



## GOCL Corporation Limited

### Corporate Office

IDL Road, Kukatpally,  
Hyderabad-500 072  
Telangana, India  
T: +91 (40) 23810671-9  
F: +91 (40) 23813860,  
E: [info@gocllcorp.com](mailto:info@gocllcorp.com)  
W: <http://www.gocllcorp.com>

May 23, 2024

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:022-22723121/2027/2041/2061/3719

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax:022-2659 8237/38, 2659 8347/48

*Through: BSE Listing Center*

*Through: NEAPS*

Dear Sir / Madam,

### **Intimation regarding resignation of Mr. Pankaj Kumar, Managing Director & Chief Executive Officer.**

**Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Mr. Pankaj Kumar, Managing Director & Chief Executive Officer (DIN: 08460825) has tendered his resignation. This resignation as MD & CEO and also as a Director on the Board shall be effective from June 30, 2024. The Board has, at its meeting held today, accepted the same. The letter of resignation of Mr. Pankaj Kumar is enclosed herewith.

Under the leadership of Mr. Pankaj Kumar, the Company has achieved the highest ever consolidated revenue and a few significant developments took place in the Company. He has lead new initiatives such as for the Electronics Manufacturing Service (EMS), monetization of the land properties and consolidation of operations, increase of diversity and inclusiveness, etc.

The Board has placed on record its appreciation for the guidance and leadership of Mr. Pankaj Kumar and wished him best for his future endeavours. The Board also decided to initiate steps for smooth transition of leadership.

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure.

The meeting of Board of Directors commenced at 11:15 a.m. and concluded at about 02:30 p.m. A copy of this letter will be made available on the website of the Company i.e. [www.gocllcorp.com](http://www.gocllcorp.com).

Thanking you,

Yours faithfully

**For GOCL Corporation Limited**

A. Satyanarayana  
**Company Secretary**

Encl: As above

Formerly **Gulf Oil Corporation Limited**

**Registered Office:** IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX



**Annexure**

***SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123  
dated July 13, 2023***

<b>S. No</b>	<b>Particulars</b>	<b>Description</b>
1	Reason for Change	Resignation of Mr. Pankaj Kumar (DIN: 08460825) as the Managing Director & Chief Executive Officer of the Company.
2	Date of <del>appointment</del> / cessation & <del>term of appointment</del>	Resignation, effective from 30 <sup>th</sup> June 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	None
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable

Dated: 22<sup>nd</sup> May 2024

The Board of Directors,  
GOCL Corporation Limited.  
Hyderabad

**Re: Resignation**

Dear Sirs / Madam,

I would like to resign from the services of the Company. This decision has not been easy for me, as I have thoroughly enjoyed my time with the company and the opportunities it has provided me. However, to explore opportunities outside the company, I find it necessary to step down from my current role as Managing Director in the Boards of GOCL Corporation and IDL.

During my three years with GOCL Corporation, I have dedicated myself to the company's stability and development, striving to contribute my best efforts in every aspect of my responsibilities. It has been a privilege to work alongside such talented and dedicated individuals, and I am proud of the accomplishments we have achieved together.

I would like to express my heartfelt gratitude to everyone associated with me during my tenure, from the executive leadership to my colleagues and team members. Your guidance, support, and collaboration have been invaluable to me, not only in the past but also as I move forward in my professional journey. I am truly grateful for the opportunities for growth and learning that I have been afforded during my time here.

I assure you that I will work diligently during this transition period to ensure a smooth handover of my responsibilities and to assist in any way possible to facilitate the continuity of operations.

Once again, I want to extend my sincere appreciation to everyone at GOCL Corporation and IDL for their support and camaraderie. It has been an honour and a privilege to be a part of this organization.

Please consider this letter as formal notice of my resignation, and I kindly request that you relieve me from my duties as Managing Director as appropriate.

Best Regards,



Pankaj Kumar

CEO and Managing Director