

REF: HSL/SEC/2021/66

November 12, 2021

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Script Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir,

Sub: Press Release – November 12, 2021

We are enclosing herewith Press Release dated November 12, 2021.

Please take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Sridhar Muthukrishnan
Company Secretary

Himatsingka Seide Limited

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Bengaluru, November 12, 2021 - Himatsingka Seide Ltd. announced its financial results for the quarter ended September 30, 2021, today.

Q2 FY22 Total Revenue Up 23.8% Y-o-Y to ₹816.21 Crores

Q2 FY22 EBITDA Up 49.2% Y-o-Y to ₹144.55 Crores

CONSOLIDATED FINANCIAL SUMMARY – Q2 FY22

(Figures in ₹ Crores)

Particulars	Q2 FY22	Q2 FY21	% Change	H1 FY22	H1 FY21	% Change
Total Income	816.21	659.55	23.8%	1,636.08	842.84	94.1%
EBITDA	144.55	96.90	49.2%	307.69	16.18	1,802.2%
EBITDA Margin (%)	17.7%	14.7%	302 bps	18.8%	1.9%	1,689 bps
EBIT	104.41	57.62	81.2%	229.42	-61.04	-
EBIT Margin (%)	12.8%	8.7%	406 bps	14.0%	-7.2%	-
PBT	63.34	10.20	520.9%	146.01	-153.80	-
PBT Margin (%)	7.8%	1.5%	621 bps	8.9%	-18.2%	-
PAT	48.03	3.81	1160.5%	105.72	-135.98	-
PAT Margin (%)	5.9%	0.6%	531 bps	6.5%	-16.1%	-

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

- * Consolidated Total Income for Q2 FY22 stood at ₹816.21 Crores vs ₹659.55 Crores in Q2 FY21. This represents an increase of 23.8% Y-o-Y.
- * Consolidated EBITDA for Q2 FY22 was ₹144.55 Crores vs ₹96.90 Crores in Q2 FY21. The EBITDA Margin for Q2 FY22 stood at 17.7%.
- * Consolidated EBIT for Q2 FY22 stood at ₹104.41 Crores vs ₹57.62 Crores in Q2 FY21.
- * Consolidated PBT for Q2 FY22 stood at ₹63.34 Crores vs ₹10.20 Crores in Q2 FY21.
- * Consolidated PAT for Q2 FY22 was ₹48.03 Crores vs ₹3.81 Crores in Q2 FY21.

BUSINESS UPDATE

- * The demand for Home Textile products continues to be buoyant across geographies and categories. H2 FY22 order book remains strong.
- * Q2 FY22 witnessed improvement in capacity utilization levels at the Terry Towel plant. The capacity utilization levels at the Sheeting plant remained stable.
- * During the quarter, revenue streams from brands stood at ₹574 crores vs ₹535 crores during Q2 FY21 and ₹582 Crores during Q1 FY22.
- * Inflation on the raw material, energy and logistics fronts have had an adverse impact on the operating profitability for the quarter. While we partially mitigated the impact with revenue growth and price increases, we continue to focus on price balancing to address inflationary impacts.
- * We expect the inflationary headwinds to continue during H2 FY22.
- * The de-bottlenecking at the Sheeting and Terry Towel plants are been undertaken and expect to be commissioned during H2 FY23.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:

“We are pleased with our operating performance for Q2 FY22. We are confident of continuing with the growth momentum during H2 FY22 and are attempting to mitigate inflationary impacts aided by pricing, enhanced capacity utilization levels and operational efficiencies. We remain focussed on improving the capacity utilization levels across our manufacturing facilities while enhancing market share across key regions. Our impetus on deleveraging and improving capital efficiencies will be central to our operating strategy going forward.”

About Himatsingka Group

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest brand and private label portfolios in the textile space. With a team of over 12,000 people, Himatsingka continues to build capacities and enhance reach across global markets.

QUARTER ENDED SEPTEMBER 30, 2021 EARNINGS CALL INVITE

Himatsingka would like to invite you for the quarter ended September 30, 2021 earnings call on **Monday, 15th November 2021** from **14:00 Hrs – 15:00 Hrs IST**.

THE MANAGEMENT TEAM WILL BE REPRESENTED BY:

- **Mr. Shrikant Himatsingka** (Managing Director and CEO),
- **Mr. K P Rangaraj** (President – Finance and Group CFO), and
- **Mr. Dilip Panjwani** (SVP & CFO - Strategic Finance)

The teleconference will be moderated by Batlivala & Karani Securities.

CONFERENCE CALL DETAILS

Date: Monday, 15th November 2021

Time: 14:00 Hrs – 15:00 Hrs IST

DIAL-IN NUMBERS

Primary Access:	+91-22-6280 1222 / +91-22-7115 8123
International Toll Free:	USA: 1 866 746 2133
	UK: 0 808 101 1573
	Singapore: 800 101 2045
	Hong Kong: 800 964 448

DIAMOND PASS LINK:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=2903713&linkSecurityString=b68a30ecb>

For more information, please contact:

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