



February 04, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543396

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051
Symbol: PAYTM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

We are enclosing herewith our response on recent speculative media reports.

The above disclosure will also be hosted on the Company's website viz. www.paytm.com.

Kindly take the same on record.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer

Encl.: As above

One97 Communications Ltd (OCL)'s response on recent speculative media reports

To address the recent misinformation, factual inaccuracies and speculation, One97 Communications Limited (OCL / Paytm / Company) would like to set out the Company's position and directly address rumors in the recent misleading media reports about the Company and its associate, Paytm Payments Bank Limited (PPBL / Bank). This filing is done in the interest of transparency, and protecting our reputation, customers, shareholders and stakeholders from being influenced by unwarranted and speculative stories. We will continue to post such clarifications, as required.

Categorically deny any investigation by the Enforcement Directorate on OCL, our associates and/or its Founder & CEO for anti-money laundering activities

Neither the Company nor its founder and CEO are being investigated by the Enforcement Directorate regarding *inter alia* money laundering. In the past, certain merchants/users on our platforms have been subject to enquiries and on those occasions, we have always cooperated with the authorities. During any such investigations by the authorities on any set of merchants/users in the past, we have cooperated with them on these investigations. This has been previously [disclosed to the stock exchanges](#).

We would like to set the record straight and deny any involvement in anti-money laundering activities. We have and continue to abide by Indian laws and take regulatory orders with utmost seriousness.

There are other stories in various media, including social media, which are spreading speculation and misinformation on the reasons for RBI action on Paytm Payments Bank. The recent direction from RBI is a part of the ongoing supervisory engagement and compliance process. For this action, we refer our stakeholders to the official press release of RBI dated January 31, 2024 and not rely on unofficial sources.

We are exploring all options to ensure that our stakeholders are protected from unwarranted and speculative stories.