



**March 9, 2024**

To  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**Scrip Code: 539660**  
**Scrip ID: BESTAGRO**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Pursuant to Regulation 30 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Saturday, March 9, 2024 have *inter-alia* considered and approved the following:

1. Accepted the proposal to acquire 100% stake in Sudarshan Farm Chemicals India Private Limited for expanding the existing business operations and market footprint with better synergy.
2. To take note of change in designation and role of Mr. Sanjeev Kharbanda from Chief Financial Officer to Chief Business Officer with immediate effect.

Consequent to this change Mr. Sanjeev Kharbanda will cease to be a Chief Financial Officer and Key Managerial Personnel under the provisions of Companies Act, 2013 and under Regulation 30(5) of the Listing Obligations and Disclosure Requirements) Regulations, 2015 for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange with immediate effect.

Necessary information in respect of Mr. Sanjeev Kharbanda as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time is provided in **Annexure-A**.

3. Appointment of Mr. Vikas Jain as Chief Financial Officer of the Company with immediate effect.

Necessary information in respect of Mr. Vikas Jain as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time is provided in **Annexure-A**.

Consequent to his appointment, Mr. Vikas Jain shall also assume the office of Key Managerial Personnel (as CFO) of the Company.



4. In terms of the Regulation 30(5) of (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Key Managerial Personnel have been authorised by the Board of Directors for the purpose of determining materiality of an event or information for the purpose of disclosures to the stock exchange:

**Authority for determination:** The following Key Managerial Personnel of the Company for the purpose of determining materiality of an event or information:

S. No.	Name of the KMP	Designation	Contact Details
1	Mr. Vimal Kumar	Managing Director	<b>Address:</b> B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 <b>Email ID:</b> <a href="mailto:info@bestagrolife.com">info@bestagrolife.com</a> <b>Phone No.:</b> 011-45803300
2	Mr. Vikas Jain	Chief Financial Officer	<b>Address:</b> B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 <b>Email ID:</b> <a href="mailto:info@bestagrolife.com">info@bestagrolife.com</a> <b>Phone No.:</b> 011-45803300

**Authority for disclosure:** The following Key Managerial Personnel of the Company for the purpose of disclosure of materiality of an event or information:

S.No.	Name of the KMP	Designation	Contact Details
1	Mr. Vimal Kumar	Managing Director	<b>Address:</b> B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 <b>Email ID:</b> <a href="mailto:info@bestagrolife.com">info@bestagrolife.com</a> <b>Phone No.:</b> 011-45803300
2	Mrs. Astha Wahi	Company Secretary & Compliance Officer	<b>Address:</b> B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 <b>Email ID:</b> <a href="mailto:cs@bestagrolife.com">cs@bestagrolife.com</a> <b>Phone No.:</b> 011-45803300

**The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:45 P.M.**

This is for your kind information and record purpose.

Thanking You  
**For Best Agrolife Limited**

**Astha Wahi**  
**CS & Compliance Officer**



**(Annexure-A)**

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, in respect of:

**Mr. Sanjeev Kharbanda**

S.N.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal death or otherwise	Change in Designation (On the recommendation of Nomination & Remuneration Committee the Board of Directors in its meeting held on March 9, 2024 had approved change in Designation and role of Mr. Sanjeev Kharbanda from Chief Financial Officer to Chief Business Officer of the Company with immediate effect).
2	Date of appointment/ cessation (as applicable) and term of appointment	09/03/2024
3	Brief profile	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Sanjeev Kharbanda is a Finance Professional and Business Transformative Leader and holds an extensive experience of 29 years in in management and business leadership. A Post Graduate Diploma holder in Business Management (MBA) from IMT Ghaziabad and Advanced Management study from IIM (B). Mr Kharbanda's expertise lies in strategic planning, business operations & transformation, financial planning & analysis, and investors relationship & treasury management. His experience spans across finance, audit, tax, enterprise risk management, operations, supply chain, coordinating with the Board of Directors in strategic business planning and management, setting up organisational objectives (goal, strategy and action), including preparation of business plan. Mr. Kharbanda joined Best Agrolife in March 2023. Prior to that he has worked as CFO at senior leadership role with reputed organizations across sectors broadly including FMCG, Telecommunications, Footwear, PE Fund investee portfolio Company. Mr. Kharbanda has been recognized among the Top Most Impactful CFO Leader 2022-23. He has also been





	awardee of CFO Next 100 in 2016 and 2017. He has also awarded among Top 20 Treasurers (T20) in 2016 & 2017.
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## Mr. Vikas Jain

S.N.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) and term of appointment	09/03/2024
3	Brief profile	<p>Mr. Vikas is a seasoned finance professional with a diverse background, having qualification of Chartered Accountant alongside an Executive MBA from the prestigious Indian School of Business (ISB). With nearly two decades of comprehensive experience, Mr. Vikas commenced his journey with the renowned 'Big 4' accounting firms PwC and KPMG, laying a robust foundation in the intricacies of financial management.</p> <p>His tenure of 13 years at Adama, a subsidiary of an Israeli multinational corporation under the Syngenta Group, speaks volumes about his expertise in the domain. Served as the Chief Financial Officer for 6.5 years, Mr. Vikas had played a pivotal role in steering the company's financial strategies to success. His multifaceted skill set extends beyond traditional accounting, encompassing areas such as strategy formulation, business partnerships, and leadership in departments spanning Accounts, Finance, Tax, Treasury, Legal, and IT.</p> <p>He had received 'CFO 100 Roll of Honour' Award in the year 2020 and 2022. He has graced numerous CFO forums as a panelist and shared his insights through guest lectures at esteemed institutions like ISB, Symbiosis and IMT Hyderabad.</p> <p>Beyond his professional endeavors, he is deeply engaged in social causes, actively contributing to initiatives aimed at environmental conservation and the welfare of women and children.</p>





# Best Agrolife Limited

CIN : L74110DL1992PLC116773

4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
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**For Best Agrolife Limited**

**Astha Wahi**  
**CS & Compliance Officer**

 **Registered & Corporate Office** : B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026

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