

Date: 9th February, 2024

The Manager - Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EMAMILTD

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 531162

Sub: Press Release and Investor Presentation

Dear Sirs,

In compliance with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release and Investor Presentation in relation to the Unaudited Financial Results of the Company for the Third Quarter ended 31st December, 2023.

The aforesaid information is also disclosed on the website of the company at <https://www.emamilttd.in/>

This is for your information and record

Thanking you,

For Emami Limited,

Sandeep Kumar Sultania
Company Secretary, Compliance Officer & VP – Sales Commercial
Membership No: A13546

(Encl: As above)

RESILIENT PROFIT LED GROWTH AMIDST CHALLENGING MACROECONOMIC ENVIRONMENT.

Q3FY24 HIGHLIGHTS

- ❖ **Consolidated Revenues at ₹ 996 crore** grew by **1%**
 - Domestic Business posted flat growth (5% growth excl. winter contextual products)
 - International Business grew by 8% (Constant currency growth of 11%)
- ❖ **Gross Margins at 68.8%** improved by **290 bps**
- ❖ **EBIDTA at ₹ 315 crore** grew by **7%**
 - EBIDTA Margins improved by **170 bps**
- ❖ **PAT at ₹ 258 crore** grew by **9%**; Excl. One-off exceptionals, PAT grew by 11%
 - PAT Margins improved by **180 bps**
- ❖ **Interim dividend of 400% i.e. ₹4/- per share**

Note: All financial figures are based on Consolidated Financials

Kolkata, Friday 9th February 2024: The Board of Directors of Emami Limited met on Friday, 9th February 2024 to consider the unaudited financial results of the company for the third quarter and nine months ended 31st January 2024.

The third quarter witnessed subdued demand trends particularly in rural markets. Moreover, the period was characterized by the late onset of winter, negatively impacting the demand for winter contextual products. Despite these challenges, the company navigated the dynamic business environment, demonstrating resilience and achieving profit-led growth during Q3FY24.

The Company's Consolidated Revenues at Rs. 996 crores grew by 1% in Q3 with a flat growth in Domestic Business. However, non-winter products grew by 5%. The International business delivered a constant currency growth of 11%, primarily attributed to robust performance in the MENAP region.

During the quarter, the Company launched Zandu Agni Balm - a stronger multi-purpose balm to counter regional competition and gain share for overall balm portfolio. The Company also launched 5 digital first launches during the quarter on its D2C portal Zanducare - Zandu Mahabhringraj Tel, Zandu Shilajitprash , Zandu Livital - Ayurvedic Liver Syrup & Tablets and Zandu Dantveer Ayurvedic Toothpaste. In the International markets, the Company launched Creme21 Pure Glycerin Oil and 7 Oils in One Double Conditioning Shampoo range.

In light of reduced input costs, the Company experienced a noteworthy enhancement in gross margins, reaching 68.8%, reflecting a substantial expansion of 290 basis points during the quarter. Furthermore, EBIDTA at ₹315 crore grew by 7%, with margins expanding by 170 basis points to 31.6%. Profit after tax at ₹258 crore, also grew by 9% with margins expanding by 180 basis points to 25.9%.

For the nine months ending December 2023, the Company witnessed a 5% increase in revenues, coupled with an expansion of gross margins by 290 basis points. EBIDTA surged by 11%, with margins expanding to 27.5%, indicating a rise of 170 basis points. Notably, the profit after tax demonstrated an impressive surge of 16%, amounting to ₹575 crore. The Board of Directors also recommended a second interim dividend of 400%, translating to ₹4/- per share for the fiscal year 2024.

The Company remains optimistic about future growth, supported by a favourable economic landscape, a positive trend in inflation, anticipated rural market recovery, government initiatives, and promising macroeconomic factors, all contributing to a confident outlook for sustained positive performance.

Mr Harsha V Agarwal, Vice Chairman and Managing Director, Emami Limited said:

"I am happy that we could deliver another quarter of resilient performance along with substantially improved profitability with a 7% growth in EBIDTA and 9% growth in Profit after Tax, despite subdued demand in Q3. Disrupted winter, weak rural demand and continued inflationary woes impacted the winter and discretionary offtakes. We remain committed to deliver volume led profitable growth going forward aided by accelerated scale up of emerging channels, distribution initiatives, ongoing brand and strategic investments coupled with launch of innovative products"

Mr Mohan Goenka, Vice Chairman and Whole-Time Director, Emami Limited said:

"We showcased our adaptability in the face of changing market dynamics to post a resilient revenue growth despite a delayed winter. Our International business posted an impressive 11% constant currency growth led by MENAP region. Our commitment to innovation remains unwavering, marked by the launch of various new innovative products both in domestic and international markets, underscoring our dedication to driving future growth and delivering value to our stakeholders."

About Emami Ltd

Emami: (NSE: EMAMILTD, BSE: 531162) Emami Ltd, founded in 1974, is one of India's leading FMCG Companies engaged in manufacturing & marketing of personal care & healthcare products.

With over 450 diverse products, Emami's portfolio includes trusted power brands like Navratna, BoroPlus, Fair & Handsome, Zandu Balm, Mentho Plus and Kesh King. After a successful takeover of

Zandu Pharmaceuticals Works Ltd in 2008, in 2015, the Company acquired the business of 'Kesh King' and forayed into the Ayurvedic hair & scalp care segment. Emami, following the acquisition of Creme 21, a German brand with strong roots and brand recall in 2019, went on to acquire 'Dermicool', one of the leading Prickly Heat and Cool Talc brands of India in 2022. Emami products are available in over 4.9 million retail outlets across India through its network of 4000+ distributors and its global footprint spans over 70 countries including SAARC, MENAP, SEA, Africa, Eastern Europe and the CIS countries.

Emami is well known for its aggressive marketing powered by celebrity endorsements like Amitabh Bachchan, Shah Rukh Khan, Salman Khan, Hrithik Roshan, Ayushmann Khurrana, Madhuri Dixit, Juhi Chawla, Katrina Kaif, Kareena Kapoor Khan, Bipasha Basu, Malaika Arora Khan, Nushratt Bharuccha, Yami Gautam, Kangana Ranaut, Shilpa Shetty, Sonakshi Sinha, Juhi Chawla, Sonu Sood, Vidhut Jammwal, Kartik Aaryan, Varun Dhawan, Tiger Shroff, Surya, Jr. NTR, Sachin Tendulkar, Sourav Ganguly, Shikhar Dhawan, Sania Mirza, Saina Nehwal and many others over the years.

With a market cap of ~ ₹21,000 crores, Emami Ltd is the flagship Company of the diversified Emami Group. Please visit www.emamilttd.in for further information.

For further information, please contact:

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100% Ayurvedic & safe



Scientifically tested



Enriched with prebiotics



Acts on 7 digestive centres



No side effects



Ready-to-drink shots



Introducing



ZANDU

DANTVEER

The Warrior Toothpaste

Fights

9 Dental Problems

Advanced Ayurvedic Formula



Scientifically Proven



RAUGHAN-E-BADAM SHIREEN
Sweet Almond Oil



Authentic formulation as per classical literature



Extracted from the best quality almonds



100% Pure Sweet Almond Oil



Q3FY24 Performance Snapshot

Domestic
Non Winter
Products
+5%

Domestic
Winter Contextual
Products
-9%

Total
Domestic
**Flat
growth**

International
Business
(Constant Currency)
+11%

International
Business
(INR)
+8%

Consolidated
Revenues
+1%

Material
Costs
-7%

EBIDTA
Growth
+7%

PAT
Growth
+9%

Margin Expansion

Gross Margins
+290 bps

EBIDTA Margins
+170 bps

PAT Margins
+180 bps

Note: All financials basis Consolidated Financial Statements

9MFY24 Performance Snapshot

Domestic
Non Winter
Products
+6%

Domestic
Winter Contextual
Products
-7%

Total
Domestic
+3%

International
Business
(Constant Currency)
+12%

International
Business
(INR)
+9%

Consolidated
Revenues
+5%

Material
Costs
-4%

EBIDTA
Growth
+11%

PAT
Growth
+16%

Margin Expansion

Gross Margins
+290 bps

EBIDTA Margins
+170 bps

PAT Margins
+210 bps

Note: All financials basis Consolidated Financial Statements

Brand wise performance

Navratna & Dermicool Range



Q3
growth
+7%

9M
growth
+1%

- ▶ Continued to maintain leadership position at 67.3% in the cool oil category (MAT Dec '23)

Pain Management Range



Q3
growth
+3%

9M
growth
+5%

- ▶ Launched “**Agni Balm**” a stronger multi-purpose balm to counter regional competition and gain share for overall balm portfolio
- ▶ On boarded **Bobby Deol** as a brand ambassador for Zandu Ortho Vedic Oil

Brand wise performance

Healthcare Range



Q3
growth
Flat

9M
growth
+4%

- ▶ Sales of Immunity range impacted due to delayed winter; **Ex Immunity range sales grew by 3%** in Q3FY24
- ▶ Launched **5 new digital first products on Zanducare** D2C portal - Zandu Mahabhringraj Tel, Zandu Shilajitprash, Zandu Livital - Ayurvedic Liver Syrup & Tablets and Zandu Dantveer Ayurvedic Toothpaste.

BoroPlus Range



Q3
growth
-9%

9M
growth
-6%

- ▶ Lower sales due to delayed winter
- ▶ Continued to maintain leadership position at 60.5% in the Antiseptic cream category (MAT Dec'23)
- ▶ Taken innovative hoardings, specific visibility, and BTL activations, during the Ram Temple inauguration in Ayodhya in Jan'24.

Brand wise performance

Kesh King Range



Q3
growth
-13%

9M
growth
-6%

- ▶ Kesh King oil continued to maintain leadership position at 29.4% in the Ayurvedic Medicinal Oil category (MAT Dec'23)
- ▶ Packaging of Kesh King Shampoo revamped

Male Grooming Range



Q3
growth
-6%

9M
growth
-4%

- ▶ Continued to maintain leadership position at 66.9% in the Men's fairness cream category (MAT Dec'23)
- ▶ Men's Facewash increased market share by 40 bps at 6.5% (MAT Dec'23)

Strategic Investments



THE MAN COMPANY



BRILLARE®



**Robust sales growth of 80% in Q3FY24 and
112% in 9MFY24**

NPD's: Domestic Business

emami*

आता विदर्भात अग्नि बाम वेदनेच काम तमाम



100%
आयुर्वेदिक



त्वरित
आराम



२०
फायदे

इमामीचा नवा अग्नि बाम आता विदर्भात. याचे 100% आयुर्वेदिक
फॉर्म्युलेशन त्वरित परिणाम करते आणि 20हुन जास्त उपयोगांमध्ये फायदेशीर.
अग्नि बाम वेदनेचे काम तमाम



रु 30
11 ML

NPD's: Zanducare

Introducing
ZANDU
DANTVEER
The Warrior Toothpaste

Fights
9 Dental Problems
Advanced Ayurvedic Formula

ZANDU DANTVEER
Advanced Ayurvedic Toothpaste For Total Oral Care

9 ACTION - SCIENTIFICALLY PROVEN
Cavities, Tooth Decay, Toothache, Sensitivity, Plaque, Gingivitis, Staining, Bad Breath, Freshness

Scientifically Proven



ZANDU
100% Original Mahabhringraj Tel
Secret to Beautiful Hair

4X POWER OF BHRINGRAJ

13 Potent Herbs
100% Pure Sesame Oil
Original Taila Pak vidhi Process



NPD's: Zanducare

Introducing



SHILAJITPRASH

DUAL GOODNESS OF

-  **Chyawanprash** for immunity
-  **Shilajit** for strength & stamina



ZANDU
Shilajitprash
Inner Strength Outer Power
3 Action formula
Strength
Stamina
28 Immunity

POWERFUL BLEND OF SHILAJIT AND THE GOODNESS OF CHYAWANPRASH

BENEFITS OF
GOOD GUT

THE IDEAL
DETOX FOR A
HEALTHY GUT
GIVE IT A SHOT



-  Reduces flatulence and bloating
-  Ready-to-drink shots
-  Promotes healthy gut
-  2 shots a day
-  Improves Immunity
-  30-day detox

NPD's: Zanducare

100% AYURVEDIC SYRUP
FOR STRONG & HEALTHY LIVER

ZANDU

- Protects Liver Cells From Damage
- Helps Detox Liver Naturally
- Protects Liver Against Hepatotoxins
- Improves Digestion & Appetite

The advertisement features a bottle of Zandu Livital Syrup on the left. To its right, a large, green, personified liver with legs and green sneakers is walking. The background is a bright green landscape with a blue sky, white clouds, and birds flying.

Introducing
Zandu Livital Tablet

- Protects liver from daily toxins
- Revitalizes liver health

ZANDU
LIVITAL
Revitalizes Liver Health

Protects Liver Cells From Damage
Helps Detox Liver Naturally
Improves Digestion & Appetite
Protects Liver Against Hepatotoxins
90 Tablets

CLINICALLY PROVEN
SCIENTIFICALLY FORMULATED

The advertisement features a bottle of Zandu Livital Tablet in the center. The bottle is dark purple with a gold cap and a green label. Surrounding the bottle are various herbs and ingredients, including green leaves, brown roots, and small green fruits. The background is a dark green gradient.

Deepening Consumer Connect: ATL Campaigns

KHOLE JODON KE DARD KA TAALA

20% EXTRA
ZANDU Ortho Ved[®] Oil
7 Filters
7 Days Visible Improvement

- 100% Ayurvedic
- Quick and long-lasting Relief
- Enriched with Mahanarayan Tel
- Improves Mobility of Joints and Muscles

Kesh King
The Dumdaar Jodi of ORGANIC ONIONS & CURRY LEAVES

98% LESS HAIR FALL
48 Hrs SMOOTH HAIR

5.5

UP TO 2X LESSER DARK SPOTS

BUY NOW

FAIR AND HANDSOME
LONG LASTING DEEP TONIC
NO.1

emami 7 Oils in One
Join the 7 Oils in One Mission Selfie with Katrina & Win Exciting Hampers

- Scan QR Code
- Click Selfie
- Upload the Selfie with #MissionSelfie7Oils

Get FREE 30 ml BoroPlus Lotion

Introducing

DANT VEER
The Warrior Toothpaste

Fights 9 Dental Problems
Advanced Ayurvedic Formula

ZANDU DANT VEER

LAUNCH OFFER
Upto 20% Off

त्वचा इतनी मुलायम, कि दिल बोलें एक झप्पी और...

BOROPLUS
doodh kesar body lotion

3x Soft

क्या आप जानते हैं

च्यवनप्राश में है आधे से ज्यादा चीनी ?

गड़वाला च्यवनप्राश 0% चीनी

गुड़ को 15+ प्रभावकारी तत्वों से तैयार करके तैयार

चीनी नहीं, गुड़ की महत चुनो

बोरोप्लस - परिवार की खुशियाँ

AYURVEDIC Antiseptic Cream

FREE BORO PLUS Lotion

emami

आता विदर्भात अग्नि बाम वेदनेच काम तमाम

अग्नि बाम

100% Ayurvedic

₹ 30 / 11 ML

बनवाना बेमिसल करवा आठारु भायु

शिरा कपल कायरेरिच पत्रि

Aish King

सुंदरवाय पोहोच सुखीयु

शिरा कपल कायरेरिच पत्रि

Aish King

GOOD GUT

THE IDEAL DETOX FOR A HEALTHY GUT GIVE IT A SHOT

- Reduces Irritation and Bloating
- Prevents Healthy Gut
- Improves Immunity
- Healthy diet choice
- 2 shots / 2 day
- 30-day detox

100% Original Mahabhringraj Tel

Secret to Beautiful Hair

4X POWER OF BRINGINGRAJ

13 Potent Herbs
100% Pure Sesame Oil
Original Talia Pak vidhi Process

Introducing

Zandu Livial Tablet

- Protects liver from daily toxins
- Rejuvenates liver health

Introducing

SHILAJITPRASH

DUAL GOODNESS OF

Chyawanprash for immunity
Shilajit for strength & stamina

Deepening Consumer Connect : BTL Initiatives

Van Operations



Wall Paintings



Marathon activations



Vehicle branding



Activations at Fairs and festivals



SAMT Outlet Presence



Innovative Hoardings



Consumer Activations



Health camps & Doctor outreach programmes



Window Displays



Salon Activations



International Business

Q3 Constant
Currency Growth
+11%

Q3 Reported
Growth
+8%

Strong growth despite
currency depreciation
and geopolitical
disturbances in key
geographies

9M Constant
Currency Growth
+12%

9M Reported
Growth
+9%

SAARC

9MFY24 Contribution
36%



MENAP

9MFY24 Contribution
42%



CIS

9MFY24 Contribution
10%



International Business: NPD's

Creme 21 Glycerin Range



Glycerin Oil
(Launched in Q3FY24)

Glycerin Cream
(Launched in Q2FY24)

7 Oils in One Double Conditioning Shampoo Range



Miracle
Almond

Elixir
Blackseed

Mystic
Olive

Fortifying
Coconut

Purifying
Aloe Vera

Q3FY24 Profitability

Q3FY24
Revenues
₹ 996 cr

Q3FY24
Gross Profit
₹ 685 cr

Q3FY24
EBIDTA
₹ 315 cr

Q3FY24
PAT
₹ 258 cr

Revenue
Growth
+1%

Gross Profit
Growth
+6%

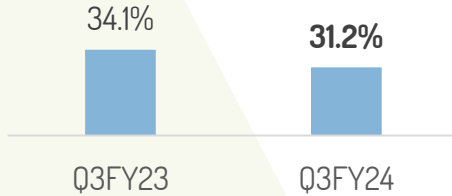
EBIDTA
Growth
+7%

PAT
Growth
+9%

Q3FY24 Financial Analysis

Cost of Goods Sold (as a % of Revenues)

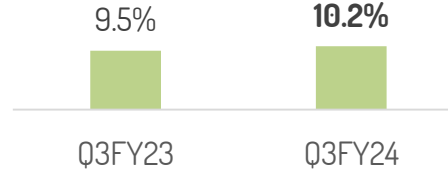
-290 bps



Declined by 7% over PY

Staff Costs (as a % of Revenues)

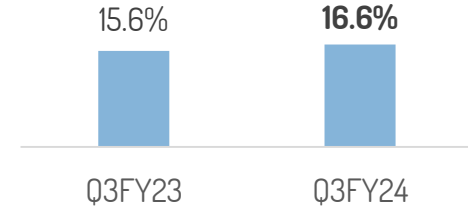
+70 bps



Grew by 9% over PY

A&P Costs (as a % of Revenues)

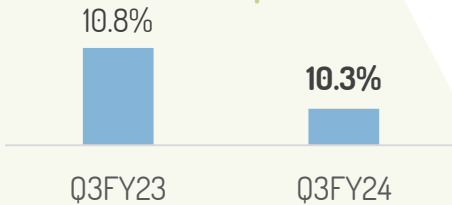
+100 bps



Grew by 8% over PY

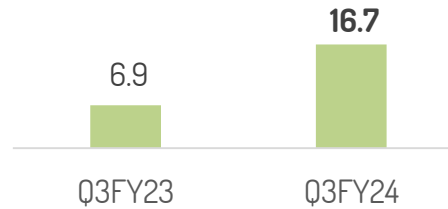
Admin & Other Exp (as a % of Revenues)

-50 bps



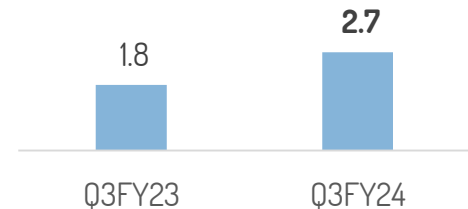
Declined by 4% over PY

Other Income (₹ in cr)



Grew by 144% over PY

Interest Paid (₹ in cr)



Grew by 53% over PY

9MFY24 Financial Analysis

Cost of Goods Sold

(as a % of Revenues)

-290 bps

34.8%

31.8%

9MFY23

9MFY24

Declined by 4% over PY

Staff Costs

(as a % of Revenues)

+60 bps

10.7%

11.4%

9MFY23

9MFY24

Grew by 11% over PY

A&P Costs

(as a % of Revenues)

+80 bps

16.8%

17.6%

9MFY23

9MFY24

Grew by 10% over PY

Admin & Other Exp

(as a % of Revenues)

-20 bps

11.9%

11.7%

9MFY23

9MFY24

Grew by 3% over PY

Other Income

(₹ in crore)

55.2

36.1

9MFY23

9MFY24

Declined by 35% over PY

Interest Paid

(₹ in Millions)

6.0

7.1

9MFY23

9MFY24

Grew by 18% over PY

Q3FY24 Consolidated Financials

₹ in crore



| Particulars | Q3FY24 | % | Q3FY23 | % | Growth | FY23 | % |
|---|--------------|---------------|--------------|---------------|--------------|----------------|---------------|
| Net Sales | 983.7 | 98.7% | 975.1 | 99.2% | 0.9% | 3,362.0 | 98.7% |
| Other Operating Income | 12.6 | 1.3% | 7.6 | 0.8% | 65.7% | 43.7 | 1.3% |
| Revenue from Operations | 996.3 | 100.0% | 982.7 | 100.0% | 1.4% | 3,405.7 | 100.0% |
| Materials Cost | 311.2 | 31.2% | 335.5 | 34.1% | -7.2% | 1,201.4 | 35.3% |
| A&P | 165.7 | 16.6% | 153.3 | 15.6% | 8.1% | 560.7 | 16.5% |
| Staff Cost | 102.1 | 10.2% | 93.4 | 9.5% | 9.3% | 367.8 | 10.8% |
| Admin and other expenses | 102.4 | 10.3% | 106.3 | 10.8% | -3.6% | 413.2 | 12.1% |
| EBIDTA | 314.8 | 31.60% | 294.3 | 29.9% | 7.0% | 862.8 | 25.3% |
| Other Income | 16.7 | 1.7% | 6.9 | 0.7% | 143.6% | 68.9 | 2.0% |
| Interest | 2.7 | 0.3% | 1.8 | 0.2% | 53.1% | 7.4 | 0.2% |
| Amortisation of acquired TM's/ brands | 23.4 | 2.4% | 23.5 | 2.4% | -0.2% | 149.9 | 4.4% |
| Depreciation/Amortisation of other assets | 22.4 | 2.2% | 23.8 | 2.4% | -5.8% | 97.4 | 2.9% |
| PBT before Exceptional Items | 283.0 | 28.4% | 252.1 | 25.7% | 12.3% | 677.1 | 19.9% |
| Share of Profit / (loss) of associate | (1.0) | -0.1% | (0.6) | -0.1% | 66.2% | (7.5) | -0.2% |
| Exceptional Items | (5.9) | -0.6% | - | 0.0% | - | - | 0.0% |
| PBT | 276.1 | 27.7% | 251.5 | 25.6% | 9.8% | 669.6 | 19.7% |
| Tax | 15.5 | 1.6% | 18.5 | 1.9% | -16.3% | 42.1 | 1.2% |
| Profit After Tax | 260.6 | 26.2% | 233.0 | 23.7% | 11.9% | 627.4 | 18.4% |
| Non controlling interest | 2.3 | 0.2% | (4.2) | -0.4% | -154.3% | (12.2) | -0.4% |
| Profit for the Period | 258.4 | 25.9% | 237.1 | 24.1% | 9.0% | 639.6 | 18.8% |

9MFY24 Consolidated Financials

₹ in crore



| Particulars | 9MFY24 | % | 9MFY23 | % | Growth | FY23 | % |
|---|----------------|---------------|----------------|---------------|--------------|----------------|---------------|
| Net Sales | 2,649.4 | 98.6% | 2,545.4 | 99.1% | 4.1% | 3,362.0 | 98.7% |
| Other Operating Income | 37.5 | 1.4% | 24.4 | 0.9% | 53.7% | 43.7 | 1.3% |
| Revenue from Operations | 2,686.8 | 100.0% | 2,569.8 | 100.0% | 4.6% | 3,405.7 | 100.0% |
| Materials Cost | 855.6 | 31.8% | 893.2 | 34.8% | -4.2% | 1,201.4 | 35.3% |
| A&P | 472.0 | 17.6% | 431.0 | 16.8% | 9.5% | 560.7 | 16.5% |
| Staff Cost | 305.2 | 11.4% | 275.7 | 10.7% | 10.7% | 367.8 | 10.8% |
| Admin and other expenses | 315.6 | 11.7% | 306.9 | 11.9% | 2.8% | 413.2 | 12.1% |
| EBIDTA | 738.5 | 27.5% | 663.0 | 25.8% | 11.4% | 862.8 | 25.3% |
| Other Income | 36.1 | 1.3% | 55.2 | 2.1% | -34.6% | 68.9 | 2.0% |
| Interest | 7.1 | 0.3% | 6.0 | 0.2% | 17.9% | 7.4 | 0.2% |
| Amortisation of acquired TM's/ brands | 70.0 | 2.6% | 110.9 | 4.3% | -36.8% | 149.9 | 4.4% |
| Depreciation/Amortisation of other assets | 67.9 | 2.5% | 72.4 | 2.8% | -6.3% | 97.4 | 2.9% |
| PBT before Exceptional Items | 629.6 | 23.4% | 528.8 | 20.6% | 19.1% | 677.1 | 19.9% |
| Share of Profit / (loss) of associate | (2.2) | -0.1% | (7.2) | -0.3% | -69.9% | (7.5) | -0.2% |
| Exceptional Items | (5.9) | -0.2% | - | 0.0% | | - | 0.0% |
| PBT | 621.6 | 23.1% | 521.7 | 20.3% | 19.2% | 669.6 | 19.7% |
| Tax | 44.2 | 1.6% | 35.9 | 1.4% | 23.2% | 42.1 | 1.2% |
| Profit After Tax | 577.4 | 21.5% | 485.8 | 18.9% | 18.9% | 627.4 | 18.4% |
| Non controlling interest | 2.8 | 0.1% | (9.4) | -0.4% | -129.5% | (12.2) | -0.4% |
| Profit for the Period | 574.6 | 21.4% | 495.1 | 19.3% | 16.1% | 639.6 | 18.8% |

2nd Interim Dividend

Dividend per share

₹ 4.0/-

Dividend (%)

400%

Total Dividend

₹ 174.6 cr

**Total Dividend of ₹ 8.0/- per share (payout of ₹ 349.2 cr)
including 1st Interim Dividend in current financial year**

Awards, Accolades & Recognitions



Founders, **Shri RS Agarwal** and **Shri RS Goenka** felicitated by **Hurun India** with the **Most Respected Entrepreneur Award** for the year 2023



Received the **Greentech Award for Environmental Excellence** at the prestigious platform of **23rd Greentech Environment Summit & Awards 2023**



exchange4media recognised **BoroPlus** as one of the **Top 5 winners** in the '**Bottom of the Pyramid**' category at their **Pitch Top 50 Brands 2023**



Kesh King Onion Oil and **Fair and Handsome** won the **Gold Awards** for its marketing initiatives by **exchange4media (e4m)** Mobile Awards – **The Maddies**.

Thank you

