

MANOMAY TEX INDIA LIMITED
REGD. OFF. :- 32, HEERA PANNA MARKET
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : L18101RJ2009PLC028647
Mail Id : ykladdha@hotmail.com
Contact No. : 01482-246983
Website: www.manomaytexindia.com

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MTIL/BSE/NSE/2023-24

Date: 10.11.2023

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai- 400051

BSE Scrip ID: MTIL
BSE Scrip Code: 540396
ISIN: - INE784W01015

Company ID - MANOMAY

Subject: Outcome of Board meeting - Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sirs/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its Meeting held on 10th November, 2023 inter-alia approved the following:-

1. Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023 and took on record the Limited Review Report from the Statutory Auditors on the same. Copy of the same are attached herewith.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 13th November, 2023 for all the Directors/Officers/Designated Employees and connected persons and their immediate relatives.

The meeting commenced at 01:00 P.M. (IST) and concluded at 6:10 P.M. (IST)

This is for your information and records please.

Thanking you,
Yours Faithfully,

For: Manomay Tex India Limited

Yogesh Laddha
Managing Director
DIN: - 02398508

MANOMAY TEX INDIA LIMITED

Regd. Office: 32, Heera Panna Market
Pur Road, Bhilwara - 311001 (Rajasthan) India
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Extract of Standalone Un-Audited Financial Results For the Quarter and Half Year ended 30th September, 2023

Sr.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited	(Rs. in Lakhs)
I	Revenue from operations	13,340.92	14,040.49	20,157.11	27,381.41	37,865.53	69,887.88	
II	Other income	7.15	18.82	2.30	25.97	3.01	35.04	
III	Total Income	13,348.07	14,059.31	20,159.41	27,407.38	37,868.54	69,922.92	
IV	Expenses							
	a. Cost of materials consumed	9,106.56	10,262.13	12,480.37	19,368.69	25,807.18	47,768.07	
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(338.77)	(382.00)	1,439.36	(720.77)	(1,001.45)	(2,116.26)	
	c. Employee benefit expenses	535.56	512.94	476.85	1,048.50	899.73	1,882.05	
	d. Finance cost	397.12	343.85	427.82	740.97	677.39	1,432.04	
	e. Depreciation, amortization and impairment expenses	301.72	257.24	288.43	558.96	573.28	1,146.99	
	f. Other expenses	3,007.72	2,853.42	4,669.16	5,861.14	10,151.19	18,198.95	
	Total expenses	13,009.91	13,847.58	19,781.99	26,857.49	37,107.32	68,311.85	
V	Profit/(Loss) before tax	338.16	211.73	377.42	549.89	761.22	1,611.07	
VI	Tax Expense							
	Current tax	48.12	58.90	118.60	107.02	230.11	473.94	
	Earlier Year	(38.08)	-	-	(38.08)	-	-	
	Deferred tax	59.06	(87.92)	(17.22)	(28.86)	(31.85)	(157.91)	
VII	Profit/(Loss) for the year	269.06	240.75	276.05	509.81	562.96	1,295.04	
VIII	Other comprehensive income							
	A Items that will not be reclassified to profit or loss	5.40	5.40	8.76	10.7800	8.76	21.57	
	B Items that will be reclassified to profit or loss	(12.58)	7.97	130.19	(4.5900)	(137.54)	(6.97)	
IX	Total other comprehensive income / (loss) for the year	(7.18)	13.37	138.95	6.19	(128.78)	14.60	
	Total comprehensive income / (loss) for the year	261.88	254.12	414.99	516.00	434.18	1,309.64	
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,804.87	1,804.87	1,468.34	1,804.87	1,468.34	1,804.87	
XI	Total Reserves i.e. Other Equity							
	Earnings / (Loss) per equity share of ₹ 10/- each	1.49	1.33	1.88	2.82	3.83	8.72	
	(a) Basic (in ₹)	1.49	1.33	1.88	2.82	3.83	8.72	
	(b) Diluted (in ₹)							

For and On Behalf Of The Board of Directors
For Manomay Tex India Limited

For MANOMAY TEX INDIA LTD



MANAGING DIRECTOR

Yogesh Laddha

Managing Director

DIN: - 02398508



Place: Bhilwara (Raj) (India)
Date : 10th November, 2023

Notes :-

Statement of Assets And Liabilities			
(i)	Particulars	(Rs. in Lakhs) As at September 30, 2023	(Rs. in Lakhs) As at March 31, 2023
		Unaudited	Audited
Assets			
1	Non-current assets		
	a Property, Plant and Equipment	6,577.43	6,620.22
	b Capital work-in-progress	7,003.55	1,200.50
	c Other Intangible assets	79.58	89.80
	d Financial Assets		
	i) Investments	27.12	27.12
	ii) Other financial assets	462.12	394.22
	e Other non-current assets	1,873.47	914.22
	Total Non-current assets (A)	16,023.27	9,246.08
2	Current assets		
	a Inventories	11,991.39	10,708.40
	b Financial Assets		
	i) Trade receivables	13,674.67	14,498.14
	ii) Cash and cash equivalents	551.95	1,416.99
	iii) Bank balances other than (iii) above	1,068.18	987.46
	iv) Other financial assets	170.41	151.99
	c Other current assets	2,016.95	2,288.86
	Total Current assets (B)	29,473.55	30,051.84
	Total Assets (A+B)	45,496.82	39,297.92
1	Equity and Liabilities		
	Equity		
	a Equity Share Capital	1,804.87	1,804.87
	b Other Equity	10,308.22	9,788.86
	Equity attributable to owners of the parent	12,113.09	11,593.73
	Total equity (A)	12,113.09	11,593.73
	Liabilities		
2	Non-current liabilities		
	a Financial Liabilities		
	i) Borrowings	12,346.34366	7,434.58
	ii) Other financial liabilities	-	-
	b Provisions	134.34286	134.10
	c Deferred Income - Government Grant	88.06480	101.74
	d Deferred tax liabilities (Net)	227.52489	255.46
	e Other non-current liabilities	-	-
	Total Non-current liabilities (B)	12,796.2762	7,925.88
3	Current liabilities		
	a Financial Liabilities		
	i) Borrowings	9,647.653	7,099.11
	ii) Trade payables	-	-
	(A) Dues of micro enterprises and small enterprises	304.15	526.82
	(B) Dues of creditors other than micro enterprises and small enterprises	9,854.55	10,324.52
	iii) Other financial liabilities	391.95	507.40
	b Other current liabilities	404.79	1,199.10
	c Provisions	13.75	8.65
	d Deferred Income - Government Grant	27.42	27.42
	e Current tax liabilities	(56.82)	85.28
	Total Current liabilities (C)	20,587.45	19,778.31
	Total Liabilities (B+C)	33,383.73	27,704.19
	Total Equity and Liabilities (A+B+C)	45,496.82	39,297.92



For MANOMAY TEX INDIA LTD

MANAGING DIRECTOR

(ii) STATEMENT OF CASH FLOW		(Rs. In Lakhs) For the Half Year ended 30.09.2023	(Rs. In Lakhs) For the Half Year ended 30.09.2022
Particulars		Un-Audited	Un-Audited
A	Cash flows from operating activities		
	Profit / (loss) before tax	549.89	761.21
	Adjustments for:		
	Depreciation, amortization and impairment expenses	558.96	573.28
	Net (gain) / loss on sale of property, plant & equipment	-	2.08
	Provisions	19.44	19.07
	Amortisation of deferred finance cost	2.85	-
	Interest paid	740.97	677.39
	Interest income	(25.96)	(3.01)
	Operating profit / (loss) before working capital changes	1,846.15	2,030.02
	Movements in working capital:		
	(Increase) / decrease in trade receivables	823.47	(3,721.31)
	(Increase) / decrease in financial assets	(86.33)	462.41
	(Increase) / decrease in other assets	(687.34)	(1,022.88)
	(Increase)/decrease in inventories	(1,282.98)	(558.27)
	Increase / (decrease) in trade payables	(692.63)	3,052.86
	Increase / (decrease) in financial liabilities	(115.45)	512.56
	Increase / (decrease) in other liabilities	(794.31)	(6.92)
	Cash generated from/(used in) Operations before tax	(989.43)	748.47
	Direct taxes paid	(214.66)	(330.58)
	Net cash flows from / (used in) operating activities	(1,204.10)	417.89
B	Cash flows from investing activities		
	Acquisition of property, plant & equipment	(6,322.67)	(215.95)
	Acquisition of intangible assets	-	-
	(Acquisition) / Sale of investments	-	-
	(Investment in) / Maturity of bank deposits	(80.71)	(143.69)
	Proceeds from sale of property, plant & equipment	-	2.75
	TUF Subsidy Refund	-	-
	Net cash flows from / (used in) investing activities	(6,403.39)	(356.89)
C	Cash flows from financing activities		
	Receipts from term borrowings	6,120.37	626.78
	Increase\ (decrease) in share Capital Money	-	-
	Increase\ (decrease) in short term borrowings from banks	1,337.09	296.12
	Interest paid	(715.01)	(674.38)
	Net cash flows from / (used in) financing activities	6,742.44	248.52
	Net increase / (decrease) in cash and cash equivalents	(865.04)	309.51
	Opening cash and cash equivalents	1,416.99	39.99
	Closing cash and cash equivalents	551.95	349.50



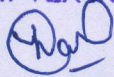
For MANOMAY TEX INDIA LTD


MANAGING DIRECTOR

Notes:

1. The implementation of expansion projects are going on as per schedule.
2. The Company's business activities falls within a single operating business segment (Textiles) in terms of Indian Accounting Standard - 108.
3. Effective from 1st April, 2022 the company has exercised the option of income Tax rates as permitted under Section 115BAA of the Income Tax Act, 1961. Accordingly, it has remeasured its deferred tax liabilities during FY 2022 -23 as per rates prescribed in the said section.
4. The financial Statements of the Company have been prepared in Accordance with Indian Accounting Standards (*Ind AS*) *Notified under the Companies(Indian Accounting Standards)Rules,2015* as amended by the *Companies(Indian Accounting Standards) Amendment Rules,2016* Prescribed under Section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extents application.
5. The previous period figures have been regrouped / reclassified, wherever necessary, to confirm with the current period Classification/ presentation.
6. The above financial results have been reviewed by the Audit committee & approved by Board of Directors at Their meeting held on 10th November, 2023. The Statutory Auditors have carried out "Limited Review" of the Results for the Quarter and Half Year ended 30th September, 2023.
7. Published Un-audited Financial Results for the Quarter and Half year ended 30th September, 2023 which were subjected to limited review.

For Manomay Tex India Limited
For MANOMAY TEX INDIA LTD



MANAGING DIRECTOR

Yogesh Laddha
Managing Director
DIN: - 02398508



Place: Bhiwara (Rajasthan) India

Date: 10.11.2023



Alok Palod & Co.

CHARTERED ACCOUNTANTS

Review Report

To,
The Board of Directors,
MANOMAY TEX INDIA LIMITED,
32, Heera Panna Market, Pur Road
Bhilwara Rajasthan (India) 311001

Sub: Limited Review Report for the Quarter and Half Year ended September 30, 2023

Dear Sirs,

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Manomay Tex India Limited** ("the Company") for the Quarter and Half Year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alok Palod & Co.
Chartered Accountants

(Alok Palod)

Partner

M. No. 417729

F.R.N. 018061C

Place: Bhilwara

Date -10.11.2023

UDIN -23417729BGGYXENG184



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