



8th February, 2022

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Outcome of the Board of Directors meeting held on 8th February, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 8th February, 2022 has inter-alia approved the unaudited financial results (standalone and consolidated) together with the limited review report for the quarter and nine months ended 31st December, 2021.

Accordingly, pursuant to Regulation 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith: -

1. Unaudited Financial Results (standalone and consolidated) of the Company for the quarter and nine months ended on 31st December, 2021;
2. Limited Review Report (standalone and consolidated) of the Statutory Auditors of the Company for the quarter and nine months ended on 31st December, 2021; and
3. Extract of unaudited financial results (standalone and consolidated) for the quarter and nine months ended 31st December, 2021.

The meeting of the Board of Directors commenced at 1:30 p.m. and concluded at 5:00 p.m.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
General Counsel & Company Secretary

GREAVES COTTON LIMITED

www.greavescotton.com

Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Crore)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2021 (Unaudited)	30 Sep 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Mar 2021 (Audited)
I	Revenue from Operations	300.53	283.98	436.75	798.92	872.06	1,329.06
II	Other Income	6.27	7.62	2.43	18.29	6.35	10.04
III	Total Income (I + II)	306.80	291.60	439.18	817.21	878.41	1,339.10
IV	Expenses						
	Cost of materials consumed	190.78	178.09	289.34	501.23	545.51	817.74
	Purchases of stock-in-trade	28.10	24.59	24.53	67.50	53.47	95.44
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(5.03)	1.77	(3.88)	(0.01)	21.12	28.19
	Employee benefits expense	31.08	33.79	28.70	100.57	92.49	127.09
	Finance costs	0.55	0.54	0.86	1.41	5.02	5.63
	Depreciation and amortisation expense	10.35	10.89	12.20	32.16	36.38	48.41
	Other expenses	38.41	41.27	44.26	113.98	109.87	163.67
	Total Expenses	294.24	290.94	396.01	816.84	863.86	1,286.17
V	Profit / (Loss) before exceptional items and tax (III - IV)	12.56	0.66	43.17	0.37	14.55	52.93
VI	Exceptional Items : Income / (Expense) (refer note 1)	(1.14)	10.68	(3.87)	13.57	(34.96)	(34.46)
VII	Profit / (Loss) before tax (V + VI)	11.42	11.34	39.30	13.94	(20.41)	18.47
VIII	Tax expense						
	Current tax	3.39	4.12	13.06	5.64	1.32	19.51
	Deferred tax (credit)	(0.36)	(1.12)	(2.47)	(1.96)	(8.21)	(11.40)
	Total Tax Expense / (Benefit)	3.03	3.00	10.59	3.68	(6.89)	8.11
IX	Profit / (Loss) for the period / year (VII - VIII)	8.39	8.34	28.71	10.26	(13.52)	10.36
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans : Gains / (Loss)	1.10	0.22	0.20	1.65	0.50	1.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.30)	(0.05)	(0.08)	(0.44)	(0.17)	(0.32)
	Other Comprehensive Income for the period / year	0.80	0.17	0.12	1.21	0.33	0.97
XI	Total Comprehensive Income / (Loss) for the period / year (IX + X)	9.19	8.51	28.83	11.47	(13.19)	11.33
XII	Paid up Equity Share Capital (Face value of Rs. 2 each)	46.25	46.24	46.24	46.25	46.24	46.24
XIII	Other Equity						854.71
XIV	Earnings per equity share of Rs. 2 each:						
	Basic	0.36	0.36	1.24	0.44	(0.58)	0.45
	Diluted	0.36	0.36	1.23	0.44	(0.58)	0.45



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NOTES :

(Rs. in Crore)

1. Exceptional Items constitute Income / (Expense) :	Standalone Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2021 (Unaudited)	30 Sep 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Mar 2021 (Audited)
ENGINE:						
Impairment loss of PPE and intangible assets under development	-	-	-	-	(14.18)	(17.40)
Profit on sale of immovable properties	0.73	13.82	-	16.75	-	3.72
Profit on sale of PPE (net)	0.63	(0.42)	-	2.04	-	-
Factory relocation expenses	(2.50)	(2.72)	-	(5.22)	-	-
Employee Separation Cost	-	-	(8.41)	-	(25.32)	(25.32)
Sub-total	(1.14)	10.68	(8.41)	13.57	(39.50)	(39.00)
UNALLOCABLE:						
Profit on sale of immovable properties	-	-	4.68	-	4.68	4.68
Employee Separation Cost	-	-	(0.14)	-	(0.14)	(0.14)
Sub-total	-	-	4.54	-	4.54	4.54
Total	(1.14)	10.68	(3.87)	13.57	(34.96)	(34.46)

- In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in standalone financial results.
- The Company's operations were impacted by the second and subsequently third wave of Covid-19 pandemic. Recovery was seen in the later part of the quarter ended 31st December 2021. The Company expects to recover the carrying value of assets, based on its assessment of the business/economic conditions and will continue to evaluate the pandemic related uncertainty and update its assessment.
- The Company has entered into binding MOU with Runal Developers LLP on 4th August 2021 for a sale of land at Pune for a consideration of Rs. 320 crores subject to due diligence and other regulatory approvals. During the current period, the due diligence process has completed, and the Company has signed a supplemental MOU for a revised consideration of Rs. 284 crores due to reduction in saleable land area from 107,728 sq meters to 94,490 sq meters. The entire transaction is subject to signing definitive agreement on or before 31st March 2022 and necessary regulatory and statutory approvals.
- During the quarter, the Company has allotted 37,690 equity shares of Rs. 2 each fully paid-up, on exercise of stock options by employees in accordance with the Greaves Cotton - Employees Stock Option Plan 2020 ("ESOP-2020").
- The figures for the corresponding previous period have been regrouped, wherever necessary, to make them comparable with the figures of the current period.
- The above financial results were reviewed by the Audit Committee on 7th February 2022 and were thereafter approved by the Board of Directors on 8th February 2022 and subjected to limited review by the Statutory Auditors.

For Greaves Cotton Limited

Ajit Venkataraman
Executive Director
(DIN : 07289950)

Place : Mumbai
Date : 8th February 2022





STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Crore)

Sr. No.	Particulars	Consolidated Results					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2021 (Unaudited)	30 Sep 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Mar 2021 (Audited)
I	Revenue from Operations	486.40	373.51	494.57	1,088.88	980.00	1,500.40
II	Other Income	3.42	6.14	2.06	12.71	5.85	8.33
III	Total Income (I + II)	489.82	379.65	496.63	1,101.59	985.85	1,508.73
IV	Expenses						
	Cost of materials consumed	334.15	256.18	331.64	736.75	630.39	954.07
	Purchases of stock-in-trade	28.10	24.59	24.53	67.50	53.47	94.80
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2.22)	(2.68)	2.31	(2.66)	23.92	31.02
	Employee benefits expense	44.59	41.40	32.07	127.58	102.75	141.86
	Finance costs	1.20	1.21	1.22	3.17	5.91	6.93
	Depreciation and amortisation expense	14.08	14.95	15.15	43.76	44.21	60.43
	Other expenses	68.15	64.21	54.93	173.17	131.36	198.95
	Total Expenses	488.05	399.86	461.85	1,149.27	992.01	1,488.06
V	(Loss) / Profit before exceptional items and tax (III - IV)	1.77	(20.21)	34.78	(47.68)	(6.16)	20.67
VI	Exceptional Items : Income / (Expense) (refer note 1)	(1.33)	1.23	(3.87)	3.93	(34.96)	(34.46)
VII	(Loss) / Profit before tax (V + VI)	0.44	(18.98)	30.91	(43.75)	(41.12)	(13.79)
VIII	Tax expense						
	Current tax	3.39	4.12	13.06	5.64	1.32	19.51
	Deferred tax charge / (credit)	2.18	0.19	(3.07)	1.51	(10.01)	(14.52)
	Total Tax Expense / (Benefit)	5.57	4.31	9.99	7.15	(8.69)	4.99
IX	(Loss) / Profit for the period / year (VII - VIII)	(5.13)	(23.29)	20.92	(50.90)	(32.43)	(18.78)
X	Share in loss of associate	(1.11)	-	-	(1.11)	-	-
XI	(Loss) / Profit for the period / year after share in loss of associate (IX + X)	(6.24)	(23.29)	20.92	(52.01)	(32.43)	(18.78)
XII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans : Gains / (Loss)	1.10	0.23	0.20	1.66	0.50	1.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.30)	(0.05)	(0.08)	(0.44)	(0.17)	(0.33)
	Other Comprehensive Income for the period / year	0.80	0.18	0.12	1.22	0.33	0.98
XIII	Total Comprehensive (Loss) / Income for the period / year (XI + XII)	(5.44)	(23.11)	21.04	(50.79)	(32.10)	(17.80)
XIV	(Loss) / Profit attributable to:						
	Owners of the company	(6.24)	(23.29)	20.92	(52.01)	(32.43)	(18.78)
	Non-Controlling interest	-	-	-	-	-	-
XV	Other Comprehensive Income attributable to:						
	Owners of the company	0.80	0.18	0.12	1.22	0.33	0.98
	Non-Controlling interest	-	-	-	-	-	-
XVI	Total Comprehensive (Loss) / Income attributable to:						
	Owners of the company	(5.44)	(23.11)	21.04	(50.79)	(32.10)	(17.80)
	Non-Controlling interest	-	-	-	-	-	-
XVII	Paid up Equity Share Capital (Face value of Rs. 2 each)	46.25	46.24	46.24	46.25	46.24	46.24
XVIII	Other Equity						736.27
XIX	Earnings per equity share of Rs. 2 each:						
	Basic	(0.27)	(1.01)	0.90	(2.25)	(1.40)	(0.81)
	Diluted	(0.27)	(1.01)	0.90	(2.25)	(1.40)	(0.81)



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Crore)

Sr. No.	Particulars	Consolidated Results					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2021 (Unaudited)	30 Sep 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Mar 2021 (Audited)
1. Segment Revenue							
a. Engine	269.41	253.84	411.97	719.45	818.42	1,243.16	
b. Electric Mobility	181.05	89.47	57.84	285.00	109.25	178.34	
c. Others	35.94	30.20	24.76	84.43	52.33	78.90	
Net sales / Income from operations	486.40	373.51	494.57	1,088.88	980.00	1,500.40	
2. Segment Results							
(Loss) / Profit after exceptional items, before Tax, Interest & Finance charges (Refer Note 1)							
a. Engine	21.72	13.60	46.00	40.18	15.88	68.11	
b. Electric Mobility	(7.26)	(18.95)	(7.92)	(41.48)	(20.32)	(31.54)	
c. Others	(0.20)	0.79	0.94	0.34	(1.51)	(0.57)	
Total	14.26	(4.56)	39.02	(0.96)	(5.95)	36.00	
Less: Unallocable Expenditure:							
(i) Interest and Finance charges	(1.20)	(1.21)	(1.22)	(3.17)	(5.91)	(6.93)	
(ii) Other expenditure (Net of Other Income)	(12.62)	(13.21)	(11.43)	(39.62)	(33.80)	(47.40)	
(iii) Exceptional Items (Unallocable Segment)	-	-	4.54	-	4.54	4.54	
(Loss) / Profit before Tax	0.44	(18.98)	30.91	(43.75)	(41.12)	(13.79)	
3. SEGMENT ASSETS							
a. Engine		545.95		592.89	659.73	641.69	
b. Electric Mobility		270.42		341.39	211.95	197.15	
c. Others		35.35		45.00	50.38	48.30	
Unallocable Assets		851.72		979.28	922.06	887.14	
TOTAL ASSETS		1,253.16		1,373.98	1,263.14	1,290.44	
4. SEGMENT LIABILITIES							
a. Engine		271.28		290.18	328.81	339.55	
b. Electric Mobility		150.59		198.59	74.74	69.28	
c. Others		22.14		32.01	17.53	24.11	
Unallocable Liabilities		444.01		520.78	421.08	432.94	
TOTAL LIABILITIES		518.17		643.15	496.09	507.93	

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NOTES :

(Rs. in Crore)

1. Exceptional Items constitute Income / (Expense) :	Consolidated Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2021 (Unaudited)	30 Sep 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2020 (Unaudited)	31 Mar 2021 (Audited)
ENGINE:						
Impairment loss of PPE and Intangible assets under development	-	-	-	-	(14.18)	(17.40)
Profit on sale of immovable properties	0.73	4.46	-	7.39	-	3.72
Profit on sale of PPE (net)	0.44	(0.51)	-	1.76	-	-
Factory relocation expenses	(2.50)	(2.72)	-	(5.22)	-	-
Employee Separation Cost	-	-	(8.41)	-	(25.32)	(25.32)
Sub-total	(1.33)	1.23	(8.41)	3.93	(39.50)	(39.00)
UNALLOCABLE:						
Profit on sale of immovable properties	-	-	4.68	-	4.68	4.68
Employee Separation Cost	-	-	(0.14)	-	(0.14)	(0.14)
Sub-total	-	-	4.54	-	4.54	4.54
Total	(1.33)	1.23	(3.87)	3.93	(34.96)	(34.46)

- In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in standalone financial results.
- The Group's operations were impacted by the second and subsequently third wave of Covid-19 pandemic. Recovery was seen in the later part of the quarter ended 31st December 2021. The Group expects to recover the carrying value of assets, based on its assessment of the business/economic conditions and will continue to evaluate the pandemic related uncertainty and update its assessment.
- The Company has entered into binding MOU with Runal Developers LLP on 4th August 2021 for a sale of land at Pune for a consideration of Rs. 320 crores subject to due diligence and other regulatory approvals. During the current period, the due diligence process has completed, and the Company has signed a supplemental MOU for a revised consideration of Rs. 284 crores due to reduction in saleable land area from 107,728 sq meters to 94,490 sq meters. The entire transaction is subject to signing definitive agreement on or before 31st March 2022 and necessary regulatory and statutory approvals.
- During the quarter, the Company has allotted 37,690 equity shares of Rs. 2 each fully paid-up, on exercise of stock options by employees in accordance with the Greaves Cotton - Employees Stock Option Plan 2020 ("ESOP-2020").
- Company's 100% owned subsidiary, Greaves Electric Mobility Pvt. Ltd. ("GEMPL") (Earlier known as Ampere Vehicles Pvt. Ltd.) has acquired 26% stake on 20th October 2021 in MLR Auto Ltd, for Rs. 18.81 Crore and the results of MLR Auto Ltd are accounted using equity method in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.
- The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.
- The above financial results were reviewed by the Audit Committee on 7th February 2022 and were thereafter approved by the Board of Directors on 8th February 2022 and subjected to limited review by the Statutory Auditors.

For Greaves Cotton Limited

Place : Mumbai
Date : 8th February 2022



Ajit Venkataraman

Ajit Venkataraman
Executive Director
(DIN : 07289950)

Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center
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Senapati Bapat Marg
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GREAVES COTTON LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GREAVES COTTON LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS AND SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Jain
Mukeshkumar
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Date: 2022.02.08
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Mukesh Jain
(Partner)
(Membership No. 108262)
(UDIN: 22108262AAVBRU6828)

Place: Mumbai
Date: February 8, 2022

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GREAVES COTTON LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GREAVES COTTON LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the quarter and nine months ended December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent Company and the following entities:
Subsidiaries:
 - a. Greaves Electric Mobility Private Limited
 - b. Greaves Leasing Finance Limited
 - c. Greaves Technologies Limited
 - d. Bestway Agencies Private LimitedAssociate:
 - e. MLR Auto Limited

**Deloitte
Haskins & Sells LLP**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 3 subsidiaries included in the consolidated unaudited financial results, financial results reflect total revenues of Rs. 40.10 crores and Rs. 76.26 crores for the quarter and nine months ended December 31, 2021 respectively, total net loss after tax of Rs. 1.57 crores and Rs. 6.05 crores for the quarter and nine months ended December 31, 2021 respectively and total comprehensive loss of Rs. 1.57 crores and Rs. 6.05 crores for the quarter and nine months ended December 31, 2021 respectively as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 1.11 crores and Rs. 1.11 crores for the quarter ended and nine months ended December 31, 2021 respectively and total comprehensive loss of Rs 1.11 crores and Rs 1.11 crores for the quarter and nine months ended December 31, 2021 respectively, as considered in the Statement, in respect of 1 associate, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For DELOITTE HASKINS AND SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Mukeshkumar Paramal
Date: 2022.02.08
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Mukesh Jain
(Partner)
(Membership No. 108262)
(UDIN: 22108262AAVCFJ3353)

Place: Mumbai
Date: February 8, 2022



Extract of unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended 31st December 2021

(Rs. in Crore)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from Operations	306.80	439.18	817.21	878.41	1,339.10	489.82	496.63	1,101.59	985.85	1,508.73
2.	Net Profit / (Loss) for the period (before tax & exceptional items)	12.56	43.17	0.37	14.55	52.93	1.77	34.78	(47.68)	(6.16)	20.67
3.	Net Profit / (Loss) for the period before tax (after exceptional items)	11.42	39.30	13.94	(20.41)	18.47	0.44	30.91	(43.75)	(41.12)	(13.79)
4.	Net Profit / (Loss) for the period after tax	8.39	28.71	10.26	(13.52)	10.36	(6.24)	20.92	(52.01)	(32.43)	(18.78)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	9.19	28.83	11.47	(13.19)	11.33	(5.44)	21.04	(50.79)	(32.10)	(17.80)
6.	Equity Share Capital	46.25	46.24	46.25	46.24	46.24	46.25	46.24	46.25	46.24	46.24
7.	Other Equity					854.71					736.27
8.	Earning Per Share (Rs.)										
	-Basic	0.36	1.24	0.44	(0.58)	0.45	(0.27)	0.90	(2.25)	(1.40)	(0.81)
	-Diluted	0.36	1.23	0.44	(0.58)	0.45	(0.27)	0.90	(2.25)	(1.40)	(0.81)

NOTE: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges' websites viz www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz www.greavescotton.com.

For Greaves Cotton Limited

Ajit Venkataraman
Executive Director
(DIN : 07289950)

Place : Mumbai
Date : 8th February 2022



GREAVES COTTON LIMITED

www.greavescotton.com

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