

Excel Industries Ltd.





25th September, 2020

BSE Ltd.
Listing Department,
PheerozeJeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051

Dear Sir,

Sub: Compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Below are the details as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Date of the AGM	25 th September, 2020
Total number of shareholders on record date	21759
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	0
Public	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	16
Public	56





Excel Industries Ltd.





The details of voting through remote e-voting process plus e-voting at the Annual General Meeting are enclosed herewith for each Resolution taken up at the Annual General Meeting along with the Scrutinizer's Report.

All the following resolutions were passed at the Annual General Meeting through requisite majority

- To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon.
- 2. To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment
- 3. To consider appointment of Mr. P. K. Molri as a Nominee Director
- 4. To ratify the remuneration of the Cost Auditors.

Please take the results of Remote e-voting and e-voting at the Annual General Meeting on your record.

Thanking you

Yours faithfully,

For Excel Industries Limited

S. K. Singhvi

Company Secretary



PRASHANT DIWAN

B.Com, LL.B, FCS, AICWA
Practicing Company Secretary

B-703/704, Anand Sagar, M. G. Road, Kandivali (W), Mumbai 400067

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To
The Chairperson
Excel Industries Limited
184-87, Swami Vivekanand Road,
Jogeshwari (W),
Mumbai-400 102

Dear Sir,

- 1) The Board of Directors of the M/s. Excel Industries Limited (CIN: L24200MH1960PLC011807) (hereinafter referred as the "Company") at its meeting held on 13th August, 2020 has appointed me as the Scrutinizer for Annual General Meeting (AGM) held on 25th September, 2020 through Video Conferencing / Other Audio Visual Means, pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular Nos. 14/2020, 17/2020, & 20/2020 issued by the Ministry of Corporate Affairs on 8th April, 2020, 13th April, 2020 & 5th May, 2020 respectively and Circular issued by SEBI dated 12th May, 2020 (collectively referred to as "MCA and SEBI Circulars") for scrutinizing the Remote evoting and e-voting during AGM in respect of resolutions as stated in the Notice of the AGM of the Company.
- 2) I submit my report as under:
 - (a) The Company had on 1st September, 2020 sent the Annual report and the Notice of AGM to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on 21st August, 2020 through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA and SEBI Circular.
 - (b) As per provisions of the Companies Act, 2013, the number of votes cast in respect of any resolution will be counted according to the number of shares held by the concerned members. One share held will be equal to one vote.
 - (c) The members holding shares as on the "Cut off date" i.e. 18th September, 2020 were entitled for Remote e-voting and e-voting during AGM on the proposed resolutions stated in the Notice of the AGM of the Company. The Remote e-voting period commenced on Tuesday, 22nd September, 2020 from 9.00 a.m. IST and concluded on Thursday, 24th September, 2020 at 5.00 p.m. IST, the Remote e-voting services were provided by Link Intime India Pvt Ltd.
 - (d) The Company had also made arrangements for e-voting during AGM for the Members who have not availed Remote e-voting facility. The said e-voting services were also provided by Link Intime India Pvt Ltd.





PRASHANT DIWAN

B.Com, LL.B, FCS, AICWA Practicing Company Secretary

B-703/704, Anand Sagar, M. G. Road, Kandivali (W), Mumbai 400067

- (e) The votes of Remote e-voting and e-voting during the AGM were unblocked on 25th September, 2020 at around 5.10 p.m. IST in the presence and association of two witnesses who are not in the employment of the Company. The results of Remote e-voting and e-voting during AGM along with the List of members who voted 'Assent' or 'Dissent' on the resolutions, were downloaded from the e-voting website of Link Intime India Pvt Ltd.
- (f) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including MCA & SEBI Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. Our responsibilities as scrutinizers is restricted to make a consolidated scrutinizer's report of the votes cast 'Assent' or 'Dissent' on the resolutions stated in the AGM Notice.
- (g) The shareholders exercised their voting either by Remote e-voting or e-voting during AGM. There was no shareholder who availed for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted was considered.
- 3) The detailed report on Scrutinizing the Remote e-voting and e-voting during the AGM are enclosed herewith as under:
 - (a) Annexure 1 Consolidated Summary of e-voting during AGM and Remote e-voting
 - (b) Annexure 2 Summary of e-voting during AGM
 - (c) Annexure 3 Summary of Remote e-voting
 - (d) Annexure 4 Consolidated Members Category Wise Voting Report (Resolution wise)
 - (e) Annexure 5 Register of e-voting during AGM (Resolution wise)
 - (f) Annexure 6 Register of Remote e-Voting (Resolution wise)
- 4) I hereby handover the registers / records for safe custody to Mr. Ashwin Shroff, Executive Chairman of the Company.
- 5) You may accordingly declare the results of the voting conducted by e-voting during AGM and Remote e-voting.

Thanking you Yours faithfully

PRASHANT TO THE CONTROL OF THE CONTR

PRASHANT DIWAN SCRUTINIZER

PR: 530/2017

UDIN: F001403B000777497

Place: Mumbai

Date: 26th September, 2020

Encl: as above

EXCEL INDUSTRIES LIMITED

CONSOLIDATED SUMMARY OF e-VOTING DURING AGM AND REMOTE e-VOTING

				1	1			T		
ITEM NO.	PARTICULARS OF RESOLUTIONS	TYPE OF	TOTAL NO. OF	TOTAL	INVALID	TOTAL VALID	TOTAL	% OF ASSENT	TOTAL	% OF DISSENT
AS PER		RESOLUTION	FOLIOS VOTED	NUMBER OF	VOTES / NOT	VOTES	ASSENT	VOTES	DISSENT	VOTES
AGM				VOTES	VOTED		VOTES		VOTES	
NOTICE										
			1	2	3	4	5	6 =	7	8 =
			•	_	3	*	3	(5/4*100)	,	(7/4*100)
1	To consider and adout the audited standalous and	04:	79	7102200	0	7102200	7102200		0	
1	To consider and adopt the audited standalone and		79	7193288	0	7193288	7193288	100.00	0	0.00
	consolidated financial statements of the Company for									
	the financial year ended 31st March, 2020, together									
	with the reports of the Board of Directors and Auditors									
	thereon									
2	To appoint a Director in place of Mr. Dipesh K. Shroff	Ordinary	79	7193288	0	7193288	7179841	99.81	13447	0.19
	(DIN 00030792), who retires by rotation and being	-								
	eligible, offers himself for re-appointment									
	engible, offers ministrator to appointment									
3	To consider appointment of Mr. P. K. Molri as a	Ordinary	79	7193288	0	7193288	7193288	100.00	0	0.00
	Nominee Director	Ofulliary	,,	7175200	U	7173200	7173200	100.00	U	0.00
	Nominee Director									
		_								
4	To ratify the remuneration of the Cost Auditors	Ordinary	79	7193288	6	7193282	7193257	100.00	25	0.00



EXCEL INDUSTRIES LIMITED

SUMMARY OF e-VOTING DURING AGM

ITEM NO.	PARTICULARS OF RESOLUTIONS	TYPE OF	TOTAL NO. OF	TOTAL	INVALID	TOTAL VALID	TOTAL	% OF ASSENT	TOTAL	% OF DISSENT
AS PER	FARTICULARS OF RESULUTIONS	RESOLUTION	FOLIOS VOTED		VOTES / NOT		ASSENT	% OF ASSENT VOTES	DISSENT	VOTES
AGM		RESULUTION	FULIUS VUIED	VOTES	VOTED	VUIES	VOTES	VUIES	VOTES	VUIES
NOTICE				VUIES	VOIED		VUIES		VUIES	
NOTICE										
			1	2	3	4	5	6 =	7	8 =
			-	1 -	3		3	(5/4*100)	,	(7/4*100)
	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors		8	2150	0	2150	2150	100.00	0	0.00
	with the reports of the Board of Directors and Auditors thereon									
2	To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment		8	2150	0	2150	2150	100.00	0	0.00
3	To consider appointment of Mr. P. K. Molri as a Nominee Director	Ordinary	8	2150	0	2150	2150	100.00	0	0.00
4	To ratify the remuneration of the Cost Auditors	Ordinary	8	2150	0	2150	2150	100.00	0	0.00

EXCEL INDUSTRIES LIMITED

SUMMARY OF REMOTE EVOTING

ITEM NO.	PARTICULARS OF RESOLUTIONS	TYPE OF	TOTAL	TOTAL	INVALID	TOTAL VALID	TOTAL	% OF ASSENT	TOTAL	% OF DISSENT
AS PER AGM NOTICE		RESOLUTION	NO. OF FOLIO VOTED		VOTES / NOT VOTED		ASSENT VOTES	VOTES	DISSENT VOTES	VOTES
NOTICE										
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon		71	7191138	0	7191138	7191138	100.00	0	0.00
2	To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment		71	7191138	0	7191138	7177691	99.81	13447	0.19
3	To consider appointment of Mr. P. K. Molri as a Nominee Director	Ordinary	71	7191138	0	7191138	7191138	100.00	0	0.00
4	To ratify the remuneration of the Cost Auditors	Ordinary	71	7191138	6	7191132	7191107	100.00	25	0.00

	Item No. 1		To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon							
Resolution re	equired: Special /	Ordinary			Ordina	ary				
Whether promoter/ pr	romoter group are	e interested in the			No					
age	enda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	Remote E-	6584199	6170988	93.72	6170988	0	100.00	0.00		
Promoter Group	Voting									
	E-Voting		0	0.00	0	0	0.00	0.00		
	during AGM		64.50000	00 =0	64 = 0000		400.00	0.00		
D 111 Y	Total	001070	6170988	93.72	6170988	0	100.00	0.00		
Public- Institutions	Remote E- Voting	931962	915910	98.28	915910	0	100.00	0.00		
	E-Voting during AGM		0	0.00	0	0	0.00	0.00		
	Total		915910	98.28	915910	0	100.00	0.00		
Public- Non	Remote E-	5054531	104240	2.06	104240	0	100.00	0.00		
Institutions	Voting									
	E-Voting during AGM		2150	0.04	2150	0	100.00	0.00		
	Total		106390	2.10	106390	0	100.00	0.00		
Total		12570692	7193288	57.22	7193288	0	100.00	0.00		

	Item No. 2		To appoint a Director in place of Mr. Dipesh K. Shroff (DIN 00030792), who retires by rotation and being eligible, offers himself for re-appointment								
Resolution re	equired: Special /	Ordinary			Ordina	ary					
Whether promoter/ page	romoter group are enda/resolution?	e interested in the			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled			
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100			
Promoter and Promoter Group	Remote E- Voting	6584199	6170988	93.72	6170988	0	100.00	0.00			
	E-Voting during AGM		0	0.00	0	0	0.00	0.00			
	Total		6170988	93.72	6170988	0	100.00	0.00			
Public- Institutions	Remote E- Voting	931962	915910	98.28	902463	13447	98.53	1.47			
	E-Voting during AGM		0	0.00	0	0	0.00	0.00			
	Total		915910	98.28	902463	13447	98.53	1.47			
Public- Non Institutions	Remote E- Voting	5054531	104240	2.06	104240	0	100.00	0.00			
	E-Voting during AGM		2150	0.04	2150	0	100.00	0.00			
	Total		106390	2.10	106390	0	100.00	0.00			
Total		12570692	7193288	57.22	7179841	13447	99.81	0.19			

	Item No. 3		To consider appointment of Mr. P. K. Molri as a Nominee Director							
Resolution required: Special / Ordinary			Ordinary							
Whether promoter/ promoter age	romoter group ar enda/resolution?	e interested in the			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	Remote E-	6584199	6170988	93.72	6170988	0	100.00	0.00		
Promoter Group	Voting E-Voting during AGM		0	0.00	0	0	0.00	0.00		
	Total		6170988	93.72	6170988	0	100.00	0.00		
Public- Institutions	Remote E- Voting	931962	915910	98.28	915910	0	100.00	0.00		
	E-Voting during AGM		0	0.00	0	0	0.00	0.00		
	Total	1	915910	98.28	915910	0	100.00	0.00		
Public- Non Institutions	Remote E- Voting	5054531	104240	2.06	104240	0	100.00	0.00		
	E-Voting during AGM		2150	0.04	2150	0	100.00	0.00		
	Total	1	106390	2.10	106390	0	100.00	0.00		
Total		12570692	7193288	57.22	7193288	0	100.00	0.00		

Item No. 4			To ratify the remuneration of the Cost Auditors									
Resolution required: Special / Ordinary				Ordinary								
	Whether promoter/ promoter group are interested in the				No	,						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled				
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100				
Promoter and Promoter Group	Remote E- Voting	6584199	6170988	93.72	6170988	0	100.00	0.00				
	E-Voting during AGM		0	0.00	0	0	0.00	0.00				
	Total		6170988	93.72	6170988	0	100.00	0.00				
Public- Institutions	Remote E- Voting	931962	915910	98.28	915910	0	100.00	0.00				
	E-Voting during AGM		0	0.00	0	0	0.00	0.00				
	Total		915910	98.28	915910	0	100.00	0.00				
Public- Non Institutions	Remote E- Voting	5054531	104234	2.06	104209	25	99.98	0.02				
	E-Voting during AGM		2150	0.04	2150	0	100.00	0.00				
	Total		106384	2.10	106359	25	99.98	0.02				
Total		12570692	7193282	57.22	7193257	25	100.00	0.00				