



Dr. Reddy's Laboratories Ltd.  
8-2-337, Road No. 3, Banjara Hills,  
Hyderabad - 500 034, Telangana,  
India.  
CIN : L85195TG1984PLC004507

Tel : +91 40 4900 2900  
Fax : +91 40 4900 2999  
Email : mail@drreddys.com  
www.drreddys.com

January 25, 2023

National Stock Exchange of India Ltd. (Stock Code: DRREDDY-EQ)  
BSE Ltd. (Stock Code: 500124)  
New York Stock Exchange Inc. (Stock Code: RDY)  
NSE IFSC Ltd. (Stock Code: DRREDDY)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform you that the Nomination, Governance and Compensation Committee of the Board of Directors of the Company at its meeting held on January 24, 2023, has approved the following grant of Stock Options to the eligible employees under the Employees Stock Option Schemes of the Company:

Sl. No.	Type of Option(s)	Number of Options granted	Value	Exercise Price per share	ESOP Scheme
1	Indian Stock Options	*3,234	Fair Market Value	Rs. 4,338/-	Dr. Reddy's Stock Option Scheme, 2018

*\*These options shall vest equally in 4 years*

This is for your information and records.

Thanking you.

Yours faithfully,  
For **Dr. Reddy's Laboratories Limited**

K Randhir Singh  
**Company Secretary, Compliance Officer & Head-CSR**