

April 5, 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 533407

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

In accordance with the Regulation 30 read with Part A of Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and our announcement dated 31st March, 2023 we hereby inform you that the Board of Directors in their meeting held today 5th April, 2023 have considered and approved the following subject to approval of shareholders by way of postal ballot:

1. the sale/dispose off the Polyester Yarn Unit of Company situated at through Slump Sale via Business Transfer Agreement (BTA), subject to the Survey No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad, Gujarat, 382210.
2. Has approved the Notice of Postal Ballot seeking the consent of the Members.
3. The Cut-off date for voting is 7th April, 2023. Accordingly, all the stakeholders as on this date will be entitled to vote on the Resolutions proposed in the Notice of the Postal Ballot.

The Board Meeting commenced at 2:00 p.m. and concluded at 3:30 p.m.

You are requested to take the above on your record.

Thanking You,
For, CIL Nova Petrochemicals Limited

Vivekanand Chaudhary
Whole Time Director
DIN: 09815515