

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip code: <b>500366</b>

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Symbol: **ROLTA** 

Dear Sir/Madam,

Date: November 10, 2020

## Sub: Disclosure under Regulation 30 B (8) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

In reference to the Regulation 30 B (8) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that an order of Supreme Court of The State of New York, County of New York, has been passed on September 02, 2020 in favour of Pinpoint Multi-Strategy Master Fund, Pinpoint Multi-Strategy fund, Value Partners Fixed Income SPC, Value Partners Credit Opportunities fund SP, Value Partners Greater China High Yield Income Fund and Pala Assets Holdings Ltd. – (Plaintiffs) for an approx. amount of US \$ 183 million plus interest at 9% from September 02, 2020 against defendants Rolta LLC, Rolta International Inc., Rolta UK Ltd., Rolta Middle East FZ-LLC, Rolta Americas LLC, Rolta Global BV & Rolta India Ltd. The said order has been received officially by Rolta India Ltd. on November 02, 2020. Further a turn over order on a motion submitted by Plaintiffs, was passed by the said Hon'ble Court in New York in favour of the Plaintiff against the defendants was passed on October 20, 2020 directing them to turn over their cash on hand and their stock / membership interest owned in certain subsidiaries of the company in satisfaction of the above mentioned judgement.

## The said turn over order has still not been received officially by Rolta India Ltd. till date.



The international defendants except Rolta India Ltd. filed voluntary Chapter – 11 proceedings in the United States Bankruptcy Court for the Northern District of Alabama in the U.S. on October 29, 2020. By virtue of this filing enforcement of the judgment against the international defendants has been stayed. Further these international defendants will submit a plan to restructure their liabilities mainly consisting of Bonds issued in 2013 and 2014 of combined value of US\$ 500 million along with its outstanding interest by Rolta LLC and Rolta Americas LLC and guaranteed by the rest of the international defendants. The said plan will be submitted within 120 days from the date of filing. The restructuring process is expected to take 6 to 9 months during which the international defendants have requested the court to allow business to continue to be conducted in the normal course in accordance with the US Chapter 11 statute.

Rolta India Ltd. has filed a suit no. 33962020 dated November 10, 2020 in Hon'ble Bombay High court with the main prayer to grant interim injunction and declare that the summary judgement dated September 2, 2020 and turnover order dated October 20, 2020 cannot be executed by the Plaintiffs against the defendants in India. The decision by the Hon'ble High Court will be communicated on receipt of the same.

You are requested to kindly take the same on your record and oblige.

Thanking you,

For ROLTA INDIA LIMITED

Hetal Vichhi Company Secretary & Compliance Officer

## **ROLTA INDIA LIMITED**