

MCX/SEC/2294

October 31, 2023

The Dy. General Manager
Corporate Relations & Service Dept.,
BSE Limited,
PJ Towers,
Dalal Street,
Mumbai 400001.

Scrip Code: 534091, Scrip Name: MCX

Sub: Change in Directorate

Dear Sir/Madam,

A. Cessation of Mr. Vivek Krishna Sinha as Non-Executive Non-Independent Director

We wish to inform you that on account of superannuation of Mr. Vivek Krishna Sinha (DIN: 08667163) from the services of NABARD, he has tendered his resignation from the position of Non-Independent Director (NID) of the Company with effect from 31st October 2023. Consequently, he shall cease to be the Chairman of Corporate Social Responsibility Committee and Member of Stakeholders Relationship Committee.

It may be noted that, NABARD has nominated Ms. Suparna Tandon, CGM, NABARD to be appointed as NID on the Board of MCX. Ms. Tandon's appointment has been approved by the Shareholders at the AGM held on 26th September 2023 and her appointment is subject to regulatory approvals.

B. Cessation of Mr. Hemang Raja as Non-Executive Non-Independent Director

We refer to our letter dated 01st October 2023 bearing no. MCX/SEC/2285 wherein we had *inter-alia* informed that the shareholders of the Company at their 21st Annual General Meeting (AGM) held on 26th September 2023, approved the re-appointment of Mr. Hemang Raja (DIN: 00040769) as Non-Independent Director (NID) of the Company. His re-appointment was subject to regulatory approval. In the meantime, Mr. Hemang Raja has withdrawn his re-appointment as NID due to personal reasons.

The details required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached as **Annexure I**.

We place on record deep appreciation for Mr. Hemang Raja and Mr. Vivek Krishna Sinha's contributions and support to the Company during their tenure as a Non-Independent Directors of the Company.

The aforesaid intimation is in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said intimation will be made available on the website of the Company.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited

Manisha Thakur
Company Secretary

Annexure I

Cessation of Mr. Vivek Krishna Sinha and Mr. Hemang Raja as Non-Executive Non-Independent Directors of the Company.

Sr. No	Details of events that need to be provided	Mr. Vivek Krishna Sinha (DIN: 08667163)	Mr. Hemang Raja (DIN: 00040769)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise;	On account of superannuation of Mr. Vivek Krishna Sinha from the services of NABARD, he has tendered his resignation from the position of Non-Independent Director of the Company.	Mr. Hemang Raja was liable to retire by rotation as per Companies Act, 2013 and was re-appointed at the AGM held on 26 th September 2023. His re-appointment was subject to Regulatory approval. In the meantime, Mr. Hemang Raja has withdrawn his re-appointment as NID due to personal reasons.
2.	Date of Appointment	30 th September 2021	30 th June 2016
4.	Date of Cessation	31 st October 2023	(Date of withdrawal of re-appointment – 27 th October 2023) 26 th September 2023
5.	Total number of terms of Appointment	Not applicable	Not applicable
6.	Brief Profile	Not applicable	Not applicable
7.	Disclosure of relationship between Directors	Not applicable	Not applicable