

June 8, 2021

Mr. Saurabh Patil

Assistant Manager – Online Surveillance

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: 500193

Mr. Sareesh Koroth, Chief Manager

Surveillance

National Stock Exchange of India Limited

Exchange-Plaza,

C-1, Block G, Bandra Kurla Complex,

Bandra (E),

Mumbai – 400 051

Stock Code: HLVLTD

Dear Sir,

Sub: Movement in Price

We refer to letter No. NSE/CM/Surveillance/10822 dated 7th June, 2021 received from NSE and email dated 8th June, 2021 received from BSE regarding significant movement in the price of the Company across Exchanges in the recent past.

In this regard, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the Company is in no way connected with the movement in the price of the shares.

We would like to further submit that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

We trust that the above explanation clarifies the matter.

Thanking You,

Yours faithfully For **HLV Limited**

YADAV Digitally signed by YADAV SAVITRI RAMNATH Date: 2021.06.08

Savitri Yadav Company Secretary