



Our Ref: Sec/270/2024
Date: 29.05.2024

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051.
Symbol: LAXMIMACH

Dear Sirs,

Sub: Secretarial Compliance Report of the Company for the year ended 31st March 2024 as required under Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015

We are enclosing herewith the Secretarial Compliance Report of the Company for the year ended 31st March 2024 as required under Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as provided by M/s. MDS & Associates LLP, Company Secretaries, Coimbatore.

Kindly take the same on record and acknowledge receipt.

Thanking you,
FOR LAKSHMI MACHINE WORKS LIMITED

C R SHIVKUMARAN
COMPANY SECRETARY



MDS & Associates LLP

Company Secretaries

Secretarial Compliance Report of M/s. Lakshmi Machine Works Limited for the financial year ended 31st March 2024

[Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February 2019 (as amended) read with relevant circulars issued by the Stock Exchange(s)]

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **M/s. Lakshmi Machine Works Limited** (CIN: L29269TZ1962PLC000463) (hereinafter referred as 'the listed entity'), having its Registered Office at SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore – 641 020, Tamil Nadu. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on 31st March 2024, complied with the statutory provisions listed hereunder, in the manner and subject to the reporting made hereinafter:

We, **MDS & Associates LLP, Company Secretaries**, have examined:

- (a) all the documents and records made available to us, and explanation provided by **M/s. Lakshmi Machine Works Limited**,
- (b) the filings/ submissions made by the listed entity to BSE Limited and National Stock Exchange of India Limited ("the stock exchanges"),
- (c) website of the listed entity
- (d) any other document / filing, as may be relevant, which has been relied upon to make this report.

for the financial year ended 31st March 2024 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and



- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI")

The specific Regulations as applicable to the listed entity, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
- (d) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client
- (e) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and
- (f) circulars/ guidelines issued thereunder

and based on the above examination, we hereby report that, during the review period,

- I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below.

Sr. No.	1
Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	The proceedings of the Annual General Meeting must be submitted to the Stock Exchanges within 12 hours from the conclusion of the meeting as required under Regulation 30(6) read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 th July 2023
Regulation / Circular No.	Regulation 30(6) read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)



	Regulations, 2015 (as amended) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 th July 2023
Deviations	The proceedings of the 60 th annual general meeting held on 31 st July 2023 were submitted to the stock exchanges beyond the prescribed time.
Action Taken by	Nil
Type of Action	Nil
Details of violation	The proceedings of the 60 th annual general meeting held on 31 st July 2023 were submitted to the stock exchanges beyond the prescribed time.
Fine amount	Nil
Observations/ Remarks of the Practising Company Secretary	The listed entity has submitted the explanation for delay as required under second proviso to Regulation 30(6) to the stock exchanges on 8 th April 2024.
Management Response	The delay in the filing of the proceedings of the 60 th annual general meeting beyond the prescribed period of 12 hours from the conclusion of the annual general meeting was due to inadvertence. The listed entity has submitted the explanation for delay as required under second proviso to Regulation 30(6) to the stock exchanges on 8 th April 2024.
Remarks	Nil

(b) There were no observations made in the previous report for the financial year ended 31st March 2023 and hence, reporting under this clause (b) does not arise.

- I. We hereby report that, during the review period, the compliance status of the listed entity with the following requirements is appended as below:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable	Yes	Nil



Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS
	Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)		
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. 	Yes	Nil
	<ul style="list-style-type: none"> All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/ guidelines issued by SEBI 	Yes	Nil
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> The Listed entity is maintaining a functional website 	Yes	Nil
	<ul style="list-style-type: none"> Timely dissemination of the documents/ information under a separate section on the website 	Yes	Based on the representation received from the management, it is noted that the documents/ information has been disseminated in a timely manner.
	<ul style="list-style-type: none"> Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website 	Yes	Nil
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity</p>	Yes	Nil



Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS
5.	<u>Details related to subsidiaries of listed entities have been examined with respect to:</u>	Yes	The listed entity does not have any material subsidiaries
	a) Identification of material subsidiary companies		
	b) Disclosure requirements of material as well as other subsidiaries	Yes	The listed entity does not have any material subsidiaries
6.	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Nil
7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year / during the financial year as prescribed in SEBI Regulations	Yes	Nil
8.	<u>Related Party Transactions:</u> a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions.	Yes	Nil
	b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee, in case no prior approval has been obtained.	NA	Nil



Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS
9.	<p><u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes, except in 1 case	<p>The listed entity has submitted the proceedings of the 60th annual general meeting held on 31st July 2023 to the stock exchanges beyond the prescribed time as stipulated under Regulation 30(6) read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023. However, the listed entity has submitted the explanation for delay as required under second proviso to Regulation 30(6) to the stock exchanges on 8th April 2024</p>
10.	<p><u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</p>	Yes	Nil



Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS
11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder</p>	Yes	Nil
12.	<p><u>Resignation of Statutory Auditors from the listed entity or its material subsidiaries:</u> In case of resignation of Statutory Auditors from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	There was no resignation of statutory auditors during the review period
13.	<p><u>Additional non-compliances, if any:</u> No additional non-compliances observed for any SEBI regulation/ circular/ guidance note etc.</p>	Yes	There are no additional non-compliances except those mentioned in Para (a) above.

Note: There was no appointment / re-appointment / resignation of statutory auditors of the Company during the period under review. Further, the terms of appointment of its existing auditors are in compliance of Para 6(A) and 6(B) of Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019 issued by the Securities and Exchange Board of India.



Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For MDS & Associates LLP
Company Secretaries

Place: Coimbatore

Date: 27.05.2024



M. D. Selvaraj
M D Selvaraj
Managing Partner
FCS No.: 960; C P No.: 411
Peer Review No. 3030/2023
UDIN: F000960F000418146