

MSR INDIA LIMITED
 PLOT NO NO D16, ROAD NO 73, EXTENSION PHASE VI,
 IDA JEEDIMETLA, HYDERABAD - 500 055.
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTERLY / HALF YEAR ENDED 30th SEPTEMBER, 2019
 PART - I - STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED SEPTEMBER 30, 2019



Rs. In Lacs Except for EPS

	Quarter ended			Half Year Ended		Year Ended
	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1 Income from Operations						
a) Net Income from Operations	1,544.85	1,151.57	5,191.61	2,696.42	8,731.40	19,138.72
b) Other Income	0.50	2.18	6.85	2.68	7.93	11.22
Total Income from Operations (net)	1,545.35	1,153.75	5,198.46	2,699.10	8,739.33	19,149.94
2 Expenses						
a) Cost of borrowings	89.98	80.98	41.48	170.96	88.69	230.89
b) Cost of Stock in trade sold	1,055.11	695.47	4,598.47	1,750.58	7,740.23	15,295.83
c) Employee Benefit expenses	136.49	124.19	96.79	260.68	190.00	440.36
d) Depreciation and Amortisation expenses	69.64	71.66	78.68	141.30	152.96	311.81
e) Other expenses	172.36	166.49	276.86	338.85	396.42	2,768.54
Total expenses	1,523.58	1,138.79	5,092.28	2,662.37	8,568.30	19,047.43
3 Profit from operations before other income, provisions, and exceptional items (1-2)	21.77	14.96	106.18	36.73	171.03	102.51
4 Write off/provisions for Bad & Doubtful Assets and others(Net) (shown as exceptional item below)	-	-	-	-	-	-
Profit from operations before other income and exceptional items (3-4)	21.77	14.96	106.18	36.73	171.03	102.51
5 Other Income	-	-	-	-	-	-
6 Profit from ordinary activities before exceptional items (5-6)	21.77	14.96	106.18	36.73	171.03	102.51
7 Exceptional items	-	-	-	-	-	-
8 Profit from ordinary activities before tax (7+8)	21.77	14.96	106.18	36.73	171.03	102.51
9 Tax expenses	-	-	21.87	-	34.23	40.44
11 Net profit from ordinary activities after tax (9-10)	21.77	14.96	84.31	36.73	136.80	62.07
12 Exrodinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	21.77	14.96	84.31	36.73	136.80	62.07
14 Share of Profit / (Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	21.77	14.96	84.31	36.73	136.80	62.07
17 Paid up Equity Share Capital (Face value of Re.5/- each)	314,400,000	314,400,000	314,400,000	314,400,000	314,400,000	314,400,000
18 Reserve excluding Revaluation Reserves						
Earnings per share (before extraordinary items) (not annualised)						
a) Basic	0.03	0.02	0.13	0.06	0.22	0.10
b) Diluted	0.03	0.02	0.13	0.06	0.22	0.10
Earnings per share (after extraordinary items) (not annualised)						
a) Basic	0.03	0.02	0.13	0.06	0.22	0.10
b) Diluted	0.03	0.02	0.13	0.06	0.22	0.10

FOR MSR INDIA LIMITED

Ashish
 Authorised Signatory



Unit-I: Jeedimetta ;
 Unit-II: Bachupally ;
 Unit-III: Chetlapotharam

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CIN - L15122TG2002PLCO39031

MSR INDIA LIMITED

Registered Office: Plot No.D-16, Road No.73,
 Phase-IV Extn., Jeedimetta, Hyderabad- 500055, India
Unit III: Sy No 42/A, Chetlapotharam (V), Jinnaram (M),
 Sangareddy (Dt), Hyderabad - 502319, India

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PART - II (SELECT INFORMATION FOR THE QUARTER/YEAR ENDED SEPTEMBER 30, 2019)							
A Particulars of Share holding (Equity)							
1 Public shareholding							
- Number of shares	160.27	160.27	160.27	160.27	160.27	160.27	160.27
- Percentage of shareholding	25.49	25.49	25.49	25.49	25.49	25.49	25.49
2 Promoters and Promoter Group Shareholding							
a Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the promoter & promoter group)	-	-	-	-	-	-	-
b Non - encumbered							
- Number of shares	468.53	468.53	468.53	468.53	468.53	468.53	468.53
- % of shares (% of the total shareholding of promoter & promoter group)	74.51	74.51	74.51	74.51	74.51	74.51	74.51
- % of share (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
PARTICULARS							
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter						0	0
Received during the quarter						0	0
Disposed off during the quarter						0	0
Remaining unresolved at the end of the quarter						0	0

Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 12-11-2019
b) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

For and on behalf of the Board
For MSR INDIA LIMITED

Abhilash
Authorised Signatory

TMULA ABHILASH
WHOLETIME DIRECTOR

Place : Hyderabad
Date : 12-11-2019



Unit-I: Jeedimetla ;
Unit-II: Bachupally ;
Unit-III: Chetlapotharam
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STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lakhs)

	Year ended 30-Sep-19 (Unaudited)	Year Ended 31-Mar-19 (Audited)
ASSETS		
1 Non Current Assets		
Property Plant and equipment	-	-
Right to use asset	2,908.95	3,050.25
Goodwill		
Financial Assets		
Loans		
Othe Non Current Financial Assets	15.52	46.55
Sub Total Non-Current Assets	2,924.47	3,096.80
2 Current Assets		
Financial Assets		
Inventories	3,112.55	2,506.53
Investments	-	-
Loans		
Trade Receivables	850.03	2,022.62
Cash and Cash Equivalents	13.64	6.96
Bank Balances others than Cash and Cash Equivalents	12.84	3.23
Other Current Financial Assets	448.21	114.97
Current Tax Assets, Net	-	-
Other Current Assets	22.21	-
Subtotal Current Assets	4,459.48	4,654.31
Total Assets	7,383.95	7,751.11
EQUITY AND LIABILITIES		
Equity Share Capital	3,144.00	3,144.00
Other Equity	436.03	399.30
Subtotal - Equity	3,580.03	3,543.30
Liabilities		
Non-Current Liabilities		
Lease Obligations		
Long term provisions	432.14	515.50
Subtotal Non Current Liabilities	432.14	515.50
Current Liabilities		
Financial Liabilities		
Shortterm Borrowings	2,846.47	3,007.64
Trade Payables	412.69	565.24
Other Current Financial Liabilities	73.18	77.68
Shortterm Provisions	39.44	41.75
Current Tax Liabilities net	-	-
Other Current Liabilities	-	-
Subtotal Current Liabilities	3,371.78	3,692.31
Total Equity and Liabilities	7,383.95	7,751.11
	-	-

Notes:

- The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held
- Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

For and on behalf of the Board
For MSR INDIA LIMITED

Abhilash

Signature
TUMULA ABHILASH
WHOLETIME DIRECTOR

Place : Hyderabad
Date : 12-11-2019



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Plot No 16, Phase IV Extensino, Road No 73,
IDA Jeedimetla, Hyderabad - 500 055



UNAUDITED FINANCIAL RESULTS FOR THE QUARTERLY / HALF YEAR ENDED 30th SEPTEMBER, 2019

PART - I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/YEAR ENDED SEPTEMBER 30, 2019

Rs. In Lacs Except for EPS

Sl No	Particulars	Standalone Results			
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue				
	a. Dr Copper	1,093.29	793.28	6,885.07	1,784.38
	b. FMCG	203.32	178.28	1,846.33	329.29
	c. Special Components	-	-	-	-
	d. Copper Products	248.74	182.19	-	585.43
	Total	1,545.35	1,153.75	8,731.40	2,699.10
2	Segment Results				
	a. Dr Copper	89.23	73.29	255.39	140.43
	b. FMCG	9.94	13.29	38.56	43.32
	c. Special Components	-	-	-	-
	d. Copper Products	12.58	9.36	-	23.94
	Total	111.75	95.94	293.95	207.69
	Less (i) Finance Cost	89.98	80.98	88.69	170.96
	ii. Other Un-allocable income, net off expenses	-	-	34.23	-
		21.77	14.96	171.03	36.73
3	Segment Assets				
	a. Dr Copper	4,938.23	4,128.46	4,375.28	4,938.23
	b. FMCG	1,344.85	1,664.18	1,584.37	1,344.85
	c. Special Components	285.49	285.49	230.77	285.49
	d. Copper Products	815.38	-	-	815.38
	Total	7,383.95	6,078.13	6,190.42	7,383.95
3	Segment Liabilities				
	a. Dr Copper	4,155.98	3,763.29	3,958.37	4,155.98
	b. FMCG	1,009.38	1,454.89	1,933.68	1,009.38
	c. Special Components	1,069.35	859.95	298.37	1,069.35
	d. Copper Products	1,149.24	-	-	1,149.24
	Total	7,383.95	6,078.13	6,190.42	7,383.95
		-	-	-	-

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12-11-2019
- The unaudited financial results for the quarter ended 30-09-2019 have been reviewed by the Statutory Auditors in pursuance of Regulation 33 of SEBI (LODR) Regulations 2015.
- The Company financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013
- The figures of the previous year / periods have been re-grouped / re-classified, whenever necessary.
- Income Tax, Deferred tax liabilities for the current period, if any will be determined at the end of the year.
- The Statutory Auditor have carried out a limited review of the above financial results

For MSR INDIA LIMITED

for and on behalf of the Board
For MSR INDIA LIMITED

Abhilash
Authorised Signatory
TUMULAPATI
WHOLETIME DIRECTOR

Place : Hyderabad
Date : 12-11-2019

ISO 9001:2015
ISO 14001:2015
ISO 14001:2018



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Standalone Statement of Cash Flows

	Particulars	30-Sep-19	30-Sep-18	31-Mar-19
1	Operating activities			
	Profit before tax	36.73	184.31	102.51
	<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
	Depreciation of tangible assets	141.30	152.96	311.81
	Profit on sale of assets	-	-	-
	Finance income (including fair value change in financial instruments)	-	-	(1.23)
	Finance costs (including fair value change in financial instruments)	170.96	88.69	231.10
	Advance/Bad Debt Written off	-	-	-
	Written of Investments	-	-	-
	Unrealized foreign exchange loss/gain	-	-	-
	<i>Working capital adjustments:</i>			
	(Increase)/ decrease in trade receivables	1,172.59	102.33	(677.25)
	(Increase)/ decrease in inventories	(606.02)	(1,021.08)	(1,586.16)
	Increase/ (decrease) in loans	(333.24)	73.06	1,804.38
	(Increase)/ decrease in other assets	13.32	7.63	434.52
	Increase/ (decrease) in trade payables and other financial liabilities	(152.55)	(203.19)	12.58
	Increase/ (decrease) in provisions	(4.50)	24.85	51.05
	Increase/ (decrease) in other financial liabilities	(2.31)	21.26	-
		436.28	(569.18)	683.31
	Income tax paid	-	-	(40.44)
	Net cash flows from operating activities	436.28	(569.18)	642.86
2	Investing activities			
	Purchase of property, plant and equipment (including capital work)	-	-	(812.87)
	Proceeds from sale of fixed assets	-	-	-
	Other bank balances	-	-	(3.35)
	Interest received (finance income)	-	-	1.23
	Investments	-	-	(50.00)
	Net cash flows used in investing activities	-	-	(864.99)
3	Financing activities			
	Proceeds / (repayment) from long term borrowings, net	(83.36)	432.14	454.50
	Proceeds / (repayment) from short term borrowings, net	(161.17)	226.01	-
	Interest paid	(170.96)	(88.69)	(231.10)
	Unrealized foreign exchange loss/gain	-	-	-
	inflow of excess deposit in dividend unclaim account	-	-	-
	Net cash flows from/ (used in) financing activities	(415.49)	569.46	223.40
	Net increase / (decrease) in cash and cash equivalents	20.79	0.28	1.28
	Cash and cash equivalents at the beginning of the year	5.69	5.56	4.41
	Cash and cash equivalents at the end of the year	26.48	5.84	5.69

For and on behalf of the Board
For MSR INDIA LIMITED

Abhilash

TUMULA ABHILASH
WHOLE TIME DIRECTOR

Place : Hyderabad
Date : 12-11-2019



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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF MSR INDIA LIMITED

Report on the audit of the Interim Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone quarterly financial results of MSR INDIA LIMITED for the quarter ended 30 September 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 30 September 2019

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Interim Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This statement which is the responsibility of company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,



preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Interim standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Interim Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Interim standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Interim standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Interim standalone financial results, including the disclosures, and whether the Interim standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the interim standalone financial results, individually or in aggregate, makes it probable that the economic decisions of reasonably Knowledgeable users of the interim standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the interim standalone financial results.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Annadevara Associates.
Chartered Accountants
Firm Registration No:04973S



A.G. KRISHNA PRASAD
Partner
(Membership No-210576)

UDIN: 19210576AAAABL7324
Vijayawada, 12.11.2019