SUMMIT SECURITIES LIMITED

August 2, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: SUMMITSEC

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Security Code: 533306
Security ID: SUMMITSEC

Dear Sir/ Madam,

Sub: Submission of Standalone Unaudited Financial Results along with the Limited Review Report for the quarter ended June 30, 2018.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2018, which were approved by the Board of Directors of the Company at its meeting held today.

The meeting commenced at 11.30 a.m. and concluded around 01.05 p.m.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours Sincerely,
For Summit Securities Limited

Jiya Gangwani
Company Secretary
Encl.: As stated above

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571
Regd. Office: 213, Bezzola Complex. B Wing, 71 Sion Trombay Road, Chembur Mumbai- 400 071.
Tel No.: +91-22-25292152/54 Fax No: +91-22-25297423
Website : www.summitsecurities.net Email : summitsec@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ In Lakhs)

Sr. No.	Particulars			Standalone			
				Quarter Ended			Year Ended
				Unaudited	Audited	Unaudited	Audited
				30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Revenue						
	(a)	Revenue from Operations		4.62	7,650.28	3.63	8,606.67
	(b)	Other Income		-	-	-	-
	Total Revenue			4.62	7,650.28	3.63	8,606.67
2	Expenses						
	(a)	Cost of materials consumed		-	-	-	-
	(b)	Purchases of stock in trade		-	-	-	-
	(c)	Changes in Inventories of finished goods, work-in-progress and stock in trade		-	-	-	-
	(d)	Employee benefit expenses		18.55	17.53	17.67	78.56
	(e)	Depreciation and amortisation expenses		0.36	0.33	0.21	1.06
	(f)	Legal & Professional Expenses		6.81	9.55	0.34	20.82
	(g)	Other expenses		9.16	20.59	8.91	57.51
	Total Expenses			34.88	48.00	27.13	157.95
3	Profit/(Loss) before exceptional items & tax (1-2)			(30.26)	7,602.28	(23.50)	8,448.72
4	Exceptional items			-	-	-	-
5	Profit/(Loss) before tax (3-4)			(30.26)	7,602.28	(23.50)	8,448.72
6	Tax expense			-	-	-	-
		Current Tax		1.02	1,579.74	0.72	1,581.70
		MAT Credit		-	(679.16)	-	(681.06)
		(Excess)/ Short provision for tax earlier year		-	-	0.13	0.13
7	Net Profit/(Loss) for the period (5-6)			(31.28)	6,701.70	(24.35)	7,547.95
8	Paid-up equity share Capital			1,090.18	1,090.18	1,090.18	1,090.18
	(Face value of ₹10/- per share)						
9	Reserve excluding revaluation reserves as per balance sheet			-	-	-	51,253.10
10	Earning per share (EPS) (in ₹)						
	(a) Basic and diluted EPS before Extraordinary items			(0.29)	61.47	(0.22)	69.24
	(b) Basic and diluted EPS after Extraordinary items			(0.29)	61.47	(0.22)	69.24

Notes:
1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 2, 2018.
2 Revenue from operations comprises interest income earned on investments and profit on sale of Investments.
3 The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
4 Previous year's/period figures have been regrouped/rearranged wherever considered necessary to confirm to current year's/period classification.

For Summit Securities Limited

Place : Mumbai
Date : August 2, 2018

A.V.Nerurkar
Director
DIN:00045309

Independent Auditor's Review Report

To
The Board of Directors,
Summit Securities Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Summit Securities Limited ("the Company") for the quarter ended 30th June, 2018 ("the Statement"). The statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read, with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Firm Registration No. : 101720W
Chartered Accountants

Amit Chaturvedi
Partner
Membership No.: 103141

Place: Mumbai
Date : August 02 , 2018

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Branch , **Bengaluru**