



VARCA, GOA

July 4, 2020

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal
Street, Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Related Party Disclosures

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the period ended March 31, 2020.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**

S/d

Nilesh Jain

Company Secretary

Encl: As Stated above

Note: Due to ongoing COVID -19 pandemic outbreak and consequent lockdown, this intimation is being submitted without signature of the authorised person in SD/- mode.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresortgoa.com

EMAIL: cs.ho@advanihotels.com

37. RELATED PARTY DISCLOSURES

(a) Related parties

i) Subsidiary Company:	None
ii) Parties where control exists:	None
iii) Key Management Personnel:	
Mr. Sunder G. Advani	Chairman & Managing Director
Mr. Haresh G. Advani	Executive Director (Whole-time Director)
Mr. Prahlad S. Advani	Director Operations (Whole-time Director)
Mr. Nilesh Jain	Company Secretary
Mr. Shankar Kulkarni (upto July 2019)	Chief Financial Officer
Mr. Sachin Jain (from December 2019)	Chief Financial Officer
iv) Other parties being relatives of Key Management Personnel with whom transactions have taken place during the year:	
Mrs. Menaka S. Advani	Non-Executive Director and relative
Mrs. Nina H. Advani	Non-Executive Director and relative
Mrs. Shahna Garg Advani (Proprietary Concern M/s. Dbar Inc)	Relative
v) Other related parties with whom transactions have taken place during the year:	
M/s. D. M. Harish & Co., Advocates	A Partnership firm wherein relative of Mr. Adhiraj Harish, Non-Executive Director of the Company, is a partner.
M/s. Malvi Ranchoddas & Co. Solicitors & Advocates	A Partnership firm wherein Mr. Prakash Mehta, Non-Executive Director of the Company, is a partner.
M/s. S. D. Israni Law Chambers	A Law firm wherein Mr. S. D. Israni, Non-Executive Director of the Company, is a partner.

(b) Summary of transactions during the year with Related Parties and status of year-end outstanding balances:

₹		
(Figures in italics are for previous year)		
Nature of transactions	Key Management Personnel	Associates and other related parties
Sitting Fees / Remuneration	3,57,54,996	7,30,000
	<i>3,46,72,796</i>	<i>4,80,000</i>
Professional Fees	-	17,31,486
	<i>-</i>	<i>19,41,050</i>
Digital Marketing & Other Design Services	-	8,91,913
	<i>-</i>	<i>-</i>
Expenses recovered	6,09,860	-
	<i>15,77,682</i>	<i>-</i>
Balance outstanding at the year end:		
Creditors / Payables	-	3,55,520
	<i>-</i>	<i>7,29,000</i>

(c) Breakup of compensation to key management personnel (KMP)

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the

i) Compensation to KMP - Executive Directors

₹		
Particulars	2019-20	2018-19
Short term employee benefits	2,95,36,000	2,73,60,000
Post employment benefits	5,88,000	5,56,800
Perquisites	14,14,365	12,42,925
Other long term benefits*	-	-

ii) Compensation to KMP - Other than Executive Directors

₹		
Particulars	2019-20	2018-19
Short term employee benefits	38,78,513	52,64,863
Post employment benefits	50,384	1,76,818
Perquisites	2,87,734	71,390
Other long term benefits*	-	-

*As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

(d) Disclosure of Material Transactions with Related Parties:

₹		
Particulars	2019-20	2018-19
Remuneration to Key Managerial personnel and sitting fees to their relatives:		
Mr. Sunder G. Advani - Chairman & Managing Director	1,36,95,600	1,23,67,251
Mr. Haresh G. Advani - Executive Director (Whole-time director)	91,38,404	83,48,976
Mr. Prahlad S Advani - Director Operations (Whole-time director)	87,04,361	84,43,498
Mrs. Menaka S Advani (Relative and non-executive director)	4,20,000	2,80,000
Mrs. Nina H. Advani (Relative and non-executive director)	3,10,000	2,00,000
Mr. Nilesh Jain - Company Secretary	20,66,007	18,67,535
Mr. Shankar G. Kulkarni - Vice President Finance - CFO	12,62,056	36,45,536
Mr. Sachin Jain - General Manager Finance - CFO	8,88,568	0
Professional Fees:		
Malvi Ranchoddas & Co	8,81,486	10,41,050
D M Harish & Co.	8,50,000	8,50,000
S. D. Israni Law Chambers	0	50,000
Digital Marketing & Other Design Services:		
D'Bar Inc (Mrs. Shahna Garg Advani)	8,91,913	0
Expenses recovered:		
Mr. Sunder G. Advani	1,52,898	2,71,465
Mr. Haresh G. Advani	1,84,443	2,33,620
Mr. Prahlad S Advani	2,72,519	10,72,597
Year end balances:		
Sundry Creditors / payables:		
Malvi Ranchoddas & Co.	1,06,920	6,84,000
S. D. Israni Law Chambers	45,000	45,000
D'Bar Inc (Mrs. Shahna Garg Advani)	1,83,600	0