

December 14, 2019

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref : Scrip Code – 508918

Dear Sir,

**Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI
(LODR) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

The same disclosure is also uploaded on website of the Company.

Kindly take the same on record and acknowledge receipt.

Thanking you

Yours faithfully,
For Greycells Education Ltd.



Dharmesh Parekh
Company Secretary



Encl: as above

GREYCELLS EDUCATION LIMITED

Regd. Office : 301, 3rd Floor, Symphony, Nehru Road, Vile Parle (East), Mumbai - 400 057

CIN No: L65910MH1983PLC030838 Website: www.greycellsLtd.com

Email ID:companysecretary@greycellsLtd.com Contact No.022-26636360

CONSOLIDATED STATEMENT OF TRANSACTIONS WITH RELATED PARTY

A) List of Related Parties and List of Related Parties with whom transactions have take place during Half Year Ended 30th September, 2019

1 Related Parties and Relationship

Name of the Related Party	Relationship
1 EMDI (Overseas) FZ LLC	Wholly Owned Subsidiary
2 Ms. Preeta D'Souza	Chief Executive Officer
3 Mr. Dharmesh Parekh	Company Secretary
4 Ms. Dhara Shah	Chief Financial Officer
5 Ms Bela Desai	Director
6 Mr. Abbas Patel	Director
7 Mr. Anil Naik	Director
8 Mr. Ashwani Kumar Singh	Executive Director
9 Tushar Arun Morsawala	Manager of EMDI (Overseas) FZ LLC
10 La Consultants	Sole Proprietary Concern of Ms. Bela Desai
11 Mrs. Asha Parekh (Consultant)	Wife of Dharmesh Parekh
12 Value Line Advisors Private Limited	Promoter

2 Transactions form 01.04.2019 - 30.09.2019 with Related Parties :-

i) Effect in Profit and Loss Account

	For the Period 01.04.19 - 30.09.19 Amount (in Rs.)
<u>Expenses</u>	
Salary and Allowances Paid	
Dharmesh Parekh	7,59,300
Preeta D'souza	10,10,100
Dhara Shah	2,25,000
Tushar Arun Morsawala (Remuneration)	8,87,502
Reimbursement of expenses	
Preeta D'Souza	1,84,320
Dharmesh Parekh	9,907
Professional Fees Paid	
La Consultants	7,08,000
Asha Parekh	3,00,000
Interest on Loans	
Abbas Patel	2,40,218
Bela Desai	2,48,131
Valueline Advisors Private Limited	62,338



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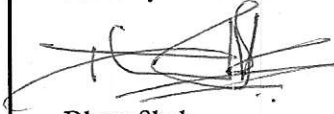
CIN No: L65910MH1983PLC030838 Website: www.greycellsltd.com

Email ID: companysecretary@greycellsltd.com Contact No. 022-26636360

CONSOLIDATED STATEMENT OF TRANSACTIONS WITH RELATED PARTY

	For the Period 01.04.19 - 30.09.19 Amount (in Rs.)
<u>Expenses</u>	
Board Sitting Fees to Directors (Including Conveyance)	
Abbas Patel	2,500
Anil Naik	4,000
Bela Desai	4,000
Ashwani Kumar Singh	1,000
<u>Income</u>	
Interest Income	
EMDI (Overseas) FZ LLC	7,13,821
ii) Efferct in Balance Sheet	
As at 30 September, 2019 Amount (in Rs.)	
Liabilities	
Loan from Directors (Including O/s Interest)	
1 Abbas Patel	52,54,860
2 Bela Desai	73,31,593
Inter - Corporate Deposit	
1 Valueline Advisors Private Limited	16,56,104
Current Liabilities	
1 La Consultants	6,48,000
2 Ashwani Kumar Singh	1,000
3 Tushar Arun Morsawala (Remuneration Payable)	1,49,765
4 Asha Parekh	45,000
5 Preeti D'Souza	1,82,300
6 Dharmesh Parekh	1,22,100
7 Dhara Shah	37,300
Assets	
Current Assets	
1 Loan to EMDI (Overseas) FZ LLC	1,86,40,036

For Greycells Education Limited


Dhara Shah
Chief Financial Officer

