

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,

Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax.: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 05.04.2019

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001
Bandra (E),
Mumbai - 400 051

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

Subject: Proceedings of Extra-ordinary General Meeting of the Company

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Extra-ordinary General Meeting of the Company held on Friday, 05th April, 2019 at 10:30 A.M. at AMA Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad- 380015.

Please take note of the same.

Thanking you,
Yours faithfully,

For Asian Granito India Limited

Kamleshbhai B. Patel
Chairman and Managing Director
DIN: 00229700



SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE ASIAN GRANITO INDIA LIMITED ON FRIDAY, 05TH APRIL, 2019

The Extra-ordinary General Meeting ('EGM') of Asian Granito India Limited ('the Company') was held on Friday, 05th April, 2019 at 10:30 A.M. AMA Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad- 380015.

Meeting start time :10.30 a.m.

Meeting end time : 11:05 a.m.

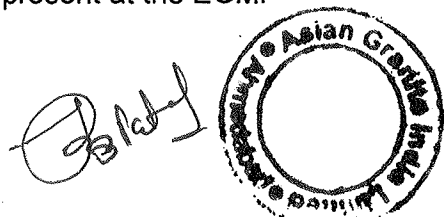
Directors Present:

- | | |
|------------------------------|--|
| 1. Mr. Kamleshbhai B. Patel | Chairman & Managing Director, Member of Audit and Stakeholder's Relationship Committee, Chairman of CSR Committee. |
| 2. Mr. Mukeshbhai J. Patel | Managing Director and Member of CSR Committee. |
| 3. Mr. Sureshbhai J. Patel | Director |
| 4. Mr. Hemendrakumar C. Shah | Independent Director and Chairman of the Audit Committee and Member of Nomination & Remuneration Committee. |
| 5. Mr. Mukesh M. Shah | Additional Independent Director, Chairman of Nomination and Remuneration Committee. |

In Attendance:

- | | |
|-----------------------------|--|
| 1. Mrs. Renuka A. Upadhyay | DGM (Legal) & Company Secretary and Compliance Officer |
| 2. Mr. Kalidasbhai J. Patel | Chief Finance Officer |
| 3. Mr. Himanshu Shah | GM Finance |
| 4. Mr. Rajesh Parekh | Scrutinizer |

1. 38 members were present and no proxy was received.
2. Mr. Kamleshbhai B. Patel presided over the meeting. He welcomed all members present at the Extra-ordinary General Meeting of the Company and introduced all the Directors, Key Managerial Personnel and Auditors of the Company sitting on the dais.
3. After ascertaining that requisite numbers of members forming the quorum for the meeting were present, the Chairman called the meeting in order and declared the commencement of meeting.
4. The members were informed that Mr. Hemendrakumar C. Shah, Chairman of the Audit Committee, and Mr. Mukesh M. Shah, Chairman of the Nomination and Remuneration Committee were present at the EGM.



5. With the permission of the Members present, the Notice convening the Extra-ordinary General Meeting was taken as read by Company Secretary. Further Chairman informed the members that all relevant documents referred to in Notice were open for inspection by the members.
- a. The Chairman informed the members about the preferential issue and he briefed about the object of raising equity share capital by issuing warrants are:
 - i. To fund long term capital requirements for future growth of the company;
 - ii. To meet working capital requirement and reducing debts; and
 - iii. To meet General Corporate Purpose.
 - b. The Chairman further informed the members about re-appointment of Mr. Premjibhai R. Chaudhari, who will attain the age of 75 years on 1st March, 2020, Mr. Amrutlal Ishwerlal Patel and Dr. Indira Nityanandam as Independent Directors for second term of 5 years, which will end on 31.03.2024.
 - c. The Chairman further informed the members about Related Party Contracts/Arrangements/Transaction of the Company with Crystal Ceramic Industries Private Limited, subsidiary of the Company, which would exceed the stipulated threshold of 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company during a financial year and fix the limit of various transactions with Crystal Ceramic Industries Private Limited, as per the recommendation of Audit Committee.
6. The Chairman informed that the Company had provided Electronic Voting Facility ('remote e-voting') which commenced on Tuesday, 02nd April, 2019 (09:00 a.m. IST) and ended on Thursday, 04th April, 2019 (5:00 p.m. IST) for the resolution set out in the Notice of the EGM.
7. He further informed that Members present at the EGM who were eligible to cast votes and had not cast their votes electronically were provided an opportunity to cast their vote through Physical Ballot. He also informed that there would be no voting by show of hands.
8. The Chairman informed that the Board of Directors had appointed Mr. Rajesh Parekh, Practicing Company Secretary as Scrutinizer to scrutinize the remote e voting process and conduct physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-voting and physical ballots voting at the EGM and then submit his report.
9. The Scrutinizer locked and sealed the empty Poll Box in presence of members.
10. The Chairman advised that the members may seek clarification, if any, pertaining to the preferential issue. The queries raised by members were answered by the Chairman and others to the satisfaction of the members.
11. The following businesses were considered at the EGM and were put for member's approval through Ballot paper:



A handwritten signature in black ink, appearing to be "Rajesh Parekh".

Sr. No.	Particulars	Type of Resolution
Special Business		
1.	Issue of Warrants, Convertible into Equity Shares on Preferential Basis	Special Resolution
2.	Re-appointment of Mr. Premjibhai R. Chaudhari (DIN:03404647) as an Independent Director of the Company:	Special Resolution
3.	Re-appointment of Mr. Amrutlal Ishwerlal Patel (DIN:03381404) as an Independent Director of the Company:	Special Resolution
4.	Re-appointment of Dr. Indira Nityanandam (DIN:06749538) as an Independent Director of the Company:	Special Resolution
5.	To Approve The Related Party Contracts/Arrangements/Transaction of the Company:	Ordinary Resolution

12. The results shall be declared within the time permissible under the applicable laws. The results declared alongwith the Scrutinizer's Report would be placed on the website of the Company and website of Central Depository Services Limited. The same shall also be communicated to the stock exchanges.

13. The Chairman concluded his address by thanking the members, its employees, his colleagues on the Board and all the stakeholders for their continued support. Further, he extended his sincere thanks to the attendees for attending the EGM and declared the meeting as closed.



A handwritten signature in black ink, appearing to be "Ashan Granto".