



Dhunseri[®]

Dhunseri Ventures Limited

(Formerly Dhunseri Petrochem Limited)

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

December 6, 2019

| | |
|---|--|
| To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001 | To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 |
|---|--|

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019
pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions for the half year ended September 30, 2019.

The same is also available on the Company's website (web link: <http://aspetindia.com/investors/disclosure-related-party-transactions/>)

This is for your information and record.

Thanking You.

Yours faithfully,
For Dhunseri Ventures Ltd.

Simerpreet Gulati

Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above



Dhunseri Ventures Limited
Related Party Transactions

Details of related party transactions/balances for the half year ended 30th September 2019 (₹ in lakhs)

| Nature of Transactions/Balances | 30.09.2019 |
|---|------------|
| (a) Subsidiary Company | |
| Global Foods Pte Ltd | |
| Investment in shares | 206.20 |
| (b) Associate | |
| Tastetaria Foods Pvt Ltd (Formerly known as Tastetaria Pvt Ltd) | |
| Reimbursement of expenses received | 6.07 |
| IVL Dhunseri Petrochem Industries Private Limited (Formerly known as Dhunseri Petglobal Limited) | |
| Rental Income | 76.54 |
| Dividend Received | 318.75 |
| Royalty Income | 1,009.51 |
| Reimbursement of expenses | 10.09 |
| Interest on CCDs | 415.51 |
| Sale of MEIS License | 260.39 |
| Payable towards purchase of PET Resin | (17.40) |
| Receivable towards interest accrued on CCDs | 1,183.13 |
| Other Receivables | 440.44 |
| IVL Dhunseri Polyester Co. S.A.E (Formerly Egyptian Indian Polyester Co. S.A.E) | |
| Interest on loan | 347.74 |
| Royalty | 932.43 |
| Receivable on account of loan given and interest thereon | 12,551.46 |
| Other Receivables | 1,639.51 |
| (c) Entities over which KMP(s) are able to exercise significant influence | |
| Trimplex Investments Limited | |
| Rent and Service Charges | 25.02 |
| (d) Others | |
| Khaitan & Co. LLP | |
| Legal and Professional Fees | 2.83 |
| Receivable/(Payable) | - |
| Khaitan & Co. | |
| Legal and Professional Fees | 0.23 |

Compensation of Key Managerial Personnel:

| Particulars | (₹ in lakhs) |
|------------------------------|---------------|
| | 30.09.2019 |
| Short-term employee benefits | 100.71 |
| Post-employment benefits | 7.13 |
| Long-term employee benefits | - |
| Sitting Fees | 6.50 |
| Total Compensation | 114.34 |

Analysis of remuneration of Key Managerial Personnel for the half year ended 30 September 2019

| Name | (₹ in lakhs) | | | | Total |
|-------------------|------------------------------|--------------------------|-----------------------------------|--------------|---------------|
| | Short Term Employee Benefits | Post employment Benefits | Other Long term employee benefits | Sitting Fees | |
| Mr. C.K. Dhanuka | 15.04 | 1.37 | - | - | 16.41 |
| Mr. R.K. Sharma | 59.16 | 2.88 | - | - | 62.04 |
| Mrs. A. Dhanuka | 26.52 | 2.88 | - | - | 29.40 |
| Mr. P. K. Khaitan | - | - | - | 1.40 | 1.40 |
| Mr. J. P. Kundra | - | - | - | 1.00 | 1.00 |
| Mr. B. Sen | - | - | - | 1.00 | 1.00 |
| Mr. S. Rampuria | - | - | - | 1.40 | 1.40 |
| Mr. A. Bagaria | - | - | - | 1.00 | 1.00 |
| Mr. B. Jhaver | - | - | - | 0.70 | 0.70 |
| Total | 100.71 | 7.13 | - | 6.50 | 114.34 |

Other Terms and Conditions of transactions with Related Parties

Transactions related to dividend were on the same terms and conditions that applied to other shareholders. The related party transactions are approved by the Audit Committee and are on an arms length basis. Outstanding balances at the current half year ended 30.09.2019 and previous year ended 31.03.2019 are unsecured. No provision are held against receivable from related parties.

Sumanjyoti
Dhunseri Ventures Ltd
Kolkata
Sumanjyoti