

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 E-mail: investor.relations@alokind.com



10th November, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 521070

Symbol: ALOKINDS

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Facility Agreements with Axis Bank Limited

This is to inform you that the Company has today, i.e., 10th November, 2023 entered into facility agreements with Axis Bank Limited for availing :

- i) a term loan of Rs.1750,00,00,000/- (Rupees One Thousand Seven Hundred and Fifty Crore only) for the purpose of repayment of existing term loans from banks as a part of financial restructuring; and
- ii) working capital facility of Rs.100,00,00,000/- (Rupees One Hundred Crore only) for the purpose of meeting working capital requirements of the Company.

The term loan to be availed by the Company will be secured by

- i) first ranking *pari-passu* charge over the moveable fixed assets (present and future) of the Company and
- ii) first ranking *pari-passu* charge over the immovable properties of the Company and its subsidiary, viz., Alok Infrastructure Limited.

The Promoter, Promoter Group and other group companies are not related to Axis Bank Limited and the transaction does not fall within related party transactions.

The facility agreements were executed by the Company today at around 02:00 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Alok Industries Limited**

Hitesh Kanani

Company Secretary & Compliance Officer

Membership No. F6188