



Holdings Limited

Corporate Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in
CIN: L67120MH2001PLC217751

January 25, 2024

National Stock Exchange of India Limited Surveillance Department Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(E), Mumbai-400051 Symbol: JSWHL	BSE Limited Surveillance Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532642
--	---

Sub:- Clarification/ Confirmation on news item appearing in “Media Publication”

Dear Sir / Ma'am,

We refer to the NSE Letter no. NSE/CM/Surveillance/13869 & BSE email reference L/SURV/ONL/RV/KB/(2023-2024)/88, both dated January 24, 2024, addressed to JSW Holdings Limited, seeking clarification with respect to a news item appearing in [website-
www.auto.economictimes.com](http://www.auto.economictimes.com) dated January 23, 2024 captioned "CCI approves JSW's acquisition of upto 38% stake in MG Motor India" (hereinafter referred to as 'News Report').

In reference to the above, we would like to bring to your notice our letter dated October 9, 2023 and December 1, 2023, wherein we have categorically confirmed that JSW Holdings Limited is **not a part** of the said discussion / arrangement and we hereby again reiterate that JSW Holdings Limited is not part of said discussion/arrangement.

We would also like to bring to your notice that the news article published on October 5, 2023 had clearly stated that "none of the listed JSW Group entities will be involved in the deal", and the same was specifically informed to the exchange vide our letter dated October 9, 2023, as a part of clarification sought. Further we also highlight that news article referred to in your current letter, specifically states that "The Acquirer is a newly incorporated entity and is not engaged in any activities as on date. It is a wholly owned subsidiary of JSW International Tradecorp Pte. Limited and belongs to JSW Group." We believe that the above news article(s) is quite elaborate and have never referred JSW Holdings Limited to be a part of the said arrangement.

We are cognizant of our obligations and is committed to keeping our shareholders informed about any material developments or information that may impact our business, financial performance, or stock price and takes our disclosure obligations to the stock exchange seriously and in ensuring adherence to all regulatory requirements.



Part of O. P. Jindal Group

Regd. Office : Village Vasind,
Taluka Shahapur,
District Thane - 421 604
Phone : 02527- 220022/25
Fax : 02527- 220020/84



Holdings Limited

Corporate Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in
CIN: L67120MH2001PLC217751

We have been consistently complying with the provisions of the SEBI LODR Regulations and will continue to do so in accordance with the applicable regulations.

Kindly take the above on record and oblige. We shall be glad to provide any additional information/clarification on the matter that you may require.

Thanking you,

For JSW Holdings Limited

Sanjay Gupta
Company Secretary
Membership No: A24641



Part of O. P. Jindal Group

Regd. Office : Village Vasind,
Taluka Shahapur,
District Thane - 421 604
Phone : 02527- 220022/25
Fax : 02527- 220020/84