inventories	(303.95)	(87.24)
	Trade and other payables	295.00	174.36
	CASH GENERATED FROM OPERATIONS	1074.52	1136.94
	Income taxes paid (net of refunds)	(173.56)	(60.55)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	900.96	1076.39
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Redemption of investments in Joint Venture (net)	-	1073.46
	Redemption of investments in compulsorily convertible preference shares in associate	-	1682.20
	Investments made in equity shares of subsidiary	-	(300.35)
	Purchase of Property, Plant & Equipment	(112.47)	(55.39)
	Deposits (placed) / realised (net) (including Margin Deposits)	129.42	(260.07)
	Interest received	30.84	10.86
	Proceeds from sale of Property, Plant & Equipment	60.39	0.88
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	108.18	2151.59
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Long term borrowings	100.00	200.00
	Proceeds from issue of equity shares	1300.00	-
	Transaction cost on issue of shares paid	(17.85)	-
	Repayment of Long term borrowings	(151.58)	(222.68)
	Repayment of non-convertible debentures	(1238.25)	(31.75)
	Proceeds / (Repayment) from short-term borrowings (net)	-	(112.75)
	Redemption of instruments entirely equity in nature consequent to change in terms	-	(2,455.34)
	Payment of lease liability	(4.56)	(4.56)
	Interest and finance charges paid	(300.63)	(389.58)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(312.87)	(3016.66)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	696.27	211.32
	Cash and cash equivalents at the beginning of the year	303.49	92.17
	Cash and cash equivalents at the end of the year	999.76	303.49



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Audited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Particulars	(Rs. in Crores)				
	Quarter ended			Year Ended	
	31-03-2022 (Audited) (Refer Note 2)	31-12-2021 (Unaudited)	31-03-2021 (Refer note 2)	31-03-2022 (Audited)	31-03-2021 (Audited) (Refer note 3)
1 SEGMENT REVENUE					
Specialities	648.64	517.14	413.59	2012.15	1288.74
Commodity	1160.25	934.97	928.59	3882.78	2510.74
Un-allocable Operating Income	-	-	-	-	-
Total	1808.89	1452.11	1342.18	5894.93	3799.48
Inter Segment Revenue	(1.95)	(0.43)	(0.23)	(2.94)	(0.75)
Total Revenue from Operations	1806.94	1451.68	1341.95	5891.99	3798.73
2 SEGMENT RESULTS					
Specialities	166.70	169.50	64.44	433.63	55.57
Commodity	113.40	125.91	160.85	361.92	357.83
Total	280.10	295.41	225.29	795.55	413.40
Exceptional Items	-	-	(2.34)	-	(15.68)
Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	-	-	257.65	-	149.26
Profit/(Loss) before Tax	280.10	295.41	480.60	795.55	546.98
3 SEGMENT ASSETS					
Specialities	3397.02	3025.36	2728.20	3397.02	2728.19
Commodity	2205.91	2223.15	1759.47	2205.91	1759.47
Other Un-allocable Assets	-	-	-	-	-
Inter Segment Assets	(1.91)	(0.40)	(1.14)	(1.91)	(1.14)
Total	5601.02	5248.11	4486.53	5601.02	4486.52
4 SEGMENT LIABILITIES					
Specialities	1155.52	1057.58	2263.24	1155.52	2263.24
Commodity	2742.36	2851.73	2573.91	2742.36	2573.91
Other Un-allocable Liabilities	-	-	-	-	-
Inter Segment Liabilities	(1.91)	(0.40)	(1.14)	(1.91)	(1.14)
Total	3895.97	3908.91	4836.01	3895.97	4836.01
5 CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
Specialities	2241.50	1967.78	464.96	2241.50	464.95
Commodity	(536.45)	(628.58)	(814.44)	(536.45)	(814.44)
Other Un-allocable Assets net of Liabilities	-	-	-	-	-
Total	1705.05	1339.20	(349.48)	1705.05	(349.49)

Operating segments are those components of the business whose operating results are regularly reviewed by the management to make decisions for performance assessment and resource allocation. Segment performance is evaluated based on the profit or loss of reportable segment and is measured consistently. The Operating segments have been identified on the basis of the nature of products.

- Segment revenue includes sales and other income directly identifiable with / allocable to the segment including inter-segment revenue.
- Expenses that are directly identifiable with / allocable to segments are considered for determining the segment result. Expenses which relate to the Group as a whole and not allocable to segments are included under unallocable expenditure
- Income which relates to the Group as a whole and not allocable to segments is included in unallocable income.
- Segment result includes margins on inter-segment sales which are reduced in arriving at the profit before tax of the Group.
- Segment assets and liabilities include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Group as a whole and not allocable to any segment.



CHEMPLAST SANMAR LIMITED

Notes to Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2022

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2022 ("Audited Consolidated Financial Results") of Chemplast Sanmar Limited (the "Holding Company" or the "Company") and Chemplast Cuddalore Vinyls Limited, its wholly owned subsidiary (the Holding company and its Subsidiary together referred to as the "Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 10, 2022. The statutory auditors have expressed an unmodified opinion on the Audited Consolidated Financial Results.
- 2 The results for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which was subjected to a limited review, as required under Listing regulations.

The figures for the quarter ended March 31, 2021 have neither been reviewed nor audited by the Statutory auditor of the Company. However, the management has taken necessary care and diligence to ensure that the financial results for such periods are fairly stated.
- 3 The figures for the year ended March 31, 2021 has been extracted from the general purpose financial statements which was audited by the Statutory auditor of the Company.
- 4 The Audited Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Requirements).
- 5 The Chief Operating Decision Maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicators of the Group into manufacture and sale of speciality chemicals and commodity chemicals as per the requirement of Ind-AS 108 "Operating Segments".
- 6 The Company has completed an Initial Public Offer ("IPO") of 7,11,64,509 Equity Shares of the face value of Rs 5/- each at an issue price of Rs 541/- per Equity Share, comprising of offer for sale of 4,71,34,935 shares by Selling Shareholders and fresh issue of 2,40,29,574 shares. The Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on August 24, 2021.
- 7 The details of utilisation of the IPO proceeds of Rs 1265.86 Crores (net of share issue expenses), are as follows:

Objects of the issue	(Rs. in Crores)		
	IPO Proceeds	Utilisation upto 31 Mar, 2022	Unutilised As at 31 Mar, 2022
Early redemption of Non-Convertible Debentures issued by our Company, in full	1238.25	1238.25	-
General corporate purposes*	27.61	27.61	-
Total	1265.86	1265.86	-

* As per the prospectus filed for the IPO, the Company had estimated the general corporate purposes at Rs 27.12 Crs. However, due to reduction in offer expenses, on account of changes in proportion of offer expenses between Company and selling shareholders, the general corporate purposes amount stands revised to Rs 27.61 Crs.

- 8 Details of Exceptional items are given below :

Consolidated	Quarter Ended			Year Ended	
	31-03-2022	31-12-2020	31-03-2021	31-03-2022	31-03-2021
- Compensation payable to employees who have opted for an early separation scheme announced by the Holding Company	-	-	(2.34)	-	(15.68)
Total	-	-	(2.34)	-	(15.68)

- 9 The Group has considered the possible effects that may result from COVID-19 in the preparation of these Audited Consolidated Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these Audited Consolidated Financial Results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Group's financial results may differ from that estimated as at the date of approval of these Audited Consolidated Financial Results and the Group will continue to monitor any material changes to the future economic conditions.
- 10 As approved by the Board of Directors on March 30, 2021, the Holding Company acquired 100% of Equity Share Capital of Chemplast Cuddalore Vinyls Limited ("CCVL") and also invested in zero coupon compulsorily convertible debentures aggregating to Rs 1255.34 Crores in CCVL. The aforesaid acquisition was accounted as per Appendix C to Ind AS 103 relating to common control business combinations and accordingly the audited financial results for the quarter and year ended March 31, 2022 and audited financial statements for the year ended March 31, 2021 have been restated to give effect of the business combination from the earliest period presented therein.
- 11 The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits during employment and post employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Group will evaluate the code and its rules, assess the impact, if any and account for the same once they become effective.
- 12 The previous period / year comparatives have been regrouped / rearranged wherever necessary to conform to the current period's presentation.
- 13 This Financial Results is also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.chemplastsanmar.com.

Place : Chennai
Date : May 10, 2022



For and on behalf of the Board
Chemplast Sanmar Limited

Ramkumar Shankar

Ramkumar Shankar
Managing Director
DIN : 00018391