



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 / 3602

Email: info@asianteaexports.com, Website: www.asianteaexports.com

05.05.2021

To,

Bombay Stock Exchange Limited Phiroze Jeebhoy Towers, Dalal Street, 25th Floor, Mumbai- 400001 Script Code: 519532	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001 Scrip Code: 011053
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Respected Madam,

Sub: Outcome of the Board Meeting pursuant to Reg 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the company in its meeting held on Wednesday, 5th May, 2021 has agreed to the proposal for Voluntary Delisting of the Equity Shares of the Company as per chapter VII of SEBI (Delisting of Equity Shares) Regulations, 2009 (as amended) from Calcutta Stock Exchange Ltd and for applying to the Exchange for its In-Principle approval under reg. 8(1)(c).

The Board has also approved the appointment of M/s. Finshore Management Services Limited, as Merchant Banker for carrying out the Due Diligence, Valuation of Shares for determining Exit Price and for providing the Compliance Certificate pursuant to the provisions of reg 8(1A) of the said regulations.

We are enclosing herewith the certified true copy of the Board Resolution for your perusal and record.

Thanking you.

Yours faithfully,

For Asian Tea and Exports Ltd
FOR & ON BEHALF OF
ASIAN TEA & EXPORTS LIMITED
Rashi Nagori
RASHI NAGORI SECRETARY
COMPANY SECRETARY
ACS-46324

Encl: As above.



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF ASIAN TEA AND EXPORTS LTD HELD AT ITS REGISTERED OFFICE AT SIKKIM COMMERCE HOUSE 4/1 MIDDLETON ST KOLKATA - 700071, WEST BENGAL, INDIA ON WEDNESDAY, 5TH MAY, 2021 AT 11.30 A.M.

“RESOLVED THAT pursuant to the provisions of Chapter VII of SEBI (Delisting of Equity Shares) Regulations, 2009 (as amended), and other applicable provisions of the said regulations, subject to the provisions of Companies Act, 2013, such other applicable laws, rules, regulations and guidelines, as may be applicable and subject to such approvals, permission and sanctions, as may be necessary, the Board of Directors of the Company hereby resolve to delist the equity shares of the Company from The Calcutta Stock Exchange Limited”.

“RESOLVED FURTHER THAT the Company do hereby appoint M/s. Finshore Management Services Limited, SEBI Registered Category-I Merchant Banker, SEBI Registration No. INM000012185, situated at Anandlok, Block – A, 2nd Floor, Room No. 207, 227, A.J.C. Bose Road, Kolkata – 700020, West Bengal, India as Merchant Banker for carrying out the Due Diligence, Valuation of Shares for determining Exit Price and Compliance Certificate as detailed in the Appointment letter dated 5th May, 2021.”

“RESOLVED FURTHER THAT any of the directors or Company Secretary of the Company is hereby authorized to sign and submit such documents as may be required in this regard and to do such acts, deeds and things as may be necessary for the same and giving effect to the above resolution.”

CERTIFIED TO BE TRUE COPY

For Asian Tea and Exports Ltd

FOR & ON BEHALF OF
ASIAN TEA & EXPORTS LIMITED

Rashi Nagori

RASHI NAGORI SECRETARY
COMPANY SECRETARY
ACS-46324