



1st March, 2021

National Stock Exchange of India Limited
BSE Limited

Scrip Code-

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to our letter dated 24th January, 2020 and 21st August, 2020, this is to inform you that the Company has today acquired 99.22% (approximately) equity shares of C&S Electric Limited (“**C&S**”) from its promoters, for an aggregate consideration of INR 21,000,000,000 (Indian Rupees Twenty One Thousand million) on a cash free / debt free basis on terms and conditions that are mutually agreed between the parties to the transaction.

Please find enclosed the Press Release issued by the Company in this regard.

In this connection, the trading window under the Company's Code of Conduct for Prohibition of Insider Trading is closed from 27th February, 2021 to 3rd March, 2021 (both days inclusive).

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Encl: a/a

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 6251 7000
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in
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Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

Mumbai, March 1, 2021

Siemens completes the acquisition of C&S Electric in India

- Acquisition addresses rising demand for low-voltage power distribution in India
- Apart from gaining access to the Indian market, the transaction is also aimed at creating an export hub
- Regulatory approval from Competition Commission of India was received in August 2020
- Siemens has acquired 99.22% (approximately) of C&S Electric Limited from its promoters for Rs. 2,100 crore

Siemens Limited has closed the acquisition of C&S Electric Limited after receiving the approval of Competition Commission of India on August 20, 2020 and the successful completion of further closing steps.

Contact for journalists:

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SIEMENS

Siemens Limited focuses on intelligent infrastructure for buildings and distributed energy systems and on automation and digitalization in the process, discrete & hybrid manufacturing industries. The Company brings together the digital and physical worlds to benefit customers and society. It offers broad expertise across the entire energy value chain, along with a comprehensive portfolio for utilities, independent power producers, transmission system operators, the oil and gas industry, and other energy-intensive industries. With its products, solutions, systems, and services, it addresses the needs of energy transition, including storage and sector-coupling solutions. It is also a supplier and service provider of intelligent mobility solutions for rail, road and inter-modal transport for passenger and freight services. Siemens Limited is the flagship listed company of Siemens AG in India. As of September 30, 2020, Siemens Limited had Revenue from continuing operations of INR 9,581 crore and 9,258 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."

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