

NPL/BSE/2022-23/27

August 10, 2022

To. **Listing Department BSE Limited** Department of Corporate Services, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001

> Scrip Code: 511714 Scrip ID: NIMBSPROJ

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In continuation to our earlier communication dated September 27 2017 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors in its meeting held today i.e. August 09 2022 took on record the cancellation of corporate guarantee of Rs. 34,63,20,000/-(Rupees Thirty-Four Crore Sixty-Three Lakh and Twenty Thousand), given by the Company in favour of Nimbus India Limited, a Group Company & the lender to the IITL Nimbus the Express Park View (EPV-II), a Joint Venture of the Company, on full and final re-payment of outstanding 'restructured loan including funded interest term loan' made by the IITL Nimbus the Express Park View (EPV-II) in terms of settlement agreement entered between the Joint Venture and the Lender.

Kindly take the above information on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For Nimbus Projects Limited

Surbhi Khanna

(Company Secretary & Compliance Officer)

M. No: A40407

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