

28th July 2023

To,
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Press Release on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June 2023 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith press release issued by the Company in respect of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2023.

The copy of Press Release will also be made available on Company's website i.e. <https://www.anupengg.com/quarterly-report/>.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited

Chintankumar Patel
Company Secretary
Membership No.: A29326

Encl.: Copy of Press Release

PRESS RELEASE

The Anup Engineering's consolidated total revenue stood at Rs 125.2 Crores higher by 141.8% compared to Q1 FY23 for the period ended June 30, 2023.

EBIDTA for the Q1 FY24 is Rs. 28.0 Crores higher by 197.1% compared to Q1 FY23

Ahmedabad, July 28, 2023: The Anup Engineering Limited (ANUP), announced its unaudited financial results for the quarter ended on June 30, 2023.

- Revenue from operation of Q1 FY24 at Rs 125.2 Cr with EBIDTA of Rs 28.0 Cr and PAT of Rs 18.6 Cr
- EBITDA margin at 22.4% for Q1 FY24
- Order book stood at Rs 651.3 Crores as on **30th June 2023**.

Financial Highlights

Particulars	Q1 FY24	Q1 FY23	Change in %
Revenue from Operations	125.2	51.8	141.8%
EBIDTA	28.0	9.4	197.1%
PAT	18.6	5.2	259.7%

Outlook

- Targeting on consistent higher performance and reducing the skewness of volume between the quarters.
- 1st dispatch from Kheda plant is expected in Q2 FY24.
- Merger of subsidiary (Kheda Plant Company) is expected to be completed in 3 to 4 months.

About Anup:

The Anup Engineering Limited caters to wide range of process industries including Oil & Gas, Petrochemicals, LNG, Hydrogen, Fertilizers, Chemicals/ Pharmaceuticals, Power, Water, Paper & Pulp and Aerospace with its extensive product range of Heat Exchangers, Reactors, Pressure Vessels, Columns & Towers, Industrial Centrifuges & Formed Components.

For further information, please visit: www.anupengg.com or contact:

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