

25th October 2024

The Manager-Listing
BSE Limited
Phiroze Jeejeeb hoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub – Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on Friday, 25th October 2024, has approved the standalone unaudited financial results, for the quarter and half year ended 30th September, 2024.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, for the quarter and half year ended 30th September 2024. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).

The Meeting Commenced on 03:00 p.m. and concluded on 05:00 p.m.

The above information will be made available on the Company's website www.agri-tech.in.

This is for your information and records.

Thanking you,

Yours faithfully,
For Agri-Tech (India) Limited

Rajendra Sharma
Chief Financial Officer

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2024

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	(a) Revenue from operations	1.27	8.01	5.39	9.28	15.52	15.52
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	1.27	8.01	5.39	9.28	15.52	15.52
II	Expenses						
	a) Production Expenses	10.16	4.70	5.80	14.86	12.36	24.44
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished Goods & Work in	(5.29)	45.76	(1.84)	40.47	(2.66)	0.00
	d) Employee Benefit Expense	4.99	6.62	5.89	11.61	11.81	22.22
	e) Depreciation & Amortisation Expenses	0.33	0.32	0.48	0.65	0.97	1.29
	f) Other Expenditure	0.23	15.77	10.63	16.00	38.29	67.07
	Total Expenses	10.42	73.17	20.96	83.59	60.77	115.02
III	Profit from Operations before other income, finance cost and Exceptional Items (I-II)	(9.15)	(65.16)	(15.57)	(74.31)	(45.25)	(99.50)
IV	Other Income	0.00	0.00	29.90	0.00	29.90	1073.93
V	Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)	(9.15)	(65.16)	14.33	(74.31)	(15.35)	974.43
VI	Finance Cost	0.03	0.00	0.04	0.03	0.04	0.00
VII	Profit from Ordinary Activities after Finance cost (V-VI)	(9.18)	(65.16)	14.29	(74.34)	(15.39)	974.43
VIII	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit from Ordinary Activities before Tax (VII-VIII)	(9.18)	(65.16)	14.29	(74.34)	(15.39)	974.43
X	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Earlier Years Tax	0.00	0.00	0.00	0.00	0.00	0.21
XI	Net Profit from Ordinary Activities after Tax (IX-X)	(9.18)	(65.16)	14.29	(74.34)	(15.39)	974.22
XII	Extra Ordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit for the period (XI-XII)	(9.18)	(65.16)	14.29	(74.34)	(15.39)	974.22
XIV	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.55	0.54	0.00	1.09	0.25	0.95
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.55	0.54	0.00	1.09	0.25	0.95
XV	Total Comprehensive Income for the period (XIII + XIV)	(9.73)	(65.70)	14.29	(75.43)	(15.64)	973.27
XVI	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XVII	Reserve & Surplus						9530.54
XVIII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.16)	(1.11)	0.24	(1.27)	(0.26)	16.39

Notes:

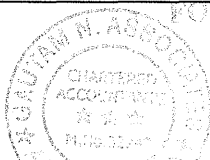
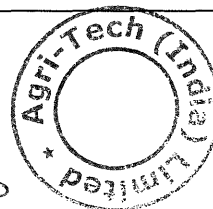
(1) The financial results were reviewed by the Audit Committee in meeting held on 22 October 2024 and were thereafter approved by the Board of Directors at its meeting held on 25 October 2024

(2) The company is dealing in one major product segment : Horticulture Crops

(3) The reduction in Inventory (in June 2024 Quarter) is due to plough down of Mango Trees over 27 Acres being untenable.

(4) Investor Complaints : Received during the quarter - 0 : Pending at the end of quarter - 0

(5) The figures have been regrouped/rearranged, where ever necessary.


 Gautam N. Associates
 Chartered Accountants
 (Partners)


FOR AGRI-TECH (INDIA) LTD

 Satish Kagiwal
 MANAGING DIRECTOR
 DIN 00119601

 Place : Chhatrapati Sambhajnagar
 Date : 25 October 2024

UDIN: 24032742BKCSBF1100

Regd. Office : Nath House, Nath Road, Chhatrapati Sambhajnagar - 431005 (MS)

www.agri-tech.in

Agri-Tech (India) Limited		
CIN : L01110MH1993PLC073268		
Standalone Statement of Assets and Liabilities		
Rs in Lacs		
Particulars	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2024 (Audited)
A ASSETS		
(1) Non Current Assets		
a) Property, Plant & Equipment	968.27	968.92
b) Capital Work in Progress	0.31	0.00
c) Other Intangible Assets	0.40	0.40
d) Biological Assets	49.37	95.30
e) Financial Assets		
(i) Investments	0.01	0.01
(ii) Others	0.00	0.00
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	0.10	0.10
Total Non Current Assets	1018.45	1064.73
(2) Current Assets		
a) Inventories	6.17	0.68
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	1.03	0.00
(iii) Cash and Cash Equivalents	11.24	63.02
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans & Advances	8,945.06	8,878.85
(vi) Others	0.00	0.00
c) Current Tax Assets	267.87	270.86
d) Other Current Assets	0.00	3.99
Total Current Assets	9231.37	9217.40
TOTAL ASSETS	10249.82	10282.13
B EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
a) Share capital	594.00	594.00
b) Other Equity	9455.10	9530.54
Total Equity	10049.10	10124.54
Liabilities		
2. Non-current liabilities		
a) Financial Liabilities		
(i) Borrowings	0.00	0.00
b) Provisions	14.96	13.58
c) Other non-current liabilities	0.00	0.00
Total Non-current liabilities	14.96	13.58
3. Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	11.20	5.34
(iii) Other Financial Liabilities	7.00	8.87
b) Other Current Liabilities	167.19	129.50
c) Provisions	0.37	0.30
4. Current Tax Liabilities	0.00	0.00
Total Current liabilities	185.76	144.01
TOTAL - EQUITY AND LIABILITIES	10249.82	10282.13
	0.00	

FOR AGRI-TECH (INDIA) LTD

FOR AGRI-TECH (INDIA) LTD

GAUTAM (Partner)

Satish Kagiwal
Managing Director

Place : Chhatrapati Sambhaji Nagar
Date : 25 October 2024

03DIN: 24032942BKCSBF
1102

DIN 00119601

Agri-Tech (India) Limited

Agri-Tech (India) Limited

CIN : L01110MH1993PLC073268

Standalone Statement of Cash Flow for the Half Year Ended 30.09.2024

Rs in Lacs

Particulars	Half Year ended 30.09.2024	Year ended 31.03.2024
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra Ordinary items	-75.43	974.42
Adjustment for :		
Depreciation	0.65	1.29
Profit on sale of investments	0.00	-1,039.21
Share Sale Expenses	0.00	15.90
OCI	0.00	-0.94
Provision for Gratuity	1.45	2.18
Provision for Compensated Absences	0.00	0.00
Interest Paid / Financial Charges	0.03	0.00
Decrease (Increase) in Value of Biological Assets	45.93	-1.68
Interest Income	-0.09	0.00
Dividend Received	0.00	-29.90
Profit on sale of assets	0.00	-2.49
Operating Profit before working capital changes	-27.46	-80.43
Adjustment for :		
(Increase) / Decrease in Trade Receivables	-1.03	0.00
(Increase) / Decrease in Inventories	-5.49	-0.18
(Increase) / Decrease in Loans & Advances & OCA	-62.22	-954.83
(Increase) / Decrease in Other Current Assets	0.00	0.00
Increase / (Decrease) in Trade Payable	5.86	-3.76
Increase / (Decrease) in other current liabilities	35.82	-27.04
Cash Generated from operation before Tax & Extra Ordinary item	-54.52	-1,066.24
Income tax Paid / refund received	2.99	-0.05
Net Cash Flow from Operating Activities - (A)	-51.53	-1,066.29
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	0.00	20.32
Capital WIP	-0.31	0.00
Purchase of Biological Assets	0.00	-26.43
Purchase of Fixed Assets	0.00	-50.29
Profit on Sale of Land	0.00	2.96
Refund of advance received against sale of land	0.00	-1,950.00
Sale of Investment	0.00	2,688.64
Profit on Sale of Investment	0.00	1,039.21
Interest Received	0.09	0.00
Dividend Received	0.00	29.90
Capital advance refund received	0.00	59.79
Advance Received against Land	0.00	129.50
(Increase) / Decrease in Non Current Investment	0.00	0.00
Net Cash Flow from Investing Activities - (B)	-0.22	1,943.60
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	-0.03	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Short Term Borrowings	0.00	-846.99
Increase / (Decrease) in Short Term Unsecured Loans		
Net Cash Flow From Financing Activities - (C)	-0.03	-846.99
Net increase/Decrease in cash & cash equivalent (A+B+C)	-51.78	30.32
Opening Cash and Cash Equivalent	63.02	32.70
CLOSING CASH & CASH EQUIVALENT	11.24	63.02

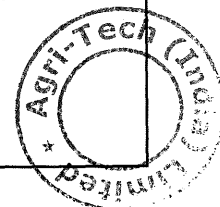
FOR AGRI-TECH (INDIA) LTD.

Satish Kagliwal
Managing Director
DIN 00119601

Place : Chhatrapati Sambhaji Nagar
Date : 25 October 2024

Gautam (Partner)

24032742BKCSBF1100





Gautam N Associates

Chartered Accountants

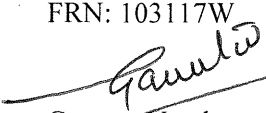
30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

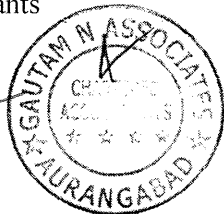
INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of **Agritech (India) Limited** (the Company') for the quarter ended 30th September 2024 and year to date results for the period 1st April 2024 to 30th September 2024 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner
M No. 032742
UDIN: 24032742BKCSBF1100



Place: Chhatrapati Sambhajnagar
Date: 25th October 2024