

January 04, 2019

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	<b>Corporate Relationship Department National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Dear Sir/Madam,

**Sub.:** Grant of Options under ESOP Scheme 2014 of the Company

**Ref.:** Vakrangee Limited – Scrip Code – 511431/VAKRANGEE

We wish to inform you that the Nomination and Remuneration and Compensation Committee on January 03, 2019 has approved and granted 2,46,600 number of options to eligible employees of the Company at a price of Rs. 18.025/- per option under its Vakrangee Limited Employee Stock Option Scheme 2014 (ESOP Scheme 2014).

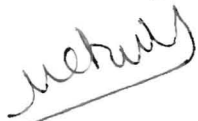
The aforesaid grant of options and the pricing formula is in accordance with ESOP Scheme 2014 of the Company.

Kindly take the above information on your record.

Thanking you

Yours faithfully,

For Vakrangee Limited



Mehul Raval  
Company Secretary  
(Mem. No.: A18300)

